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CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

SEPTEMBER, 1934

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MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 9

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THE CURRENT ECONOMIC SITUATION IN CANADA

The economic situation showed betterment in Canada during August, major factors recording appreciable gain over the preceding month. The increase in wholesale prices, though slight, was sufficient to raise the index to a new high point since May 1931. The gain in farm products was the main influence in advancing the general index, the increase in the weighted average of 70 Canadian farm products being from 60.0 to 61.6. The increase in the index of field products was nearly 3 points.

Common stock prices, which had been declining since April, reversed the trend in August, the index averaging 83.8 as against 81.3 in July. The index of 96 industrials advanced 3.5 points, while 20 utilities were up 0.6 points.

High grade bonds were strong during August, advancing to a new high point since 1911. The yield on Ontario government bonds averaged 3.94 p.c. compared with 3.98 p.c. in July, and the index of yields on the 1926 base declined from 83.1 to 82.3. The average yield on four Dominion government refunding bonds was 3.89 p.c., compared with 3.96. Significantly, the long-term interest rate in Canada was at a lower level than at any other time since the pre-war period.

The marked gain in demand deposits at the first of August more than offset the recession in notice deposits. The index of bank deposits with seasonal adjustment consequently increased from 97.7 to 99.0.

Business Operations

Business operations in Canada showed moderate acceleration in August. The highest point of activity for the first eight months was reached in May. The level of August was second for the period, the business index being 99.0 compared with 95.7 in July.

Mineral Production

An excellent showing was made in August by the factors reflecting the trend of mineral production. Copper exports were 23,548,300 pounds compared with 21,203,000. A gain was shown in nickel exports, contrary to seasonal tendencies. The total was 11,840,000 pounds compared with 11,361,000. Lead production was greater in the last month for which statistics are available, the index being up 13.5 p.c. Zinc exports were 24,364,000 pounds as against 19,071,000. Marked gains were recorded in shipments of gold and silver. Exports and receipts of gold at the Mint amounted to 263,148 ounces compared with 249,419. Silver shipments moved up from 999,200 ounces to 1,352,600. A moderate gain was shown in the exports of the better grades of asbestos. The imports of bauxite for the manufacture of aluminium were 23,840,000 pounds compared with 9,401,000.

Manufacturing

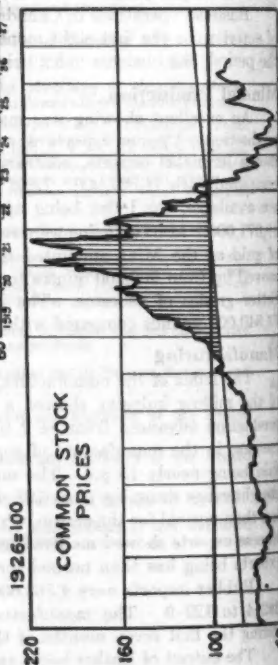
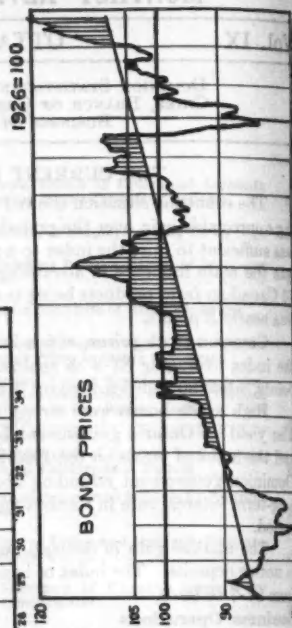
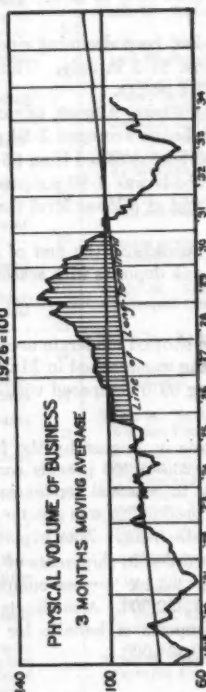
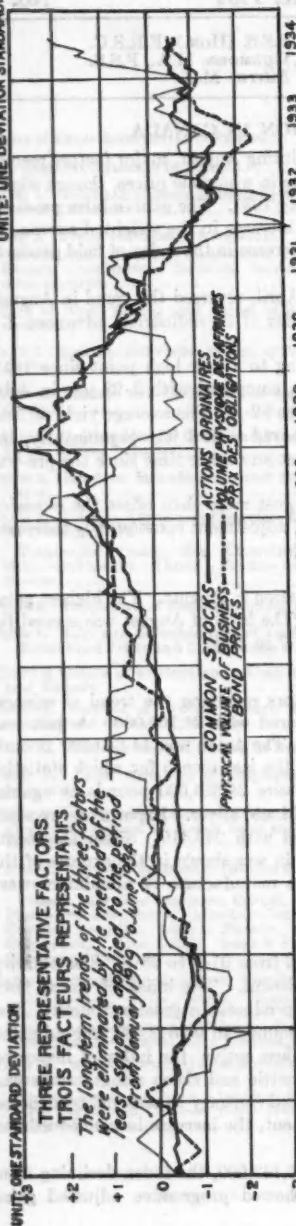
The index of the manufacture of food products advanced from 91.8 to 93.8. The activity of the milling industry showed a gain after seasonal adjustment. The index of wheat flour production advanced from 84.2 to 86.3, and oatmeal was produced in greater volume. The increase in the manufacture of sugar was from 83,544,000 pounds to 95,042,000, the adjusted gain being nearly 15 p.c. The meat-packing industry was less active, the index of inspected slaughterings dropping from 122.4 to 115.4. The gain in cattle and sheep slaughterings was less than normal for the season, while hog slaughterings declined contrary to seasonal tendencies. Cheese exports showed moderate gain after seasonal adjustment, the increase in canned salmon exports being less than normal for the month.

Rubber imports were 4,363,000 pounds compared with 5,443,000, the index declining from 142.4 to 122.9. The manufacture of automobile tires showed progressive adjusted gains during the first seven months of the year.

The output of leather boots and shoes was 1,150,000 pairs in July compared with 1,605,000 in the preceding month.

MONTHLY REVIEW OF BUSINESS STATISTICS

UNIT: ONE STANDARD DEVIATION



The August preceding showed pounds The in August gain bei pulp exp with 140 shown i index m The 63,478 t of pig ir mobiles July. The The gallons o The seas Constru New The gain building during th Railway The the month being nea with 1,26 The in the fir 13-4 p.c. the same Three R Each favourab and even short tim smoothin prices wh The business Wholesa The 72-3 bein from 68-5 The index rose from No. per bush The stati Brazil the in the ne

The imports of raw materials by the textile industry were resumed in heavier volume during August. The receipts of raw cotton were 8,535,000 pounds compared with 8,281,000 in the preceding month, the adjusted gain being 8.5 p.c. The imports of cotton yarn and thread showed slight decline. The inward shipments of raw wool and wool yarn increased from 928,000 pounds to 1,040,000, the index being up from 77.7 to 98.3.

The factors showing the trend of the lumber and paper industries averaged slightly higher in August. The output of newsprint was 216,164 tons compared with 208,258, the adjusted gain being about 4.5 p.c. The output was greater than in any other August except 1929. Wood-pulp exports were lower than July. Exports of planks and boards were 135,135,000 feet compared with 140,000,000, the decline in the index being limited to about 2 points. A sharp gain was shown in the exports of shingles, the total being 180,440 squares compared with 94,760. The index moved up from 40.1 to 73.5, a gain of 83 p.c.

The iron and steel industry was not so active as in July. The output of steel ingots was 63,478 tons compared with 66,647. The index declined from 110.5 to 102.7. The production of pig iron showed a gain, output being 41,485 tons compared with 36,759. The output of automobiles at 9,904 units showed a greater than seasonal decline from the 11,114 units produced in July. The index was 64.3 compared with 69.9.

The imports of crude petroleum indicating conditions in the oil industry, were 129,613,000 gallons compared with 116,883,000. The index increased from 216.4 to 249.3, a gain of 15 p.c. The seasonally adjusted index was higher than in any previous month except November 1929.

Construction

New business obtained by the construction industry was greater than in the preceding month. The gain in the award of contracts was from \$11,191,000 to \$13,544,000, while the increase in building permits was from \$3,219,000 to \$3,274,000. The adjusted index of new business placed during the month was 40.7 compared with 35.5.

Railways

The freight record of August was better than that of the preceding month. The total for the month was 204,552 cars compared with 187,876 in July, the gain after seasonal adjustment being nearly 4 p.c. The cumulative total for the first eight months was 1,495,700 cars compared with 1,264,000 in the same period of last year.

The gross operating revenue on the Canadian lines of the Canadian National was \$90,081,000 in the first eight months compared with \$79,454,000 in the same period of 1933, the gain being 13.4 p.c. The increase in the gross operating revenue of the Canadian Pacific was 11.6 p.c. in the same comparison, the total being \$78,908,000 compared with \$70,696,000.

Three Representative Factors

Each of the three representative factors considered in this connection moved into a more favourable position in August. Bond prices attained a new high position for the post-war period and even after elimination of the long-term trend, the present point was only surpassed for a short time in the early months of 1928. The index of the physical volume of business after smoothing adjustment was higher than in the preceding month. The index of common stock prices which had showed reaction from April to July, recorded moderate recovery.

The marked advance in government bond prices and the present relatively high level of business operations are favourable factors from a national standpoint.

Wholesale Prices

The index of wholesale prices moved up three-tenths of one point, the resulting index of 72.3 being higher than in any month since May 1931. The sub-index of crop products advanced from 68.5 to 69.9, while the indexes of animal products and non-metallic minerals were unchanged. The indexes of the other groups showed moderate decline. The index of Canadian field products rose from 57.8 to 60.7. The gain in manufactured goods was from 73.2 to 73.6.

No. 1 Manitoba wheat on the basis of Fort William and Port Arthur averaged 86.0 cents per bushel in August as against 82.0 in July, and marked gains were shown in coarse grains. The statistical position of coffee continued to improve, and renewed affirmations came from Brazil that the National Coffee Department would strive to complete its destruction program in the next two months. Rubber prices mounted appreciably during August, the chief source

of market strength being the belief that the effects of restriction would become increasingly apparent as time went on. A sharp upward movement was reported in cotton prices on the release of the United States government crop estimate of August 1, at 9,195,000 bales, which was about 200,000 bales less than had been generally expected. World visible supplies of refined copper were calculated at 496,700 tons at the end of July, being about 5,400 tons less than at the end of June.

The index of the cost of living showed an advance in August at 78.7 compared with 78.4 in July. The highest point of the last two years was reached in March. A decline followed until June, the movement being upward in the last two months.

Security Values

Common stock prices averaged higher in August than in July, the index being 83.8 compared with 81.3. A slightly higher level was also shown than in August of last year, when the index was 81.8. The pulp and paper and milling groups showed declines from July, while the other groups of the industrial classification recorded gains.

Owing mainly to the influence of the gold group, the index of 23 mining stocks reached a new high point on the present movement in August. The standing was 141.1 compared with 137.2 in the preceding month. The gain in the index over the same month of last year was no less than 31.5 p.c. While base metals showed an appreciable gain in the 12 months, the increase in the index of 19 gold stocks was nearly 37 p.c.

Preferred stocks showed recession in August for the third consecutive month, the index being 67.3 compared with 68.7 in May, the high point for several years.

Commodity Stocks and Prices

World stocks of nine commodities reached a low point for the postwar period in 1933. A rapid accumulation occurred between 1925 and 1932. Decline has been shown since the early months of that year. Stocks of wheat fluctuated after 1929 at high levels, subnormal crops in most of the principal producing countries portending a reduction during the present crop year.

Stocks of sugar and rubber remain at high levels. Stocks of coffee reached a high point in the early months of 1932, followed by decline. Cotton stocks showed decline from the high points of 1932 and 1933. The stocks of silk have recently mounted to a new high point for the period of observation. Tin stocks have declined sharply since 1931, prices and stocks of tin furnishing a good sample of inverse correlation. (See chart on page 10).

Production in Canada and the United States

The economic betterment of Canada was maintained at a relatively better level from August 1933 to the present than that of the United States. The recovery in industrial production was rapid in both countries from April to August of last year, but the reaction in the United States subsequent to that time was more severe than in Canada.

Measured by the index of industrial production published in the Federal Reserve Bulletin, the lowest point for the United States was reached in July 1932. The advance in the third quarter was not quite offset by the reaction culminating in March 1933. The recovery from March to July 1933 was spectacular, the gain in the index being no less than 67 p.c. The lowest point of industrial production in Canada measured by the official index was reached in February, 1933. The gain from February to September of last year was of a pronounced character, and in recent months an even higher level has been in evidence. The Canadian index of industrial production in July was 95.6 compared with 70.0, the standing of the index of the United States transferred to the base of 1926.

The indexes of manufacturing production displayed similar tendencies. The low point in Canada was reached in February of last year followed by a rapid advance culminating for the time in August and September last. New high levels since the first seven months of 1930 were reached from May to July, 1934. The index of manufacturing production in the United States reached a low point in March 1933, advanced sharply until July and has since shown reaction. Expressed as a percentage of the average for the year 1926, the index of manufacturing was 99.0 in Canada during July last compared with 69.0 the standing in the United States.

While the official indexes of production for Canada and the United States are prepared by different methods, a comparison of them is interesting for determining the current trend, and many points of resemblance are shown in the trends of industrial groups in the two countries.

The recovery in manufacturing was the main influence in raising the index of Canadian industrial production. The gain in mineral production in the United States was relatively moderate, while in Canada the indicators from May to July showed a decline which counterbalanced the gains of March and April. Recovery in the construction industry in either country was inconsiderable, and operations continue at a relatively low level.

The chart on page 15 shows the relative position in the two countries in recent months.

Stock Prices in Principal Countries

Supplementing the information and charts given in recent numbers of the Monthly Review regarding steel production and industrial production generally in the principal countries, a chart is given on page 30 relating to indexes of common stocks.

Industrial stock prices, reflecting improved prospects for corporate profits contingent upon heavier volume and rising prices, have shown continued gain in Great Britain and Germany since the second quarter of 1932. Gains were recorded in Canada and the United States from June to September 1932, and from March to July of 1933. The reaction in the fall of last year was relatively slight, the advance being resumed until April last. The reactionary tendency of recent months reflects the altered outlook for industrial prospects.

The trend of the index of 164 stocks in France was downward from the beginning of 1932 to the present.

CONDITIONS IN THE UNITED STATES

Business operations in the United States declined in August, comprehensive indexes after seasonal adjustment moving downward for the fourth consecutive month. The primary iron and steel industry operated at a low percentage of capacity, the output of pig iron being 1,054,000 tons compared with 1,225,000 in July. The production of steel was limited to 1,363,000 tons compared with 1,473,000. The capacity of pig iron furnaces in blast in the first week of September was 12 p.c. less than a month earlier. The price of steel scrap continued the decline which had prevailed since March. As automobile dealers are well stocked, decreasing production during the remainder of the season is anticipated. The output of automobiles in August showed a greater than seasonal decline, the adjusted index dropping to the lowest level since January of this year.

The daily average value of construction contracts awarded showed decline in August. On a seasonally adjusted basis the combined value of awards was the smallest since August of last year. Freight car loadings declined substantially, reaching after seasonal adjustment the lowest level since May 1933. The adjusted index of cotton consumption based on a preliminary estimate showed a substantial gain, while the adjusted index of zinc production rose slightly.

The index of department store sales rose 6 points to 78 from 72 in July. The index was the highest since April 1932, rising one point above last year's maximum level. The gain was due to price increases rather than to any change in the physical volume of sales.

Common stocks showed a new gain of 5.5 p.c. during the month, an index of 50 industrials advancing 6 p.c. The advance was not sufficient to change the unfavourable significance of the decline from the high point reached early in the year. Short-term interest rates remained at the extremely low levels of the preceding month, the call loan renewal rate being one per cent.

CONDITIONS IN GREAT BRITAIN

Although the number of insured persons in employment in Great Britain showed on August 20 an increase of 34,000 over July to 10,170,000, the number of registered unemployed increased by 10,318 to 2,136,578 in the same month. This anomaly is due to the large number of young people leaving school at midsummer and entering the labour market for the first time. Unemployed boys and girls increased 31,088 during the month, while unemployed men and women decreased 20,770.

Imports in August were worth £60,020,000, domestic exports £32,090,000 and re-exports £3,300,000, the first two showing substantial increase over the same month of 1933.

Money market conditions continued easy in August and early September, when money was in good supply at $\frac{1}{2}$ p.c. Three months' Treasury bills were sold on August 31 at the rate of 14 shillings 4.47 pence per cent per annum.

Sterling has fallen in recent weeks in terms of gold currencies, the pound reaching a low point of 74 $\frac{1}{16}$ francs on September 3. At the time of writing it is approximately 75 francs.

DOMINION BUREAU OF STATISTICS, OTTAWA, SEPTEMBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business...	89.8	90.6	88.2	85.5	88.2	88.8	88.4	93.1	95.6	99.6	95.5	95.7	99.9
INDUSTRIAL PRODUCTION	89.5	90.2	87.4	83.0	85.1	84.5	84.0	92.0	91.4	99.9	95.2	95.0	99.9
MINERAL PRODUCTIONS	110.7	123.7	130.9	114.4	118.2	120.6	117.0	140.0	160.2	146.3	127.3	117.2	122.7
Copper exports	211.0	232.6	275.3	236.5	216.0	188.1	183.0	290.5	502.9	332.1	222.3	214.0	226.7
Nickel exports	132.2	179.0	148.7	126.4	112.8	124.8	156.9	270.1	572.0	226.4	178.3	163.0	188.4
Lead production	107.7	102.4	95.6	113.6	82.5	122.4	122.4	85.6	107.3	111.8	118.2	134.3	134.3
Zinc exports	105.2	112.0	158.3	105.0	77.9	144.5	159.8	191.4	201.3	193.6	142.3	104.6	163.1
Gold shipments	170.6	164.1	153.2	151.3	187.6	151.5	150.8	207.8	185.0	181.4	192.9	161.6	169.7
Silver shipments	67.9	89.4	101.6	81.1	64.4	68.0	66.0	69.9	34.0	87.7	45.4	49.0	69.7
Asbestos exports	67.7	72.5	73.8	70.7	87.9	82.4	55.9	69.5	51.0	46.6	55.7	43.3	43.0
Bauxite imports	94.5	104.1	163.6	119.3	80.0	47.6	58.2	66.4	80.3	104.3	225.5	91.2	104.0
Coal production	69.5	82.8	90.9	79.8	83.0	82.6	77.0	78.2	71.1	89.9	80.0	82.7	80.0
MANUFACTURING	96.9	97.0	87.9	86.2	88.0	80.7	83.2	88.8	87.7	100.2	98.7	99.0	100.0
Foodstuffs	100.1	104.5	94.1	80.8	97.4	74.1	75.9	78.3	77.8	105.1	88.6	91.8	98.7
Flour production	117.8	98.0	74.7	98.0	90.1	63.7	76.4	65.7	81.4	76.9	84.2	86.3	89.3
Catmeal production	69.0	48.4	29.8	37.0	21.1	31.7	24.5	35.2	40.6	36.3	32.6	64.4	69.7
Sugar manufactured	80.7	72.8	107.8	121.8	102.1	62.7	27.4	24.0	55.1	43.5	80.0	73.6	84.0
Cheese exports	30.3	59.4	58.6	68.4	87.2	38.4	11.2	22.2	18.1	28.8	33.2	33.6	34.9
Salmon exports	134.9	99.3	87.0	85.9	77.8	70.0	67.0	68.3	39.6	53.4	79.0	132.2	139.8
TOBACCO	121.7	123.1	123.5	121.7	120.0	111.7	128.2	115.7	118.4	131.5	139.4	128.4	145.7
Cigars	68.9	63.1	67.6	69.6	58.0	56.0	47.2	58.2	76.2	68.9	71.2	68.2	71.7
Cigarettes	113.3	120.0	159.2	132.3	111.7	133.0	161.4	137.6	137.2	157.2	167.3	146.6	176.4
Rubber imports	120.2	111.4	88.9	81.6	61.9	75.5	66.1	94.1	100.3	113.6	106.8	80.4	89.3
Boots and shoes production	136.7	123.0	118.6	137.5	140.6	71.7	106.9	115.9	105.8	158.5	151.9	93.0	99.3
Textiles	129.5	107.3	119.3	137.5	135.8	55.8	99.1	102.0	166.3	150.2	150.2	96.2	104.4
Raw cotton imports	97.9	141.3	108.7	116.7	132.6	83.2	76.7	98.9	91.5	112.0	82.3	108.9	99.1
Cotton yarn imports	189.9	305.8	118.3	145.2	168.8	182.3	159.8	166.1	141.6	120.4	187.0	77.7	96.2
Wool, raw and yarn	94.0	85.0	86.2	87.2	88.4	94.6	96.7	100.3	94.2	103.6	100.1	96.7	84.4
Forestry	122.7	117.6	119.3	122.3	117.2	122.0	119.3	131.8	128.7	148.7	146.0	130.8	136.3
Newsprint	77.2	69.3	89.7	60.0	86.0	60.6	59.5	67.6	81.7	69.8	67.4	67.4	69.4
Planks and boards exports	59.9	56.8	54.6	51.8	63.2	77.4	81.9	71.1	49.9	59.7	59.7	65.2	69.1
Shingles exported	106.1	71.5	51.6	54.8	48.4	51.4	58.3	73.7	62.9	43.8	32.8	40.1	73.6
Iron and steel	40.4	43.5	37.3	33.4	45.1	55.6	52.3	64.3	74.0	80.6	70.3	72.2	66.1
Steel production	78.7	68.6	77.0	68.1	82.9	97.9	92.9	99.9	102.1	98.0	90.0	110.0	102.7
Pig iron production	54.7	83.0	43.9	51.4	69.5	53.5	21.5	18.4	42.3	55.6	57.7	59.1	64.4
Iron and steel imports	30.5	37.8	48.4	44.6	42.1	44.4	42.7	43.7	47.9	62.3	52.7	51.3	63.7
Automobile production	95.9	37.8	36.7	19.6	32.6	48.1	49.5	67.9	78.3	84.7	71.7	69.4	69.3
Coke production	97.5	101.8	106.7	110.3	116.4	117.0	109.9	114.2	115.5	112.7	113.8	120.0	120.0
Crude petroleum imports	223.7	191.7	163.8	181.1	140.7	141.3	138.9	158.7	130.0	207.8	178.4	249.4	249.3
CONSTRUCTION	27.2	28.6	45.4	39.7	36.4	47.4	34.1	36.2	28.9	35.1	25.7	35.8	40.7
Contracts awarded	31.3	32.5	56.0	48.6	41.6	60.2	42.0	46.3	34.4	41.8	29.8	39.7	45.3
Building permits	17.0	19.1	15.7	17.3	23.6	15.3	14.4	11.1	15.0	18.4	15.6	23.0	29.1
Cost of construction	85.2	85.3	85.4	85.2	85.2	84.1	84.3	84.3	84.0	84.1	84.0	84.1	84.0
ELECTRIC POWER	106.0	148.9	148.8	158.1	156.5	162.0	168.9	170.0	176.7	188.5	185.7	195.0	194.4
DISTRIBUTION	90.5	92.0	90.5	89.0	89.3	93.2	93.1	96.9	97.0	98.5	97.5	96.5	99.7
Trade employment	113.7	114.8	113.9	112.8	115.9	113.6	113.9	117.2	117.3	117.8	119.6	118.0	119.0
Carloadings	67.9	63.8	62.6	63.0	60.4	73.6	71.4	74.3	76.0	75.6	73.4	72.3	74.7
Imports	65.0	70.5	71.6	77.4	67.8	62.8	64.0	64.7	69.3	82.8	73.1	72.2	76.4
Exports	85.1	85.8	67.6	59.3	53.5	65.4	63.7	73.0	69.6	79.9	77.1	70.7	77.3
Agricultural Factors—													
AGRICULTURAL MARKETINGS	197.2	101.1	70.5	41.8	30.7	48.2	67.1	63.8	56.9	130.6	97.2	148.8	177.4
GRAIN MARKETINGS	224.6	109.2	70.0	36.7	24.7	41.6	61.1	58.9	49.3	140.1	99.6	194.0	194.3
Wheat	221.9	111.8	78.6	40.1	27.4	46.7	66.4	65.0	54.9	158.5	109.7	179.9	204.3
Oats	126.4	218.6	97.2	35.9	18.4	38.6	74.5	68.6	23.5	25.8	109.1	91.4	115.4
Barley	261.9	26.0	19.0	10.9	0.8	5.0	17.1	14.6	17.0	40.0	54.7	82.6	267.1
Rye	95.9	4.4	1.0	1.1	3.4	1.1	0.5	0.6	1.5	5.4	7.7	11.4	11.4
Flax	191.6	15.6	11.0	3.8	1.8	1.4	13.2	11.3	9.8	17.9	24.6	61.1	113.4
LIVE STOCK MARKETINGS	74.5	78.0	72.5	63.2	57.5	77.6	94.0	86.4	90.6	87.8	86.7	80.5	76.0
Cattle	87.8	84.8	84.2	50.7	47.2	72.6	88.4	79.7	80.3	77.7	70.7	71.4	87.3
Calves	99.8	104.7	102.5	89.0	92.5	127.3	143.8	101.6	83.2	80.0	111.1	104.2	107.1
Hogs	94.1	108.0	93.6	88.0	69.6	74.7	83.6	81.2	94.3	89.5	81.0	84.8	83.3
Sheep	129.1	126.8	98.8	61.7	65.6	101.9	155.8	200.2	210.9	217.4	198.8	145.6	196.4
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS	117.0	115.6	105.6	90.5	93.8	121.6	137.4	126.7	126.8	130.8	125.6	129.4	116.4
Cattle	106.1	108.0	92.6	84.9	82.6	142.1	132.6	120.0	120.0	121.6	122.6	124.4	116.4
Sheep	168.3	168.6	134.1	81.4	67.5	154.1	222.9	234.9	238.3	245.9	257.7	207.9	161.3
Hogs	117.6	118.2	111.8	110.9	99.2	105.0	120.3	117.9	118.9	127.3	115.8	114.1	109.7
COLD STORAGE HOLDINGS	114.2	115.7	112.7	111.1	107.6	108.1	98.6	97.9	94.4	102.6	112.6	110.3	114.7
Eggs	106.6	109.6	105.8	111.9	107.6	110.2	107.5	118.9	112.4	82.2	101.2	109.3	104.1
Butter	184.2	181.5	143.7	183.0	184.9	185.2	130.3	108.3	81.6	187.8	266.3	269.1	195.3
Cheese	83.8	88.4	84.5	84.2	86.3	70.1	78.9	83.8	81.8	90.5	79.2	79.5	84.4
Beef	106.1	106.7	110.3	108.6	101.7	90.1	87.6	87.6	88.4	83.7	84.6	86.6	113.4
Pork	107.3	102.3	90.4	98.2	108.3	91.8	72.9	81.2	79.2	78.7	78.6	80.1	74.4
Mutton	217.7	294.5	294.0	217.2	158.4	145.1	114.3	112.5	97.8	98.6	82.3	105.3	194.1
Poultry	100.4	84.8	77.4	82.6	80.2	181.3	180.7	157.7	167.2	172.9	151.9	167.0	189.3
Lard	100.6	104.0	71.1	83.2	67.7	89.5	63.9	72.3	90.4	80.3	87.0	89.0	83.1
Venison	116.6	80.0	115.7	103.4	95.1	72.1	71.6	79.8	96.1	117.2	133.7	127.0	180.4

¹ Consult the supplements of the Monthly Review dated Nov. 1933 and May 1934 for description and post-war data.² Revised for 1933. ³ Due to receipt of later information regarding wage rates, indexes of construction were revised for 1931.

Table 2. Trend of Business Movements

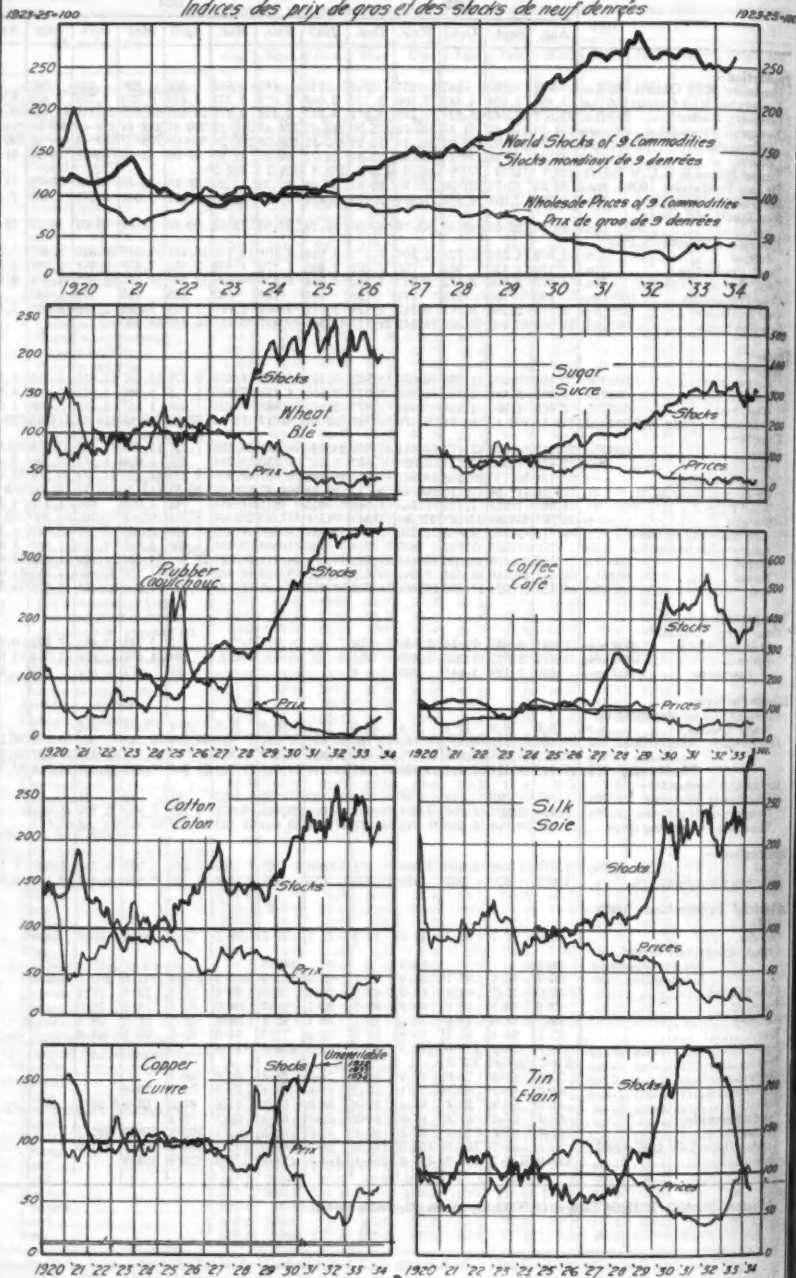
	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Condensed Milk Output, 000 lbs.	743	758	947	957	701	710	487	505	806	898	899	651	641
Evaporated Milk Output, 000 lbs.	5,494	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,784	6,634	6,041
Creamery Butter, 000 lbs.	27,671	22,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823	24,372	36,119	35,146	29,989
Newspaper Production, 000 tons	194-26	179-42	101-45	108-72	178-30	188-37	174-45	210-13	216-51	245-54	229-64	268-24	216-16
Shipments, 000 tons	194-38	183-87	190-33	201-10	172-29	187-35	199-08	207-20	220-87	228-97	225-45	199-93	209-04
Stocks, 000 tons	41-83	37-24	35-42	30-86	33-85	34-71	40-45	42-97	37-25	42-46	48-78	55-10	61-86
Timber Scaled in B.C.M. Bd. ft.	168-7	196-9	170-9	183-6	123-0	131-8	104-1	118-2					
Pig Iron Production, 000 l. tons	35-23	30-74	27-00	29-53	38-61	30-68	12-20	12-10	27-36	36-19	37-81	36-76	41-49
Ferro-alloys Production, 000 tons	1,796	2,033	9,563	7,589	2,228	1,816	1,020	1,413	2,126	2,550	2,671	2,453	2,415
Steel Ingots and Cast- ings, 000 l. tons	48-96	38-63	48-45	43-10	49-56	60-79	57-98	72-82	70-36	71-44	64-01	66-70	63-48
Passenger Automobile Pro- duction, 000 No.	4,919	4,358	2,723	1,503	2,171	4,940	7,101	12,272	15,451	16,504	10,810	8,407	7,325
Truck Production, 000 No.	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579
Total Cars and Trucks, 000 No.	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904
Coke Production, 000 tons	150	156	173	174	188	195	199	192	185	185	179	183	
Coal Available, 000 tons	2,173	2,386	2,761	2,742	2,178	1,814	1,404	1,719	1,258	2,328	2,460	2,516	2,531
Gasoline Sales, 000 gal.	61,908	60,492	43,369	35,542	28,117	24,309	22,197	26,167	35,443	46,309			
Trade—													
Imports—													
Cotton, raw, 000 lbs.	10,584	7,409	12,288	19,058	19,803	8,490	11,109	14,346	9,376	15,987	13,413	8,281	8,535
Rubber, crude, 000 lbs.	4,022	6,869	5,780	4,893	3,972	3,854	4,153	7,040	6,418	4,968	4,947	5,443	4,363
Wool, raw, 000 lbs.	2,009	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040
Petroleum, crude, 000,000 tons	116-31	108-10	91-71	91-76	64-97	57-60	44-37	73-44	38-86	98-86	116-88	116-88	129-61
Exports—													
Fish, 000 lbs.	27,312	24,081	35,477	53,361	45,023	24,986	28,094	25,008	7,727	15,625	21,860	22,718	29,520
Fish, 0000 \$	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493
Canned Salmon, 000 cwt.	43,184	64,170	69,268	49,361	45,310	39,309	29,207	40,103	8,357	13,128	14,744	28,264	35,157
Planks and Boards, M. Bd. ft.	128-46	112-04	117-40	109-88	99-39	93-98	104-95	131-35	60-87	112-78	123-73	140-00	135-14
Wood Pulp, 000 cwt.	1,352	1,262	1,122	1,165	1,048	985	831	1,251	743	1,035	995	1,110	1,020
Rhingles, 000 squares	25,293	16,583	17,578	12,584	19,513	76,576	77,333	102,676	87,955	108,668	78,763	94,780	100,449
Auto complete or chassis, No.	1,714	2,190	2,868	1,750	1,628	2,384	3,026	4,920	3,890	4,205	5,238	6,565	5,517
Automobiles and parts, 0000 \$	752	1,035	1,391	865	744	908	1,389	2,194	1,693	1,863	2,320	1,169	1,600
Copper, 000 lbs.	21,368	23,125	28,006	23,948	21,332	18,071	14,211	29,367	27,301	31,757	21,009	21,203	23,548
Nickel, 000 lbs.	8,444	10,546	10,134	8,581	6,428	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840
Zinc, 000 lbs.	15,818	17,921	17,166	18,264	14,033	16,413	21,590	31,876	17,037	24,309	22,324	19,071	24,364
Transportation—													
Canal Cargo Traffic—													
Sault Ste. Marie, 000 tons	7,601	8,453	7,154	3,022	172				13	5,745	7,901	7,622	6,960
Welland, 000 tons	1,212	1,373	1,353	1,070	131				254	1,287	1,236	1,334	1,273
St. Lawrence, 000 tons	980	1,129	1,041	775	6				54	979	901	877	866
Labour Factors—													
Percentage Unemployment in Trade Unions, p.c.	19-0	19-8	19-8	20-4	21-0	21-9	20-0	19-5	19-1	18-5	18-0	17-0	
Employment: Applications, No.	56,588	62,579	68,310	68,660	62,193	68,442	52,945	57,828	60,349	70,548	67,506	59,727	58,372
Vacancies, No.	32,323	29,935	33,659	41,475	39,683	37,586	29,972	32,607	32,287	43,338	45,525	35,621	34,304
Placements, No.	30,667	28,534	32,015	39,709	37,807	30,215	28,818	31,162	29,066	40,688	43,621	34,046	32,378
Strikes and Lockouts—													
Disputes in existence, No.	17	23	14	20	16	22	33	32	21	32	24	33	
Number of employees, No.	2,826	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278	11,073	
Time lost in working days, No.	18,762	39,194	10,203	49,545	55,477	47,944	30,690	91,332	78,128	30,846	34,483	65,064	
Immigration—													
Total, 000 No.	1,247	1,438	1,390	1,096	781	669	637	950	1,203	1,306	1,280	1,236	1,157
Returned Canadians, 000	1,087	870	566	489	470	634	808	1,444	1,789	2,154	2,297	2,380	5,637
Industrial Production¹ [1923=100]													
Canada, 76-0	76-7	74-3	71-3	72-3	71-7	71-3	78-1	77-6	84-8	80-8	84-0		
United Kingdom: Board of Trade, Quarterly, Economist, 95-4	96-4	96-7	96-9	97-1	99-9	101-3	102-9	102-4	101-6	102-2	102-3		
United States, 82-0	75-7	69-4	64-9	67-0	70-3	73-6	76-0	77-5	78-4	77-5			
France, 87-4	89-6	85-0	84-3	83-5	83-5	82-7	81-9	81-1	79-5	78-0			
Germany, 70-7	71-0	71-9	73-2	75-1	70-1	82-4	84-2	85-7	88-9	88-5			
Italy, 82-3	83-4	83-1	70-8	75-9	72-2	77-3	84-5	86-9	89-5	85-6			
Japan, 136-7	136-3	137-0	140-2	143-7	143-5	139-1	139-8						
Romania, 214-7	248-0	237-1											
Austria, 72-3	67-3	74-0	79-9	74-6	74-9	66-4	60-0	68-1					
Belgium, 64-3	66-1	66-9	72-1	70-7	71-8	68-4	71-5	71-3	70-2				
Poland, 57-5	58-8	59-4	61-4	59-4	58-0	61-1	61-6	64-6	64-6	62-1			
Czechoslovakia, 63-4	64-1	67-4	67-8	64-2	61-7	63-9	69-3	75-8					
Sweden, 87-5	88-6	80-4	96-2	97-1	98-0	100-0	102-9	103-4	106-7	107-7			
Norway (base 1-IV 1923=100), 90-4	99-7	105-0	108-0	104-9	94-9	107-1	100-6	105-1	111-0				
Chile, 122-9	117-7	119-2	119-2	124-1	114-7	121-4	124-8	125-6					

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.

Indices of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées



Year
and
Month

1920
January
February
March
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May
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1921
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1925
January
February
March
April
May
June
July
August

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousands Bushels									
1932										
February.....	12,245	4,013	943	36	130	186,130	14,379	11,183	1,363	13,864
March.....	12,746	4,788	1,194	68	245	185,958	14,801	11,100	1,383	13,323
April.....	5,983	1,894	545	70	183	164,863	11,085	6,230	1,267	11,123
May.....	8,187	2,353	454	94	87	149,251	6,448	6,798	1,434	10,243
June.....	15,080	2,064	514	44	87	138,572	8,889	4,401	1,947	7,868
July.....	3,780	1,091	402	48	87	131,474	6,304	3,627	1,263	5,541
August.....	17,633	1,184	629	83	448	113,036	8,857	3,064	1,208	5,129
September.....	120,538	3,441	2,899	283	540	108,340	7,378	5,813	1,400	5,359
October.....	79,084	4,082	1,128	693	270	236,435	8,316	6,874	1,497	5,286
November.....	36,457	3,031	1,338	179	131	237,194	9,116	6,084	1,883	4,770
December.....	19,498	1,613	1,219	88	98	237,391	9,233	6,773	1,436	4,996
1933										
January.....	11,300	1,095	474	57	74	229,186	9,348	6,908	1,480	5,020
February.....	11,543	1,753	479	35	71	223,535	9,767	6,670	1,451	5,123
March.....	20,850	4,988	944	67	160	225,539	13,183	6,802	1,296	5,131
April.....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May.....	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June.....	19,468	2,470	1,351	132	512	199,113	10,008	6,952	1,177	5,284
July.....	10,634	3,047	1,268	84	406	196,607	12,282	7,738	1,006	5,381
August.....	28,824	1,922	1,416	8	412	198,983	13,501	6,917	1,013	5,464
September.....	55,585	4,217	2,461	85	279	227,514	15,926	10,679	987	4,951
October.....	46,413	5,243	1,956	142	126	249,007	19,044	13,012	929	5,037
November.....	23,010	3,436	1,264	35	51	243,035	20,192	11,888	999	4,163
December.....	10,292	1,927	896	19	39	241,087	20,144	11,005	601	4,110
1934										
January.....	10,423	2,436	889	10	25	253,685	18,753	11,045	804	4,071
February.....	8,262	3,733	972	10	33	239,325	18,222	10,968	508	4,048
March.....	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April.....	7,340	2,100	897	15	23	207,315	12,676	9,801	541	3,919
May.....	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June.....	12,314	2,383	929	21	38	188,558	10,263	9,060	474	3,854
July.....	10,936	1,721	1,051	17	31	187,440	10,463	9,040	456	3,869
August.....	30,776	1,932	2,473	17	356	193,930	10,659	10,027	469	4,097

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Port William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
February.....	9,898,363	1,139,569	323,231	1,200	302,337	-632	-295	-353	1-015	-441
March.....	9,620,634	1,038,613	246,107	3,672	345,800	-631	-300	-368	1-016	-478
April.....	7,513,280	1,748,438	613,805	.....	290,909	-628	-323	-410	-965	-487
May.....	15,543,013	1,622,615	1,711,716	.....	1,661,642	-628	-355	-402	-837	-413
June.....	18,857,427	1,239,599	1,081,878	.....	1,118,445	-651	-338	-377	-717	-337
July.....	16,680,224	513,584	1,088,570	.....	2,480,942	-547	-351	-365	-682	-331
August.....	18,789,832	800,804	1,547,340	.....	1,194,386	-583	-309	-344	-715	-334
September.....	26,874,237	1,050,470	789,088	.....	425,911	-518	-261	-288	-735	-219
October.....	40,192,415	2,136,332	718,213	362,878	401,802	-482	-253	-257	-706	-282
November.....	27,301,976	1,629,684	748,801	.....	504,716	-467	-240	-302	-696	-268
December.....	27,735,959	1,433,865	272,667	.....	17,143	-423	-210	-277	-701	-297
1933										
January.....	14,706,801	354,614	191,524	1,400	17,143	-442	-225	-276	-770	-310
February.....	10,922,337	824,704	223,139	2,458	43,314	-457	-233	-275	-777	-318
March.....	14,815,705	567,684	356,683	5,002	17,062	-491	-248	-288	-792	-338
April.....	4,400,214	147,738	23,271	30	.....	-536	-247	-313	-841	-377
May.....	21,464,948	913,761	123,349	221,962	28,718	-694	-282	-361	-1-088	-450
June.....	16,998,672	812,703	57,423	200,971	.....	-687	-290	-378	-1-353	-627
July.....	16,373,632	501,382	830,001	2	317,143	-653	-396	-602	-1-681	-678
August.....	6,832,970	337,699	58,954	.....	160,103	-733	-388	-443	-1-410	-529
September.....	6,666,351	186,125	61,250	.....	1,113,843	-678	-342	-371	-1-471	-525
October.....	23,305,510	329,364	135,964	183,700	918,795	-605	-327	-305	-1-305	-423
November.....	23,143,958	595,580	190,910	.....	351,540	-687	-300	-343	-1-393	-623
December.....	17,457,963	578,482	249,908	412	.....	-602	-297	-342	-1-415	-611
1934										
January.....	7,088,311	208,511	64,170	.....	.....	-650	-335	-387	1-480	-458
February.....	6,512,686	364,068	173,257	2,643	1,071	-658	-337	-400	1-506	-466
March.....	10,103,240	888,716	92,210	620	.....	-663	-336	-397	1-496	-460
April.....	3,568,090	358,194	3,601	.....	.....	-655	-323	-368	1-498	-440
May.....	19,023,779	881,246	75,772	29	17,142	-706	-346	-380	1-572	-463
June.....	18,425,933	665,641	131,844	2	17,143	-771	-377	-436	1-612	-533
July.....	12,979,231	555,856	493,809	2	.....	-829	-387	-468	1-597	-578
August.....	14,709,675	1,076,786	1,134,501	1	166,475	-800	-436	-506	1-626	-657

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production				
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal
						Percentage of operation	Quantity			
	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Wheat flour exported Barrels
1933										
March.....	4,685,646	882,868	175,321	55,535	1,618,416	37-2	1,063,770	1,683,587	9,484,423	2,233,622
April.....	4,446,506	896,203	178,754	73,738	1,416,128	35-9	993,385	1,551,310	8,594,244	2,581,116
May.....	4,643,162	816,418	180,679	53,386	1,045,021	28-6	1,040,693	888,497	6,315,048	1,906,770
June.....	5,173,538	850,403	135,783	44,464	873,889	43-0	1,151,296	880,560	8,027,410	2,092,028
July.....	5,370,496	696,557	189,623	40,894	716,067	41-3	1,201,905	490,937	8,940,843	2,628,909
August.....	5,716,092	939,418	187,020	74,088	895,616	42-7	1,372,009	658,480	12,301,642	2,738,376
September.....	6,151,877	1,081,749	147,992	72,050	1,174,201	50-9	1,384,500	777,966	14,124,180	2,226,154
October.....	7,670,545	1,546,862	129,236	77,779	1,447,029	62-4	1,721,598	1,387,555	16,683,029	1,776,832
November.....	5,638,600	1,435,183	200,499	102,769	1,941,345	70-5	1,942,844	1,158,036	17,617,610	2,466,763
December.....	4,493,143	869,881	151,518	60,983	1,629,985	38-1	1,069,790	696,752	10,533,277	1,898,580
1934										
January.....	5,815,435	791,806	118,039	55,237	1,043,156	30-9	889,107	401,299	9,015,044	1,343,972
February.....	5,744,957	898,881	125,805	55,880	1,275,855	32-1	944,899	527,676	7,813,556	1,951,278
March.....	4,451,773	799,911	174,940	60,804	1,545,154	34-1	1,094,787	556,858	8,888,772	2,916,344
April.....	4,490,580	674,766	156,874	56,836	1,130,085	39-5	1,013,406	587,651	8,585,473	2,721,520
May.....	5,688,063	821,591	194,404	49,211	1,021,874	45-7	1,334,101	556,907	6,464,086	2,510,758
June.....	5,396,399	824,962	180,456	39,304	724,376	43-6	1,185,006	397,611	7,721,269	1,965,656
July.....	5,863,896	740,019	199,709	38,870	659,023	48-3	1,322,923	378,005	10,030,017	2,658,002
August.....	6,401,501	854,309	200,905	40,304	763,304	50-6	1,443,602	648,373	11,258,683	2,503,990
September.....	6,179,626	900,766	151,413	62,141	1,127,286	60-6	1,392,683	898,044	12,006,243	2,409,304
October.....	7,845,792	1,153,701	153,863	74,011	1,353,384	62-1	1,680,557	1,561,565	15,676,287	2,812,241
November.....	5,158,446	1,367,294	168,662	81,385	1,588,189	62-1	1,127,340	927,171	16,416,025	2,553,700
December.....	4,527,524	681,497	124,216	50,925	1,501,845	37-7	967,284	441,557	7,468,493	1,783,023
1934										
January.....	4,676,474	844,462	143,794	78,195	1,250,377	30-5	1,042,505	503,504	10,251,459	2,278,768
February.....	4,887,102	786,180	157,303	90,837	1,370,894	47-0	1,102,043	558,553	9,338,950	2,680,727
March.....	4,740,844	694,721	156,800	60,562	1,154,072	42-4	1,064,428	569,533	7,866,835	2,243,390
April.....	4,866,537	681,909	152,057	62,432	1,092,036	47-8	1,088,785	629,032	6,397,860	2,679,866
May.....	5,258,707	575,306	144,344	47,978	726,296	47-6	1,128,433	614,675	6,132,154	2,567,066
June.....	5,066,622	718,298	189,875	43,865	852,371	47-7	1,177,477	519,089	9,556,820	1,726,500
July.....	4,815,792	782,397	225,727	47,291	490,532	45-1	1,072,747	553,201	10,292,971	1,748,106

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar					
	Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured gram-mated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Ship-ments gram-mated	Ship-ments yellow and brown
1933										
February 27.....	102,650	8,639	37,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055
March 26.....	83,534	36,787	52,012	131,044	44,532	7,444	51,976	53,838	47,136	6,185
April 23.....	87,702	27,237	34,644	129,690	30,275	8,638	38,913	53,329	47,728	7,946
May 21.....	60,295	126,477	94,567	109,901	83,212	5,540	88,751	56,256	51,120	6,080
June 18.....	122,205	75,274	78,008	111,508	65,996	0,728	73,722	60,354	55,403	8,890
July 16.....	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,980	7,391
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007
September 10.....	38,489	120,743	82,116	124,079	73,687	5,230	81,917	78,741	74,845	7,263
October 8.....	77,116	75,169	92,239	174,068	97,778	8,238	106,013	101,052	95,456	9,451
November 5.....	60,036	123,367	70,543	174,068	106,208	7,676	115,874	94,813	76,337	9,531
December 3.....	106,861	80,943	78,707	158,411	100,777	12,679	123,457	87,875	77,118	11,849
December 31.....	100,067	37,896	37,780	188,834	64,028	7,817	61,845	53,183	49,016	6,604
1934										
January 28.....	109,233	11,432	18,767	194,558	24,339	3,064	27,303	48,363	43,449	5,281
February 25.....	101,898	29,526	19,041	173,161	10,808	3,544	20,347	49,740	43,715	6,448
March 26.....	112,182	26,839	67,691	143,645	48,749	6,683	55,432	128,568	117,655	11,055
April 23.....	121,330	69,408	99,495	109,895	40,877	7,568	48,445	32,006	29,549	7,390
May 20.....	70,421	119,750	48,463	93,023	36,214	4,653	41,167	37,061	33,227	8,229
June 17.....	143,709	100,230	63,414	96,005	77,722	11,832	89,254	60,338	48,149	9,554
July 15.....	152,524	39,994	57,248	133,186	51,061	6,251	67,332	75,234	70,643	6,586
August 12.....	130,670	70,202	95,928	113,120	81,103	6,987	88,089	79,261	76,913	6,217
September 9.....	106,943	58,726	83,270	118,079	83,386	6,961	90,378	79,103	74,992	8,360
October 7.....	102,396	106,996	76,853	194,558	75,909	11,708	87,617	83,199	78,606	9,237
November 4.....	121,330	92,808	45,698	194,558	106,177	7,358	113,535	63,469	59,049	7,700
December 2.....	130,816	55,801	94,568	144,559	126,137	12,864	139,001	70,249	62,004	10,541
December 30.....	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505
1934										
January 27.....	84,353		16,021	214,496	20,545	2,112	22,637	46,993	41,336	5,883
February 24.....	82,635	40,595	20,070	189,945	17,209	2,575	19,845	47,686	42,370	6,014
March 24.....	103,160	10,714	22,464	161,406	18,407	2,553	21,350	46,246	40,730	6,189
April 21.....	91,890	67,254	46,753	135,849	35,730	7,678	43,305	43,000	37,980	6,164
May 19.....	101,951	68,608	45,909	135,019	34,371	7,260	41,631	59,349	54,454	7,407
June 16.....	124,747	97,455	90,495	114,921	70,123	12,148	84,064	64,019	76,550	8,222
July 14.....	131,709	72,327	82,544	113,663	73,892	10,625	83,544	63,754	60,799	8,018
August 11.....	121,490	84,535	100,373	102,301	55,557	9,494	65,042	66,828	61,038	6,077

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarette Number	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
January.....	1,144,398	352,000	378,418,830	57,300	7,585,920	1,063,413
February.....	1,272,480	343,837	381,486,810	58,700	3,154,653	859,417
March.....	1,414,941	359,797	394,245,773	50,150	9,057,772	943,595
April.....	1,059,949	435,877	399,399,730	49,080	10,209,534	1,120,056
May.....	1,438,417	421,248	312,790,423	37,350	10,532,455	1,108,312
June.....	1,493,490	435,899	376,779,975	66,300	12,754,268	1,320,001
July.....	1,488,431	391,088	338,874,828	40,300	11,492,898	1,149,197
August.....	1,559,963	419,483	320,486,364	43,700	12,298,501	1,052,603
September.....	1,062,368	368,601	315,709,922	39,400	12,799,348	1,043,140
October.....	1,051,042	379,980	314,301,678	57,100	14,424,220	928,398
November.....	1,437,080	348,372	386,025,140	142,400	16,071,172	1,087,373
December.....	1,308,812	346,701	394,613,955	39,300	9,014,590	744,579
1933						
January.....	1,065,534	300,481	310,144,580	28,420	3,945,735	832,534
February.....	1,429,012	304,290	364,524,635	17,860	4,475,418	742,406
March.....	1,537,558	374,473	358,107,720	16,370	9,057,322	852,587
April.....	1,261,569	324,782	287,144,135	32,300	8,999,181	801,093
May.....	1,490,955	408,219	360,805,690	27,230	9,857,294	914,539
June.....	1,317,064	412,655	437,535,200	30,750	10,998,532	1,014,560
July.....	1,599,257	345,058	440,784,830	24,100	11,081,814	1,012,478
August.....	1,823,454	397,770	410,583,520	24,650	11,879,890	960,819
September.....	1,329,411	357,519	401,231,720	48,700	11,608,697	890,042
October.....	1,473,910	350,617	374,614,915	41,800	14,302,265	858,079
November.....	1,581,875	364,830	379,490,820	46,400	18,335,468	935,466
December.....	1,222,930	296,671	355,090,395	44,540	8,721,959	835,474
1934						
January.....	1,156,731	321,339	367,435,875	14,800	5,069,775	630,983
February.....	1,390,982	306,407	312,784,535	24,900	4,448,840	621,222
March.....	1,529,343	328,628	325,042,310	7,200	6,711,960	716,038
April.....	1,456,045	353,109	348,685,920	28,300	8,744,376	781,018
May.....	1,731,922	415,923	431,667,650	14,900	10,325,277	902,222
June.....	1,585,094	381,019	468,990,240	21,100	11,510,509	868,280
July.....	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August.....	1,590,786	380,339	509,045,040	30,900	12,349,408	817,405

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and all imitation wells	Nailed, pegged, acrow or wire fastened	Stitch- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	103,631	77,337	1,112,192
February.....	272,581	774,827	158,460	171,322	1,414,516	420,882	91,177	731,280	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,697,290	441,320	87,098	807,023	264,903	119,885	1,720,208
April.....	243,435	781,111	120,930	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,493
May.....	241,653	831,112	125,907	204,754	1,407,574	422,104	75,047	803,893	248,460	106,074	1,586,058
June.....	235,079	746,474	118,518	243,324	1,408,596	436,647	65,144	746,658	214,127	96,616	1,550,132
July.....	247,357	610,920	129,898	186,301	1,365,986	408,538	54,778	685,684	180,056	88,768	1,379,484
August.....	273,691	828,070	180,350	148,365	1,484,042	499,002	91,741	863,149	183,585	100,002	1,708,339
September.....	267,518	807,126	185,458	136,672	1,470,476	471,961	100,625	858,238	187,436	95,942	1,723,303
October.....	213,245	679,722	189,725	151,908	1,301,011	449,281	108,139	748,048	202,130	91,592	1,596,190
November.....	196,801	450,418	166,934	135,217	1,017,053	408,981	110,661	588,282	187,767	80,922	1,361,334
December.....	167,763	306,353	114,304	124,894	753,573	311,351	67,648	404,451	134,308	60,306	978,064
1933											
January.....	185,162	398,195	88,256	114,919	808,471	267,310	45,171	496,723	129,475	53,219	921,895
February.....	207,516	614,061	112,162	149,983	1,126,000	302,904	60,423	596,200	161,377	79,292	1,300,372
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,880	202,713	86,358	1,539,482
April.....	224,318	737,483	117,438	217,909	1,354,348	368,223	70,480	709,271	214,202	73,844	1,442,020
May.....	273,576	846,285	139,033	218,543	1,631,358	468,692	108,370	838,667	250,595	90,440	1,744,584
June.....	323,774	921,428	167,448	318,003	1,785,434	566,935	120,308	949,038	239,827	98,581	1,955,647
July.....	368,881	881,684	199,168	234,433	1,746,998	634,880	101,233	909,760	232,910	96,994	1,974,897
August.....	363,222	1,007,916	260,290	210,660	1,919,090	659,536	135,747	1,095,425	263,552	95,299	2,237,179
September.....	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,008,719	218,090	92,585	2,035,525
October.....	257,370	712,195	169,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,823,771
November.....	300,533	470,711	117,437	195,675	1,020,654	391,663	112,024	872,304	203,292	92,070	1,371,253
December.....	147,622	329,584	88,690	141,100	731,474	299,534	59,553	408,164	132,344	50,231	944,516
1934											
January.....	172,192	451,121	100,757	178,045	934,606	294,230	42,829	467,609	160,890	65,533	1,030,667
February.....	216,094	683,888	122,354	201,233	1,257,824	367,456	79,686	637,047	180,198	79,761	1,324,048
March.....	263,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	95,095	1,682,010
April.....	263,511	890,772	97,129	266,910	1,568,316	414,050	80,184	810,530	271,414	69,716	1,646,994
May.....	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,061	85,990	1,880,333
June.....	239,527	903,904	135,140	280,461	1,604,743	509,337	85,297	844,630	204,527	79,150	1,723,141
July.....	243,867	595,268	101,228	165,815	1,160,301	423,022	83,584	646,560	154,707	54,093	1,331,966

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Sales on Stock Yds: (Current month values.)													
Cattle.....	59,089	55,322	70,368	67,774	56,766	57,353	46,595	42,450	50,462	54,393	44,837	53,909	51,097
Calves.....	30,225	27,675	36,195	29,498	14,317	20,746	21,164	27,958	36,078	43,086	36,229	33,445	27,067
Hogs.....	67,794	61,156	88,976	100,703	71,661	11,019	52,496	78,938	84,275	94,501	70,418	70,714	49,354
Sheep.....	64,132	79,855	108,267	39,515	24,940	20,709	14,462	14,063	14,896	14,630	30,679	49,773	47,320
Inspected Slaughtering:													
Cattle.....	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,565	64,694	61,496	57,544	57,652	67,390
Calves.....	40,092	36,177	36,443	37,631	18,924	23,221	30,675	49,549	64,251	71,587	58,020	47,074	43,004
Sheep.....	5,039	10,656	14,081	11,423	6,447	5,179	3,677	4,170	32,584	24,473	15,239	5,896	6,838
Lamb.....	92,678	126,953	136,520	72,768	24,369	35,065	32,526	32,963	1,178	7,918	40,544	65,656	69,799
Swine.....	187,038	195,493	233,255	277,318	252,692	269,531	262,524	258,524	251,847	266,541	222,701	177,997	169,201
Ar. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	11-8	11-4	11-0	10-6	10-2	10-5	11-3	11-9	12-0	12-1	12-3	12-3	11-8
Veal roast.... "	11-8	11-7	11-6	11-5	11-3	12-2	12-5	13-1	12-9	12-2	11-9	11-9	11-8
Mutton roast.. "	20-7	18-7	17-2	17-2	17-4	19-4	20-1	20-5	20-6	22-1	21-6	20-9	20-9
Pork fresh.... "	17-1	17-1	17-2	15-8	15-8	16-6	19-1	21-2	20-6	19-2	20-0	20-9	21-7
Bacon break- fast..... "	21-2	21-0	21-4	21-1	21-1	21-6	24-8	28-7	29-0	28-7	29-1	31-1	33-3
Lard pure.... "	19-8	12-8	13-1	12-2	13-3	13-5	13-5	13-8	13-5	13-1	12-9	12-6	12-7
Eggs fresh.... doz.	23-5	24-4	29-2	37-9	44-8	40-7	35-3	40-5	27-1	22-3	22-3	24-8	26-9
Milk..... qt	9-2	9-4	9-6	9-7	9-7	9-9	10-0	9-9	10-0	10-0	9-9	9-9	9-9
Better cream- ery..... lb.	28-4	24-3	24-4	24-3	25-6	29-4	29-7	32-5	32-9	27-8	25-3	25-1	24-1
Cheese..... "	19-9	19-6	19-7	19-7	19-7	19-7	20-1	20-3	20-4	20-1	19-6	20-0	19-9
Bread..... "	5-6	6-1	5-7	5-8	5-6	5-6	5-6	5-6	5-6	5-6	5-5	5-6	5-4
Flour..... "	3-3	3-7	3-3	3-1	3-1	3-1	3-1	3-1	3-1	3-1	3-2	3-3	3-3
Rolls oats.... "	5-0	5-0	5-1	5-0	5-0	5-0	5-0	5-0	5-0	4-9	5-0	5-0	5-1
Rice..... "	8-0	8-1	8-1	8-0	8-0	8-1	8-1	8-2	8-1	8-1	8-1	8-0	8-0
Beans..... "	4-4	4-4	4-4	4-4	4-4	4-4	4-4	4-4	4-5	4-5	4-5	4-6	4-7
Apples, ewing.. "	15-1	15-4	15-0	15-1	15-2	15-4	15-3	14-9	15-3	15-0	15-2	14-7	14-1
Prunes..... "	11-7	12-0	12-1	12-1	12-2	12-3	12-5	12-7	12-7	12-7	12-7	12-7	12-9
Sugar gran.... "	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	7-9	7-9	7-9	8-0
Tea..... "	41-9	42-5	42-5	42-1	42-8	45-5	47-4	48-0	49-0	49-6	50-8	51-0	52-0
Coffee..... "	39-6	40-0	39-6	39-7	39-1	39-6	39-5	38-9	39-4	38-8	38-7	39-1	38-8
Potatoes..... peck	41-0	28-4	23-9	22-2	21-6	22-1	23-5	26-4	26-9	25-9	24-3	23-1	25-7
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,780	2,515	6,922	24,328	41,641	58,000
Dairy.....	399	411	403	330	256	153	53	18	11	46	216	471	574
Totals.....	42,018	40,513	37,796	29,330	21,697	14,524	7,109	3,798	2,527	6,968	24,545	42,112	58,574
CHEESE—													
Cheese.....	33,098	31,482	27,424	16,612	15,865	13,778	12,156	10,833	9,863	9,628	17,316	24,063	32,064
COLD STORAGE—													
Cold Storage.....	14,596	13,201	9,124	4,199	1,348	116	15	139	3,105	9,950	13,042	13,772	14,758
Fresh.....	772	880	316	192	196	132	102	247	611	655	679	694	691
Frozen.....	3,467	3,066	2,806	2,514	2,135	1,684	1,250	621	828	1,692	3,092	4,127	3,361
PORK—													
Fresh frozen....	9,469	5,495	4,019	5,607	7,604	5,869	8,644	10,599	11,260	10,946	6,649	6,471	4,628
Fresh not frozen..	1,946	2,251	2,533	4,287	3,013	3,153	3,534	3,468	3,528	3,483	2,949	1,995	1,800
Cured or in cure..	15,189	13,949	12,833	14,653	13,480	14,698	17,588	16,870	17,335	16,457	16,375	14,145	12,915
Totals.....	26,596	21,695	20,366	24,510	24,096	23,719	29,766	30,938	32,222	30,896	28,873	22,611	19,437
LARD—													
Lard.....	4,477	2,278	1,943	1,604	2,837	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,251
BEEF—													
Fresh frozen....	3,784	5,742	5,586	12,037	11,733	8,499	6,994	5,007	4,204	3,298	3,021	3,423	3,941
Fresh not frozen..	4,813	5,296	5,473	6,625	3,814	4,898	4,857	4,377	4,346	4,305	4,792	4,946	5,210
Cured.....	208	202	214	114	229	257	294	262	192	174	170	185	206
In process of cure..	160	141	138	104	190	117	68	121	108	135	138	233	200
Totals.....	9,066	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850	7,941	8,121	8,777	9,653
VEAL—													
Fresh frozen....	853	881	1,074	1,330	1,046	637	436	316	513	777	919	1,171	1,449
Fresh not frozen..	503	660	648	308	185	242	325	482	643	665	572	604	602
Totals.....	1,456	1,541	1,733	1,728	1,230	879	761	797	1,156	1,472	1,491	1,776	1,950
MUTTON AND LAMB—													
Frozen.....	615	1,709	5,905	7,283	6,832	4,925	3,887	3,581	1,786	747	344	367	402
Not frozen.....	422	567	649	257	271	167	214	219	137	182	284	371	361
Totals.....	1,037	2,276	6,554	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738	763
POULTRY—													
Fresh.....	2,324	2,516	2,802	6,063	11,650	10,713	9,608	7,491	8,949	4,133	3,698	3,315	3,998
FRUIT—													
Fresh frozen.....	15,808	16,793	17,642	15,772	12,742	9,641	6,558	5,735	5,431	6,326	10,286	17,373	20,001
Smoked, etc.....	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,093	3,679	4,162	5,800	6,511
Fresh frozen during preceding month.....	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,495

*Includes approximately 2,093,000 pounds reported by firms added to list since March 1, 1934.

Seasonally Adjusted Indexes of Production Indices de production ajustés pour variations saisonnières

United States
Etats-Unis

Canada

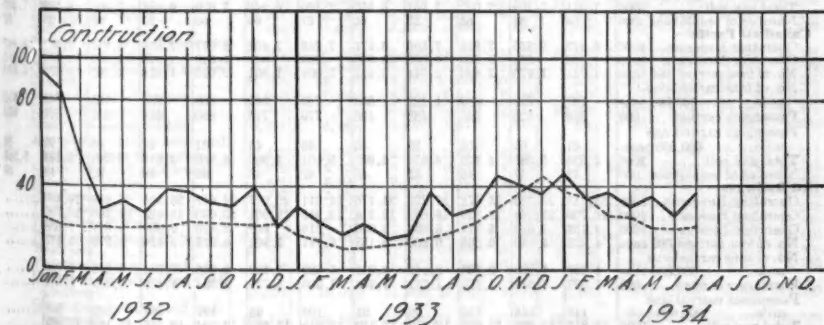
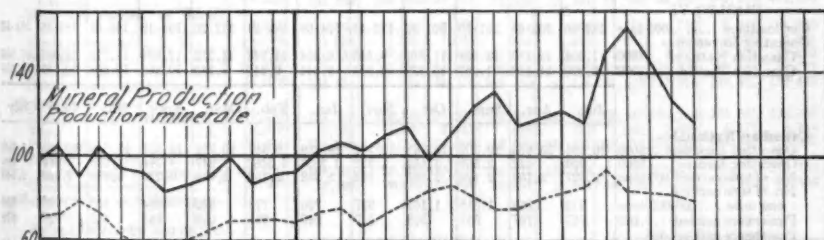
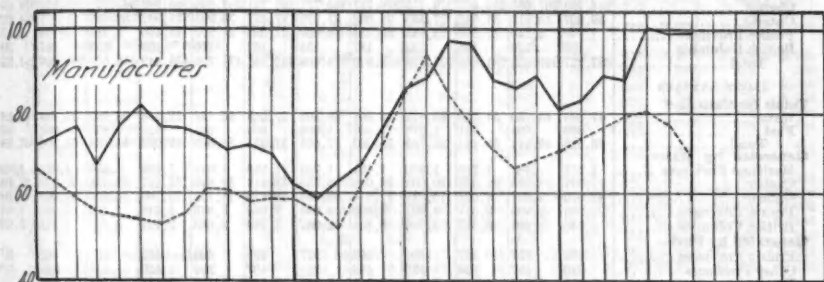
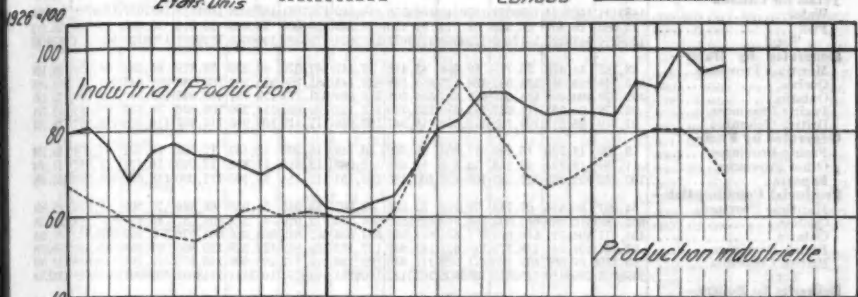


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933				1934							
	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	August
MONTHLY DATA												
Totals for Canada—												
Water.....	1483131	1462401	1589072	1670149	1689536	1584509	1767881	1672806	1904615	1631937	1597428	1606660
Fuel.....	25,065	26,831	28,536	32,214	34,130	28,235	28,008	24,040	25,510	26,095	26,596	28,112
Total.....	1508216	1489232	1617608	1702363	1723672	1612834	1705890	1696646	1829681	1708291	1623114	1684742
Generated by Water—												
Maritime Provinces.....	43,785	44,478	55,778	59,094	45,413	38,147	42,019	49,230	56,819	56,153	56,226	50,100
Quebec.....	865,746	820,045	878,097	888,123	868,589	805,145	881,766	925,386	1036240	963,547	904,287	893,305
Ontario.....	392,773	400,068	434,087	492,837	535,501	525,939	605,773	473,761	488,845	468,349	434,224	472,208
Prairie Provinces.....	82,178	90,283	111,937	117,639	122,780	112,122	122,904	114,296	106,839	78,183	81,788	92,774
British Columbia.....	97,649	96,617	109,223	112,356	118,247	105,246	117,419	109,943	115,423	114,975	115,233	121,088
Generated by Fuel—												
Prairie Provinces.....	13,296	13,720	15,390	17,904	18,702	16,149	15,393	13,152	12,505	12,221	12,474	14,176
Other Provinces.....	11,789	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112	13,698
Exports.....	106,920	122,907	127,243	106,457	100,485	102,151	112,114	65,105	111,000	113,640	106,866	115,000
Provincial Consumption—												
Maritime Provinces.....	54,291	56,414	67,743	72,196	57,396	48,907	53,045	59,956	66,896	70,509	69,126	62,494
Quebec.....	655,786	610,489	646,032	704,340	690,290	646,249	712,029	741,213	806,947	745,830	694,288	691,250
Ontario.....	494,417	496,911	546,022	571,821	614,661	583,835	662,832	595,936	606,076	573,290	539,509	559,645
Prairie Provinces.....	97,701	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,547	108,220
British Columbia.....	96,430	97,061	108,196	111,328	116,936	102,128	116,217	108,508	113,877	113,708	116,978	120,705
Total.....	1398625	1366416	1490865	1595906	1623122	1508251	1680791	1635451	1719891	1594991	1515448	1642704
Delivered to Boilers—												
Maritime Provinces.....	1,271	1,160	6,022	9,052				4,013	4,619	7,080	7,152	3,967
Quebec.....	244,788	207,085	216,567	270,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670	279,646
Ontario.....	39,807	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,511	64,623
Prairie Provinces.....	1,241	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,259	3,114	3,420
British Columbia.....	120	129	156	159	187	154	167	160	155	133	141	128
Total.....	257,227	249,033	291,645	391,598	398,816	384,609	432,393	474,738	458,642	418,580	342,658	351,103
DAILY AVERAGE												
Totals for Canada—												
Water.....	47,843	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,190	56,064	51,443	53,801
Fuel.....	809	894	921	1,074	1,101	1,008	908	801	823	890	857	907
Total.....	48,652	49,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300	54,708
Generated by Water—												
Maritime Provinces.....	1,413	1,483	1,790	1,970	1,401	1,363	1,353	1,641	1,833	1,898	1,814	1,619
Quebec.....	27,827	27,635	28,836	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170	28,518
Ontario.....	12,970	13,337	14,901	16,431	17,274	18,784	19,476	15,792	15,760	15,611	14,007	15,390
Prairie Provinces.....	2,683	3,006	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,905	2,633	2,901
British Columbia.....	3,160	3,287	3,523	3,748	3,814	3,687	3,788	3,665	3,724	3,832	3,814	3,965
Generated by Fuel—												
Prairie Provinces.....	429	457	497	594	603	577	496	405	403	407	402	487
Other Provinces.....	280	437	424	480	498	431	407	396	420	483	455	459
Exports.....	3,535	4,097	4,105	3,549	3,241	3,048	3,617	2,103	3,581	3,788	3,475	3,742
RAILWAYS												
Car loadings.....000 cars	185-56	202-46	221-00	201-37	176-41	164-09	189-24	177-20	194-10	193-37	187-88	204-55
Operating Revenues—												
Canadian National.....\$000	11,298	12,147	12,803	11,612	9,665	9,504	11,743	11,213	12,639	11,728	11,906	11,904
Canadian Pacific.....\$000	9,920	11,168	11,667	10,390	8,954	8,644	9,946	9,249	10,096	10,717	10,170	10,900
	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July
Canadian National—												
Operating Expenses.....\$000	10,696	10,576	10,309	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,380
Operating Income.....\$000	209	442	2,569	2,152	1,220	1,283*	1,508*	647	748	1,273	870	119
No. of tons carried.....000 tons	2,027	2,159	2,473	2,791	2,554	2,362	2,198	2,633	2,122	2,536	2,299	2,940
No. of tons carried one mile.....000,000 tons	812	863	1,015	1,165	977	790	772	962	894	922	799	800
Passengers carried.....000	767	767	657	556	619	945	865	930	845	655	730	620
Passengers carried one mile.....000,000 pass.	71	62	61	44	40	48	43	55	48	47	74	6
Total pay roll.....\$000	7,011	7,209	7,022	7,061	6,950	7,169	6,945	7,029	6,622	7,001	6,960	7,255
Number of employees.....000	64	64	65	63	61	67	69	66	61	63	65	67
Canadian Pacific—												
Operating Expenses.....\$000	8,413	8,855	7,618	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904	8,857
Operating Income.....\$000	1,368	739	3,092	4,058	3,586	889	819	1,519	1,270	1,802	1,756	1,411
No. of tons carried.....000 tons	1,711	1,976	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,083
No. of tons carried one mile.....000,000 tons	767	739	932	1,122	883	729	689	809	785	763	748	822
Passengers carried.....000	656	628	534	465	496	779	715	850	624	511	613	609
Passengers carried one mile.....000,000 pass.	61	66	59	39	40	46	44	61	44	45	62	6
Total pay roll.....\$000	5,055	5,088	4,875	4,853	4,681	5,001	4,896	4,960	4,876	5,298	5,183	5,346
Number of employees.....000	47	47	46	43	43	47	48	43	46	50	46	49
All Railways—												
Operating Revenues.....\$000	23,713	23,730	25,872	27,239	24,176	21,011	20,627	24,687	23,395	26,069	24,436	.....
Operating Expenses.....\$000	20,709	21,144	19,829	19,683	18,214	19,945	19,601	20,630	19,458	21,240	20,768	.....
Operating Income.....\$000	2,103	1,679	5,111	6,554	6,040	216	90*	2,976	2,839	3,814	2,636	.....
No. of tons carried.....000 tons	4,965	5,449	6,265	6,860	6,153	5,741	5,306	6,515	5,426	6,575	5,771	.....
No. of tons carried one mile.....000,000 tons	1,987	1,999	2,108	2,442	2,011	1,682	1,629	1,956	1,869	1,873	1,873	.....
Passengers carried.....000	1,627	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553	.....
Passengers carried one mile.....000,000 pass.	145	145	136	96	91	109	98	127	103	103	103	.....
Total pay roll.....\$000	12,612	13,086	12,677	12,670	12,350	12,919	12,589	12,794	12,365	13,162	12,955	.....
Number of employees.....000	118	118	118	115	111	121	123	118	119	120	121	.....

*Manitoba only.

*Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	June	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	May	June
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	1,300,151	1,304,714	1,147,748	750,820	390,154	434,792	371,078	432,646	883,489	825,384
Corn.....	3,905	1,523	10,061	3,234	1,892	6,699	16,010	3,265	246	160
Oats.....	46,424	70,119	84,332	79,793	62,622	71,385	98,137	103,098	82,937	40,305
Barley.....	41,929	51,854	44,339	34,387	20,764	26,915	38,549	26,221	33,833	25,099
Rye.....	12,074	8,082	4,778	1,898	703	669	1,455	1,362	2,506	1,915
Flaxseed.....	5,519	4,857	1,404	3,343	1,930	488	366	756	1,141	901
Other grain.....	3,291	1,402	7,030	4,980	4,179	2,832	1,728	1,940	1,136	191
Four.....	96,453	101,710	121,713	138,793	85,259	85,390	81,115	91,613	83,592	83,361
Other mill products.....	67,268	65,794	91,271	106,802	61,944	77,132	59,093	91,403	72,333	69,449
Hay and straw.....	9,142	13,701	21,335	24,506	24,888	39,303	47,811	65,541	19,074	12,217
Cotton.....	425	815	488	314	490	704	906	852	889	686
Apples (fresh).....	196	42,768	80,159	65,299	37,020	46,354	30,324	17,999	1,588	517
Other fruit (fresh).....	1,150	19,191	8,876	1,308	1,144	966	509	536	688	1,470
Potatoes.....	14,260	13,688	36,181	45,001	24,004	41,164	39,189	55,199	42,167	22,652
Other fresh vegetables.....	3,172	18,151	18,535	11,265	9,968	11,633	6,239	9,704	3,753	4,677
Other agricultural products.....	12,456	41,301	111,728	94,323	38,607	28,630	30,267	22,680	19,237	16,874
ANIMAL PRODUCTS—										
Horses.....	2,679	3,426	4,388	4,118	4,593	2,937	3,281	5,727	4,058	3,652
Cattle and calves.....	26,197	40,329	49,860	47,974	24,801	31,176	36,569	30,635	27,190	27,096
Sheep.....	1,099	6,047	10,528	5,398	2,045	1,889	1,168	1,431	662	1,053
Hogs.....	18,693	13,260	18,188	19,319	17,123	22,388	20,555	18,738	17,318	14,944
Dressed meats (fresh).....	7,774	8,146	8,110	9,064	9,342	8,621	7,211	5,002	7,404	5,911
Dressed meats (cured, salted, canned).....	6,435	4,817	4,187	4,604	5,943	6,854	6,772	9,051	8,047	6,841
Other packing house products (edible).....	3,594	4,809	6,308	6,028	5,487	5,478	4,340	5,807	5,838	5,162
Poultry.....	50	218	239	2,103	5,878	507	364	343	361	205
Eggs.....	1,920	834	952	1,113	264	311	248	746	2,733	2,030
Butter and cheese.....	5,886	5,636	4,381	2,345	1,825	3,121	3,359	1,763	2,126	5,254
Hides and leather.....	1,857	1,691	947	1,516	721	1,640	900	674	383	845
Wool.....	5,734	5,612	3,770	3,498	3,752	3,798	3,902	4,073	2,868	3,361
Other animal products (non-edible).....	2,338	3,418	3,182	2,707	2,946	3,221	2,715	2,890	3,091	2,781
MINERAL PRODUCTS—										
Anthracite coal.....	1,352	2,463	4,104	2,144	1,656	2,623	9,443	4,273	1,748	1,944
Bituminous coal.....	403,331	536,421	690,019	602,203	462,080	800,300	435,925	499,916	618,408	609,030
Lignite coal.....	33,143	210,632	395,739	340,271	380,809	368,272	198,798	183,624	39,149	39,026
Coke.....	27,115	68,851	88,384	102,683	105,601	124,860	98,658	84,764	63,669	47,445
Iron ores.....	475	5,026	5,362	460	460	124	664	1,330	466	1,056
Other ores and concentrates.....	50,884	212,344	109,318	112,156	104,208	121,077	124,288	129,929	167,311	171,234
Base bullion and matte.....	38,368	38,110	36,006	46,893	34,164	37,864	35,497	46,373	47,818	42,351
Clay, gravel, sand, stone (crushed).....	148,326	180,690	195,664	120,831	33,168	33,662	23,796	28,883	106,166	101,090
Slate—Dimensions or block stone.....	3,021	3,691	1,648	2,471	741	798	471	746	3,304	4,330
Crude petroleum.....	1,646	1,286	1,187	1,064	876	1,811	681	895	4,073	3,291
Asphalt.....	14,469	10,266	7,647	3,033	3,213	1,067	1,078	1,826	9,470	29,419
Salt.....	15,583	18,119	12,311	12,482	9,774	11,093	10,609	16,560	20,750	14,772
Other mine products.....	57,676	124,544	144,068	134,170	104,469	67,146	91,437	117,314	146,082	139,410
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	140,923	163,783	195,784	234,948	186,865	222,989	230,363	259,149	135,865	155,459
Lumber.....	2,879	2,308	2,301	2,743	810	854	1,284	1,459	4,177	5,138
Pulpwood.....	87,634	124,349	110,164	101,090	146,660	261,727	225,904	308,468	145,138	175,263
Lumber, timber, box, crate and cooperage material.....	230,522	194,101	195,308	183,942	143,075	183,816	171,383	230,532	245,711	268,270
Other forest products.....	21,607	16,708	18,632	16,819	33,654	15,661	16,719	22,873	27,455	46,406
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products.....	150,424	168,910	145,374	234,948	83,411	84,138	78,919	102,696	159,807	159,994
Sugar.....	11,234	17,469	20,589	20,300	13,559	13,477	16,730	16,764	15,121	19,853
Iron, pig and bloom.....	8,523	9,127	14,107	12,999	6,329	8,804	7,222	12,659	14,354	10,280
Rails and fastenings.....	462	1,010	3,265	1,853	839	1,026	1,978	12,256	4,030	5,040
Bar and sheet iron—Structural iron and iron pipe.....	18,334	15,062	18,096	18,825	15,113	27,607	22,198	25,560	28,806	26,309
Castings, machinery & boilers.....	4,118	5,940	8,118	8,341	5,887	3,258	2,693	3,362	4,547	4,232
Cement.....	44,328	50,479	43,079	19,074	10,408	7,313	6,221	12,323	44,610	68,435
Brick and artificial stone.....	7,040	7,896	8,089	5,611	2,785	5,827	4,483	7,075	10,611	16,244
Lime and plaster.....	16,343	17,076	18,945	14,898	11,617	10,929	11,088	15,650	20,180	18,378
Sewer pipe and drain tile.....	2,941	1,746	1,463	1,646	475	673	635	410	2,035	2,495
Agricultural implements and vehicles other than autos.....	4,410	2,247	2,380	2,492	2,256	3,207	3,066	6,154	5,242	6,011
Automobiles and auto trucks.....	9,619	6,414	6,647	5,250	8,409	13,990	16,283	23,344	30,389	23,325
Household goods.....	1,821	8,656	9,303	7,162	9,917	1,859	1,741	5,179	5,966	3,560
Furniture.....	1,327	2,009	2,006	2,038	1,742	2,166	2,038	1,767	1,869	1,275
Liquor beverages.....	9,202	7,900	7,939	9,401	17,538	12,546	10,191	12,876	11,340	10,926
Fertilizers, all kinds.....	13,645	22,657	22,244	31,217	19,455	24,135	30,059	33,236	114,349	18,602
Paper, printed matter, books.....	123,665	125,462	128,652	134,531	147,835	177,421	146,112	191,651	169,359	155,410
Food—canned.....	55,972	69,500	67,666	69,808	58,312	63,938	49,988	62,701	60,904	60,506
Fish (fresh, frozen, cured, etc.).....	3,174	3,322	5,383	7,046	6,780	7,146	5,809	5,912	2,273	2,135
Canned goods (all canned food products).....	11,836	13,010	11,906	12,335	7,970	7,543	8,907	13,587	13,567	12,190
Other manufactures and miscellaneous.....	186,325	309,546	199,855	175,981	137,527	181,937	184,400	199,977	229,677	222,059
Merchandise.....	121,805	126,354	133,358	118,984	104,470	118,339	122,266	147,231	142,577	128,419

Table 12. Indexes of Employment by Industries, Year 1926=100

Industries—First of Month	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Employment Unadjusted—													
All Industries.....	89.5	90.4	91.3	91.5	88.0	91.4	92.7	91.3	92.0	96.0	101.0	99.9	94.3
Manufacturing.....	88.8	89.7	90.5	90.4	86.0	89.2	90.5	89.1	90.2	93.9	94.2	94.3	94.3
Animal products—edible.....	127.4	109.2	104.8	101.0	94.7	95.3	96.0	95.4	103.2	115.8	132.7	123.0	126.9
Fur and products.....	101.6	99.8	91.7	88.7	76.3	74.1	71.8	73.5	76.9	86.5	89.4	83.6	81.9
Leather and products.....	100.2	100.1	96.1	98.2	79.1	80.2	87.0	89.5	99.9	99.9	95.4	90.3	90.9
Lumber and products.....	66.5	66.9	61.5	59.0	63.9	67.0	68.5	68.3	63.2	71.1	74.7	74.9	74.2
Rough and dressed lumber.....	58.9	54.4	49.7	48.0	40.7	45.5	48.0	48.5	51.8	61.9	68.1	60.9	60.0
Furniture.....	70.5	71.7	76.3	79.1	69.8	73.0	73.9	73.2	74.2	73.1	72.5	70.1	73.3
Other lumber products.....	87.0	87.0	86.8	83.8	77.6	80.4	85.1	87.1	90.5	99.2	97.1	94.5	89.3
Musical instruments.....	29.0	29.8	44.3	44.4	39.4	32.8	32.2	33.0	27.3	30.4	33.0	41.1	49.0
Plant products—edible.....	118.2	119.0	116.2	103.1	85.6	89.1	88.9	92.4	96.3	107.0	115.4	126.3	126.3
Pulp and paper products.....	89.5	88.0	89.0	88.1	85.6	87.1	88.2	88.3	90.3	93.0	95.9	95.8	94.4
Pulp and paper.....	70.3	78.8	77.4	74.1	71.6	74.3	75.6	75.9	79.1	84.5	88.9	89.0	89.1
Paper products.....	102.3	100.8	101.7	103.7	98.2	98.2	100.0	101.0	103.4	105.7	106.2	104.6	105.3
Printing and publishing.....	98.7	98.6	100.0	101.4	100.7	100.4	100.8	100.8	100.8	101.7	101.9	101.1	101.4
Rubber products.....	84.2	85.2	87.0	89.2	85.2	86.6	91.0	93.0	92.3	96.3	95.0	94.1	94.3
Textile products.....	101.5	104.5	105.4	103.8	97.8	102.4	105.0	109.3	110.7	109.8	107.5	106.0	108.1
Thread, yarn and cloth.....	118.2	114.3	116.2	116.0	114.1	119.4	122.8	123.9	124.8	125.6	122.0	123.3	122.4
Hosiery and knit goods.....	113.0	118.2	123.5	120.2	113.3	118.0	116.1	118.2	120.4	118.4	118.2	114.6	114.9
Garments and personal furnishings.....	89.0	93.8	92.0	88.8	81.4	85.4	91.7	95.9	96.7	94.2	93.3	90.6	96.1
Other textile products.....	110.2	117.0	121.4	118.7	118.7	119.2	119.2	116.4	108.5	107.0	109.5	111.2	114.9
Plant products (n.e.s.).....	105.5	111.5	113.4	119.9	126.7	119.5	119.0	114.2	100.4	99.7	99.7	101.9	100.7
Distilled and malt liquors.....	112.3	124.5	124.1	115.9	122.3	122.0	120.8	119.2	119.2	116.0	123.3	124.3	126.4
Wood distillates and extracts.....	90.4	112.2	122.7	128.0	133.7	142.2	141.4	136.4	126.7	121.4	121.2	116.1	122.1
Chemicals and allied products.....	111.3	111.4	113.4	114.8	112.1	113.2	116.0	118.1	125.2	123.5	121.0	117.0	121.1
Clay, glass and stone products.....	94.6	84.0	63.1	57.7	83.4	85.4	85.6	87.6	84.1	73.7	75.6	70.6	73.8
Electric current.....	112.1	112.2	109.1	104.0	104.8	108.6	104.7	105.0	106.8	107.9	109.5	113.1	116.4
Electrical apparatus.....	91.8	95.7	95.1	94.5	95.5	97.6	97.6	97.6	100.5	103.5	105.1	103.7	108.1
Iron and steel products.....	68.8	63.5	66.0	65.0	60.9	60.9	62.8	78.4	73.7	77.1	74.2	73.3	71.2
Crude, rolled and forged products.....	66.7	66.7	73.4	74.3	64.4	81.9	83.1	88.9	91.8	92.2	85.7	82.3	85.7
Machinery (other than vehicles).....	66.3	65.8	67.4	68.3	66.4	69.5	71.1	73.3	76.3	78.9	80.5	81.0	82.3
Agricultural implements.....	29.6	26.3	30.2	30.6	35.0	41.8	41.8	43.8	45.4	47.0	42.6	39.4	40.7
Land vehicles.....	68.8	64.2	63.0	63.3	65.0	72.5	74.6	77.0	79.4	78.8	81.1	74.9	80.4
Automobiles and parts.....	68.8	65.5	66.0	61.2	67.6	87.3	86.2	105.5	116.6	117.7	105.4	99.3	79.4
Steel shipbuilding and repairing.....	49.7	47.5	44.9	43.2	43.9	47.0	45.4	57.1	51.2	61.0	51.9	47.5	48.3
Heating appliances.....	81.4	80.9	80.9	84.7	88.8	80.3	82.1	80.9	85.1	88.1	85.8	89.2	90.4
Iron and steel fabrication (n.e.s.).....	55.3	54.7	51.9	51.3	49.3	51.5	50.8	53.0	56.5	63.6	63.5	65.8	65.4
Foundry and machine shop products.....	63.0	65.0	64.8	64.7	63.3	63.8	70.7	77.9	77.2	79.7	84.7	80.1	74.5
Other iron and steel products.....	67.5	68.1	69.9	69.6	61.4	66.9	70.2	72.4	75.5	76.1	76.9	78.8	77.0
Non-ferrous metal products.....	91.0	91.6	93.9	93.8	90.5	97.5	99.0	103.5	106.5	111.0	111.4	110.2	111.9
Mineral products.....	127.5	128.2	127.6	125.9	127.4	127.1	128.3	126.9	129.7	124.5	137.3	137.0	138.7
Miscellaneous.....	93.3	104.1	103.7	103.0	97.8	102.6	102.9	109.4	113.5	116.0	114.8	114.2	114.2
Loggers.....	48.3	44.7	110.2	106.8	105.8	174.0	153.4	104.9	80.5	78.0	86.9	94.4	85.4
Mining.....	106.4	105.7	106.7	105.6	105.6	105.6	105.6	105.6	105.6	107.1	108.1	112.4	112.4
Coal.....	80.7	83.7	94.2	88.2	82.7	90.8	84.4	84.3	80.6	79.7	78.7	81.4	83.1
Metallic minerals (except coal).....	156.5	158.8	159.4	159.7	158.5	160.3	153.7	165.4	169.5	175.2	179.7	183.2	189.1
Non-metallic minerals (except coal).....	80.7	81.1	84.9	80.1	73.0	71.2	71.0	71.2	80.5	91.3	93.7	94.4	95.3
Communications.....	83.8	85.6	81.1	81.0	78.4	76.2	76.7	76.8	76.9	78.0	80.1	81.2	83.5
Telegraphs.....	87.7	86.6	85.4	84.5	83.0	82.2	81.6	83.4	84.3	85.5	89.3	91.2	90.2
Telephones.....	82.7	81.6	80.0	80.1	77.3	75.5	75.3	75.1	75.0	76.1	77.7	78.6	79.7
Transportation.....	83.6	82.7	81.4	79.6	76.3	70.2	70.6	75.5	76.8	80.3	82.6	83.8	83.4
Street railways and carriages.....	114.4	113.9	111.9	111.0	109.8	108.8	109.5	107.4	109.2	110.4	112.0	112.3	114.3
Steam railways.....	72.0	73.0	71.2	69.0	69.0	69.0	70.8	70.0	70.7	71.4	73.1	74.2	74.3
Shipping and stevedoring.....	91.9	94.2	90.5	87.3	85.7	82.9	70.8	80.0	75.4	83.6	89.5	90.0	87.1
Construction and maintenance.....	88.4	87.0	94.6	94.6	88.1	98.0	108.0	95.8	85.8	118.7	140.6	120.0	119.1
Building.....	45.9	45.2	43.0	43.5	33.9	34.7	36.8	38.6	42.5	47.8	52.2	46.6	56.3
Highway.....	158.6	168.6	184.9	194.6	179.1	201.1	202.1	201.0	192.6	242.8	310.0	289.5	284.7
Railway.....	90.7	92.2	92.1	85.4	83.4	87.4	72.8	86.9	89.5	89.5	73.0	73.1	81.4
Services.....	113.8	108.1	107.9	108.8	109.5	108.7	109.3	111.8	111.7	115.4	119.7	123.0	125.4
Hotels and restaurants.....	112.3	104.1	104.5	106.2	107.6	105.0	107.1	108.7	110.1	108.7	121.3	127.0	121.4
Professional.....	123.3	115.6	118.1	121.8	126.2	122.9	120.9	121.7	120.8	119.0	117.7	117.7	120.0
Personal (chiefly laundries).....	112.4	112.5	111.5	109.0	106.8	109.6	113.9	114.3	113.2	117.5	117.7	117.7	116.5
Trade.....	111.8	118.0	118.0	119.1	123.3	111.6	112.5	116.1	115.6	116.8	119.1	116.5	117.1
Retail.....	117.1	121.0	121.1	126.8	133.2	117.2	118.7	128.4	122.2	123.0	128.5	132.2	132.3
Wholesale.....	99.6	101.2	102.7	102.1	97.4	99.3	98.2	95.8	100.6	101.4	102.0	102.8	102.7

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
January.....	50,759	115,771	63,365	109,706	.....	.....	.....	.....	237,891	243,622
February.....	50,029	151,978	101,685	110,697	.....	.....	.....	.....	216,671	204,267
March.....	73,297	182,273	144,899	150,263	.....	.....	.....	.....	232,860	230,561
April.....	54,685	147,034	61,544	111,290	35,494	114,357	146,206	7,146	202,916	190,071
May.....	43,876	17,579	70,971	54,103	156,422	110,430	412,283	40,738	236,437	186,100
June.....	28,971	27,104	64,640	67,923	73,185	47,238	386,442	14,705	264,233	263,621
July.....	35,093	27,182	82,244	41,488	107,338	28,936	376,116	12,295	280,856	299,161
August.....	49,711	25,718	63,605	64,798	95,815	20,627	350,956	19,180	320,384	261,880

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.

Classification	1933												1934													
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	First of Month																									
Seasonally Adjusted Indexes of Employment—All Industries.	84.6	86.0	86.4	86.9	85.0	86.5	87.4	86.7	84.2	84.2	86.7	85.2	84.6	84.6	86.0	86.4	86.9	85.0	86.5	87.4	86.7	84.2	84.2	86.7	85.2	84.6
Manufacturing.....	84.6	84.4	85.0	85.4	87.1	87.3	88.1	89.3	89.5	90.4	91.2	91.4	91.9	91.9	93.4	93.8	94.3	91.9	93.4	93.8	94.3	91.9	91.9	93.4	93.8	94.3
Leather and products.....	101.4	99.6	94.0	84.0	81.0	87.0	94.3	97.4	100.9	102.6	97.3	101.0	101.1	101.1	102.6	103.0	103.5	101.1	102.6	103.0	103.5	101.1	101.1	102.6	103.0	103.5
Rough and dressed lumber.....	46.0	45.4	44.3	55.4	88.0	62.0	64.0	61.2	54.2	53.4	53.4	53.8	54.5	54.5	56.0	56.4	56.9	54.5	56.0	56.4	56.9	54.5	54.5	56.0	56.4	56.9
Furniture.....	73.6	71.0	74.4	76.7	78.2	72.9	71.8	71.8	72.7	72.7	72.6	71.0	74.4	74.4	76.0	76.4	76.9	74.5	76.0	76.4	76.9	74.5	74.5	76.0	76.4	76.9
Musical Instruments.....	30.2	32.5	40.2	40.3	39.2	33.0	33.6	33.6	26.0	32.6	34.7	44.2	49.0	49.0	50.5	50.9	51.4	49.0	50.5	50.9	51.4	50.5	50.5	50.9	51.4	51.9
Pulp and paper.....	75.8	75.0	76.8	75.5	75.0	77.0	78.5	78.7	79.5	81.4	86.0	85.2	82.9	82.9	84.4	84.8	85.3	82.9	84.4	84.8	85.3	82.9	82.9	84.4	84.8	85.3
Paper products.....	103.2	93.0	98.9	99.0	103.0	99.4	100.9	100.6	103.1	105.5	106.2	106.2	105.1	105.1	106.6	107.0	107.5	105.1	106.6	107.0	107.5	105.1	105.1	106.6	107.0	107.5
Printing and publishing.....	100.0	99.5	99.9	100.9	83.6	93.8	100.6	101.3	101.3	102.0	102.2	101.9	102.7	102.7	104.2	104.6	105.1	102.7	104.2	104.6	105.1	102.7	102.7	104.2	104.6	105.1
Rubber products.....	86.4	85.5	95.7	83.7	92.0	84.5	88.1	90.3	91.3	94.0	93.7	94.1	96.7	96.7	98.2	98.6	99.1	96.7	98.2	98.6	99.1	96.7	96.7	98.2	98.6	99.1
Textile products.....	108.9	104.2	105.4	102.4	103.3	101.0	104.7	105.6	108.2	109.7	109.1	108.6	110.5	110.5	112.0	112.4	112.9	110.5	112.0	112.4	112.9	110.5	110.5	112.0	112.4	112.9
Thread, yarn and cloth.....	118.0	114.4	115.0	114.9	114.2	119.0	120.6	123.7	123.7	125.6	124.1	125.6	125.6	125.6	127.1	127.5	128.0	125.6	127.1	127.5	128.0	125.6	125.6	127.1	127.5	128.0
Hosiery and knit goods.....	116.3	117.8	118.4	119.1	119.1	117.7	116.7	117.0	119.1	118.4	119.0	117.7	116.4	116.4	117.9	118.3	118.8	116.4	117.9	118.3	118.8	116.4	116.4	117.9	118.3	118.8
Clay, glass and stone products.....	59.0	60.7	59.4	58.9	60.1	62.9	62.6	61.5	64.7	69.7	70.3	70.0	70.5	70.5	72.0	72.4	72.9	70.5	72.0	72.4	72.9	70.5	70.5	72.0	72.4	72.9
Electric current.....	105.8	107.8	106.2	105.0	109.1	109.0	111.1	110.9	109.2	105.5	105.5	107.7	110.9	110.9	112.4	112.8	113.3	110.9	112.4	112.8	113.3	110.9	110.9	112.4	112.8	113.3
Electric apparatus.....	92.5	94.3	92.0	93.3	95.8	97.9	97.0	98.1	101.0	104.3	104.4	103.0	105.8	105.8	107.3	107.7	108.2	105.8	107.3	107.7	108.2	105.8	105.8	107.3	107.7	108.2
Iron and steel products.....	63.3	63.1	63.6	63.5	66.4	69.0	68.3	72.0	73.8	74.1	73.2	73.2	71.8	71.8	73.3	73.7	74.2	73.2	73.7	74.2	74.7	73.3	73.3	74.2	74.7	75.2
Coke, rolled and forged products.....	70.1	67.0	72.4	75.7	70.2	86.8	81.1	85.5	89.6	87.1	85.0	87.7	87.4	87.4	89.9	90.3	90.8	87.1	89.6	90.3	90.8	87.4	87.4	89.9	90.3	90.8
Machinery other than vehicles.....	45.7	65.4	67.6	68.8	69.7	69.7	71.0	72.5	74.5	79.5	80.1	79.8	81.5	81.5	84.0	84.4	84.9	81.5	84.0	84.4	84.9	81.5	81.5	84.0	84.4	84.9
Agricultural implements.....	33.7	28.3	31.4	30.5	37.6	40.0	41.7	40.5	45.5	45.0	40.8	33.4	40.9	40.9	43.4	43.8	44.3	40.8	43.4	43.8	44.3	40.8	40.8	43.4	43.8	44.3
Automobiles and parts.....	70.9	68.5	66.4	73.6	94.6	91.0	84.8	90.2	94.5	95.7	100.1	113.0	81.9	81.9	83.4	83.8	84.3	81.9	83.4	83.8	84.3	81.9	81.9	83.4	83.8	84.3
Locomotive.....	71.5	76.7	95.4	118.1	120.3	116.5	111.5	134.6	106.3	91.6	130.0	143.5	126.8	126.8	128.3	128.7	129.2	126.8	128.3	128.7	129.2	126.8	126.8	128.3	128.7	129.2
Motor.....	100.4	104.0	106.0	102.8	104.6	103.0	110.2	106.4	106.4	105.4	106.2	111.3	112.4	112.4	113.9	114.3	114.8	111.3	113.9	114.3	114.8	111.3	111.3	113.9	114.3	114.8
Metallic ore.....	133.4	134.8	158.1	158.1	163.9	164.6	169.8	171.4	173.0	174.0	177.0	179.7	184.1	184.1	185.6	186.0	186.5	184.1	185.6	186.0	186.5	184.1	184.1	185.6	186.0	186.5
Non metallic minerals (except coal).....	73.6	73.5	79.8	79.2	81.7	82.2	82.0	80.8	81.3	87.0	86.1	85.7	86.9	86.9	88.4	88.8	89.3	86.1	88.4	88.8	89.3	86.1	86.1	88.4	88.8	89.3
Telephone.....	80.8	80.1	79.5	79.2	73.1	77.7	76.8	78.5	78.5	79.6	77.7	77.9	77.9	77.9	79.4	79.8	80.3	77.9	79.4	79.8	80.3	77.9	77.9	79.4	79.8	80.3
Transportation.....	79.8	78.5	77.3	78.9	79.0	80.7	83.4	80.5	81.5	87.0	80.6	81.0	80.5	80.5	82.5	82.9	83.4	80.6	82.5	82.9	83.4	80.5	80.5	82.5	82.9	83.4
Street railways and carage.....	110.7	108.6	107.5	109.6	113.4	113.1	115.0	113.7	111.3	109.3	109.9	108.8	110.6	110.6	112.1	112.5	113.0	110.6	112.1	112.5	113.0	110.6	110.6	112.1	112.5	113.0
Steam railways.....	69.8	69.3	68.5	68.3	70.2	71.9	74.1	74.8	73.9	72.3	71.9	72.4	72.0	72.0	73.5	73.9	74.4	72.0	73.5	73.9	74.4	72.0	72.0	73.5	73.9	74.4
Shipping and stevedoring.....	81.5	81.0	78.4	77.1	81.0	83.8	84.7	74.4	82.3	71.8	78.0	80.0	77.3	77.3	78.8	79.2	79.7	77.3	78.8	79.2	79.7	77.3	77.3	78.8	79.2	79.7
CONSTRUCTION AND MAINTENANCE.	66.3	76.1	80.3	97.8	134.4	145.2	132.5	143.0	115.0	109.4	111.0	94.4	88.6	88.6	90.1	90.5	91.0	94.4	90.1	90.5	91.0	90.5	90.5	91.0	90.5	91.0
Building.....	36.0	37.0	38.5	40.9	43.5	45.2	50.0	49.1	47.9	47.2	46.9	46.5	45.2	45.2	46.7	47.1	47.6	45.2	46.7	47.1	47.6	45.2	45.2	46.7	47.1	47.6
Highway.....	90.4	117.8	138.1	204.0	237.0	458.0	606.9	690.4	397.1	268.3	202.0	148.3	130.6	130.6	132.1	132.5	133.0	130.6	132.1	132.5	133.0	130.6	130.6	132.1	132.5	133.0
Railway.....	86.7	89.8	59.1	65.7	80.9	93.9	97.6	60.8	63.3	57.1	54.8	58.7	66.6	66.6	68.1	68.5	69.0	66.6	68.1	68.5	69.0	66.6	66.6	68.1	68.5	69.0
Hotels and Restaurants.	96.4	96.9	103.9	113.2	118.2	107.2	118.7	120.4	119.1	111.0	106.2	107.9	112.0	112.0	113.5	113.9	114.4	111.0	113.5	113.9	114.4	111.0	111.0	113.5	113.9	114.4
Theatre.....	112.7	114.8	113.9	112.8	115.9	113.8	116.3	119.2	117.2	117.8	116.8	118.0	118.0	118.0	119.5	119.9	120.4	116.8	119.5	119.9	120.4	118.0	118.0	119.5	119.9	120.4
Retail.....	120.5	128.0	120.1	116.8	122.2	118.4	123.9	126.3	123.9	125.0	128.4	125.6	126.0	126.0	127.5	127.9	128.4	125.6	127.5	127.9	128.4	125.6	125.6	127.5	127.9	128.4
Wholesale.....	97.5	95.0	98.8	100.0	98.1	101.2	101.1	101.6	102.3	102.5	102.1	101.7	100.5	100.5	102.0	102.4	102.9	101.7	102.0	102.4	102.9	101.7	101.7	102.0	102.4	102.9
ECONOMIC AREAS AND CITIES—																										
Maritime Provinces.	87.2	87.6	90.4	95.0	100.7	106.3	107.4	99.2	100.3	97.2	94.9	95.9	97.1	97.1	98.6	99.0	99.5	97.1	98.6	99.0	99.5	97.1	97.1	98.6	99.0	99.5
Quebec.....	83.0	84.4	87.8	90.6	94.2	94.3	93.8	90.7	88.4	88.2	91.2	90.0	91.0	91.0	92.5	92.9	93.4	90.0	92.5	92.9	93.4	90.0	90.0	92.5	92.9	93.4
Ontario.....	85.5	86.1	87.1	91.7	97.6	99.0	100.6	103.0	102.7	106.9	103.3	103.3	100.2	100.2	101.7	102.1	102.6	100.2	101.7	102.1	102.6	100.2	100.2	101.7	102.1	102.6
Prairie Provinces.....	89.1	94.4	88.8	85.8	90.2	89.0	90.4	92.1	90.6	89.1	89.0	87.4	88.2	88.2	89.7	90.1	90.6	87.4	89.7	90.1	90.6	87.4	87.4	89.7	90.1	90.6
British Columbia.....	83.4	81.1	81.2	85.5	89.3	91.8	91.5	90.6	83.6	86.9	90.1	91.3	90.9	90.9	92.4	92.8	93.3	90.1	92.4	92.8	93.3	90.9	90.9	92.4	92.8	93.3
Quebec.....	81.9	83.2	83.7	81.9	83.4	88.3	88.9	89.0	84.0	83.6	83.6	83.0	83.3	83.3	84.8	85.2	85.7	83.3	84.8	85.2	85.7	83.3	83.3	84.8	85.2	85.7
Montreal.....	82.8	82.4	89.2	90.4	88.5	94.9	100.4	94.1	99.5	101.8	93.9	95.7	95.8	95.8	97.3	97.7	98.2	95.8	97.3	97.7	98.2	95.8	95.8	97.3	97.7	98.2
Toronto.....	86.8	88.3	88.7	88.5	91.3	93.6	95.2	95.0	93.2	93.8	93.8	92.4	92.6	92.6	94.1	94.5	95.0	92.6	94.1	94.5	95.0	92.6	92.6	94.1	94.5	95.0
Ottawa.....	87.0	87.1	93.3	97.2	102.4	107.8	106.1	105.5	101.4	97.3	95.9	96.9	95.3	95.3	96.4	96.8	97.3	95.3	96.4	96.8	97.3	95.3	95.3	96.4	96.8	97.3
Hamilton.....	76.4	73.8	77.8	78.7	79.6	84.8																				

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....\$000	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544
Building Permits.....\$000	1,911	1,987	1,775	1,624	1,983	603	881	1,090	2,246	2,965	2,364	3,219	3,226
Employment, Average 1928=100	88-5	90-4	91-3	91-8	88-6	91-4	92-7	91-3	92-0	96-6	101-0	99-9	99-8
Bank Debts.....\$000,000	2,646	2,437	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,129	2,602	2,707	2,883
Sales of Insurance.....\$000	30,657	28,088	34,302	26,768	41,127	27,726	29,268	32,764	33,013	32,970	32,055	33,538	26,340
Commercial Failures...Number	180	145	144	153	169	183	140	140	141	132	116	122	100
Liabilities.....\$000	2,358	2,345	2,323	1,940	2,345	2,096	2,039	2,057	2,009	2,482	2,421	1,898	2,000
MAJOR PROVINCES—													
Contracts Awarded.....\$000	500	483	809	1,482	397	303	105	232	290	2,006	716	1,447	2,426
Building Permits.....\$000	114	97	82	61	69	50	47	45	105	163	165	629	122
Employment, Average 1928=100	91-5	90-9	90-2	93-4	97-0	101-3	103-2	98-1	98-3	99-4	100-4	101-3	101-9
Bank Debts.....\$000,000	40-1	42-6	43-5	45-0	41-4	43-0	35-9	40-8	39-1	47-7	42-6	53-0	44-2
Sales of Insurance.....\$000,000	5,067	1,639	1,854	2,008	2,748	1,767	2,099	1,992	2,185	2,020	2,014	2,604	2,019
Commercial Failures...Number	4	7	2	7	11	6	12	7	9	10	7	6	10
QUEBEC—													
Contracts Awarded.....\$000	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,912
Building Permits.....\$000	389	573	594	356	838	91	198	302	499	881	492	568	904
Employment, Average 1928=100	87-0	89-1	92-2	82-4	85-3	88-5	89-1	85-1	85-5	90-9	94-1	94-9	90-4
Bank Debts.....\$000,000	745	725	770	794	763	764	628	734	825	816	786	808	664
Sales of Insurance.....\$000,000	10,130	9,870	12,136	11,383	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,390
Commercial Failures...Number	76	80	78	78	63	77	71	62	65	68	58	59	59
ONTARIO—													
Contracts Awarded.....\$000	2,895	3,577	9,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217
Building Permits.....\$000	1,003	807	720	870	986	444	467	481	1,032	1,360	1,317	1,442	1,709
Employment, Average 1928=100	88-1	88-6	91-4	93-3	91-2	95-3	97-8	98-7	98-5	104-4	109-9	106-0	100-3
Bank Debts.....\$000,000	1,039	1,007	1,275	1,313	1,118	1,272	959	1,234	1,197	1,331	1,116	1,121	1,008
Sales of Insurance.....\$000,000	11,846	11,844	13,784	16,179	16,961	11,209	12,680	14,134	14,098	14,265	12,665	14,408	10,724
Commercial Failures...Number	55	44	43	53	42	49	35	34	45	40	34	40	40
PRAIRIE PROVINCES—													
Contracts Awarded.....\$000	897	473	388	685	142	211	128	279	745	938	585	1,232	1,400
Building Permits.....\$000	223	231	238	121	44	40	53	177	348	381	197	458	261
Employment, Average 1928=100	90-7	98-7	94-6	89-3	86-4	84-7	83-8	83-3	85-4	89-5	94-1	93-0	90-9
Bank Debts.....\$000,000	687	588	601	587	420	382	312	344	537	805	528	647	546
Sales of Insurance.....\$000,000	4,333	3,908	4,381	5,624	6,074	3,596	3,603	3,803	4,026	4,104	4,131	4,318	3,821
Commercial Failures...Number	14	16	17	12	30	15	14	15	12	10	7	15	10
BRIEFING COLUMBIA—													
Contracts Awarded.....\$000	1,683	495	317	531	361	196	151	285	693	523	365	521	450
Building Permits.....\$000	184	280	141	116	44	70	116	166	263	180	197	122	107
Employment, Average 1928=100	80-2	85-6	84-0	83-6	80-4	84-1	85-0	85-6	88-4	89-1	94-1	97-0	90-1
Bank Debts.....\$000,000	137-7	125-1	133-6	127-1	122-0	130-0	125-0	135-9	138-0	129-2	129-2	141-1	101-3
Sales of Insurance.....\$000,000	2,261	1,810	2,187	2,274	2,927	1,808	1,934	2,160	2,106	2,594	2,193	2,383	2,004
Commercial Failures...Number	1	7	3	4	4	6	8	2	7	4	9	5	5

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Mineral Production—													
MINERALS—													
Gold.....000 oz.	285-7	256-6	335-6	243-3	241-0	247-6	281-3	222-9	249-3	227-0	259-7	242-7	245-3
Silver.....000 oz.	1,048	1,186	979	1,300	1,308	1,186	1,406	1,847	973	1,033	1,508	1,163	1,371
Nickel.....tons	4,619	5,099	5,315	5,357	5,413	4,394	4,684	2,834	5,219	6,483	5,017	6,701	8,130
Copper.....tons	14,724	14,040	15,277	14,870	12,145	12,332	13,257	12,338	15,416	15,890	17,840	13,930	14,742
Lead.....tons	9,983	11,942	11,484	11,622	12,878	9,943	14,011	13,610	10,894	13,147	12,970	14,307	15,000
Zinc.....tons	7,173	8,160	9,155	10,182	10,089	10,934	10,884	9,575	11,387	13,006	13,060	10,909	11,660
FUELS—													
Coal.....000 tons	874	894	1,139	1,577	1,242	1,299	1,230	1,010	1,031	814	1,004	690	901
Petroleum.....000 bbls.	99-5	100-6	87-3	107-0	108-3	113-7	124-4	116-5	130-0	118-9	117-7	109-0	120-4
Natural Gas.....000 M cu. ft.	1,002	945	1,154	1,656	2,162	2,991	2,961	2,897	2,699	3,178	1,443	1,153	661
NON-METALS—													
Asbestos.....tons	14,331	16,393	18,564	19,524	20,463	17,320	8,502	9,256	12,629	10,611	13,171	13,719	13,061
Gypsum.....000 tons	61-46	69-03	35-62	30-06	70-18	20-15	3-20	3-31	4-89	25-6	53-4	67-1	64-7
Feldspar.....tons	647	913	1,436	1,233	1,083	1,020	1,244	1,025	1,579	606	986	986	986
Salt (commercial).....tons	16,011	17,130	17,498	14,964	18,292	8,532	10,503	10,073	14,626	19,234	20,062	16,089	16,901
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	415	449	425	349	182	100	69	67	107	210	382	521	815
Clay products.....\$ 000	245	264	253	323	205	112	115	96	130	197	289	259	289
Lime.....tons	20,443	20,596	28,601	33,686	30,182	27,570	26,000	27,388	24,230	28,653	32,071	31,984	30,600

Table 15. Weekly Indicators of Economic Activity in Canada, 1934

Items	June			July			Aug.			Sept.		
	30	7	14	21	28	4	11	18	25	1	8	
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat.....000 bushels	1,958	2,107	2,706	2,744	2,251	1,503	1,391	2,857	8,724	14,848	.....
Oats.....000 bushels	508	533	501	397	248	284	198	367	634	611	.....
Barley.....000 bushels	204	281	270	181	149	121	122	212	731	1,347	.....
Flax.....000 bushels	7	10	6	.....	.....	1	.....	.....	6	.....	.....
Rye.....000 bushels	15	13	19	15	28	21	44	56	107	138	.....
Vessel Supply—												
Wheat.....000,000 bushels	191.7	189.2	187.3	184.1	185.4	187.3	187.1	184.9	185.2	193.8	201.8	
Oats.....000 bushels	10,308	10,072	10,136	10,053	10,569	10,396	10,058	10,541	10,645	10,679	10,985	
Barley.....000 bushels	0,137	0,039	8,891	8,760	9,430	9,051	8,597	8,357	8,993	9,823	10,539	
Flax.....000 bushels	473	484	451	440	454	450	453	456	459	468	471	
Rye.....000 bushels	3,961	3,024	3,879	3,590	3,628	3,569	3,780	3,323	3,917	4,077	4,230	
Average Cash Price Per Bushel—												
Wheat—												
Wheat No. 1 Nor.....\$ per bush.	-766	-762	-790	-845	-846	-873	-917	-858	-845	-908	-824	
Oats No. 2 C.W....."	-376	-374	-384	-390	-395	-404	-438	-418	-455	-455	-467	
Barley No. 3 C.W....."	-445	-435	-445	-467	-476	-490	-559	-553	-609	-587	-606	
Flax No. 1 N.W.C....."	-1,577	-1,547	-1,590	-1,634	-1,606	-1,618	-1,668	-1,612	-1,619	-1,614	-1,614	
Rye No. 1 C.W....."	-546	-546	-562	-598	-594	-617	-710	-692	-703	-692	-705	
Prices of Live Stock—												
Sales on Stock Yards—												
Cattle.....No.	12,203	8,931	11,890	11,506	12,409	11,431	9,688	11,925	14,625	13,944	13,436	
Calves....."	8,962	7,166	7,378	6,519	6,931	7,109	6,123	6,553	7,407	6,803	7,945	
Hogs....."	15,558	15,429	15,420	14,385	15,928	12,871	12,094	12,659	12,049	11,386	13,263	
Sheep....."	11,082	7,116	8,825	10,438	11,771	10,298	8,235	12,061	14,946	11,032	15,615	
Prices at Toronto—												
Beef, 1,000-1,200 lbs.....per cwt.	4.68	4.87	4.64	4.41	4.27	4.04	4.68	4.39	4.18	4.16	4.11	
Good, good, good....."	5.03	4.81	5.07	4.70	4.75	4.75	5.29	5.70	5.75	5.94	6.01	
Hogs, bacon....."	9.15	9.09	9.34	9.07	9.39	8.73	8.25	8.70	8.79	8.80	8.95	
Lamb, good handy weight....."	8.31	7.50	8.43	7.98	6.91	6.21	6.50	6.50	6.37	6.06	5.93	
Loadings, Totals—												
Grain and grain products.....	7,284	5,975	7,011	6,510	4,688	3,609	4,205	5,682	9,473	12,439	11,098	
Live Stock.....	1,259	1,177	1,156	1,250	1,284	1,268	1,104	1,404	1,529	1,440	1,587	
Coal.....	6,234	5,664	6,066	6,141	6,492	6,467	6,057	6,391	6,421	7,359	6,981	
Lumber.....	282	280	263	251	217	239	236	331	339	316	324	
Pulpwood.....	2,021	1,630	1,723	1,826	1,726	1,697	1,678	1,662	1,695	1,721	1,539	
Pulp and paper.....	1,232	1,210	1,211	1,194	1,130	1,023	891	874	972	943	839	
Other forest products.....	1,579	1,495	1,665	1,748	1,537	1,523	1,543	1,660	1,609	1,548	1,451	
Ore.....	1,952	1,369	1,785	1,694	1,643	1,558	1,700	1,693	1,591	1,487	1,320	
Miscellaneous.....	1,358	1,106	1,380	1,227	1,491	1,565	1,487	1,256	1,386	1,441	1,348	
Edible C.L.L.....	12,757	10,897	12,744	12,649	12,047	12,701	12,076	12,583	12,979	13,181	11,396	
Total cars loaded.....	10,677	9,174	10,358	10,201	10,478	10,456	9,343	10,290	10,226	10,814	9,827	
Total cars received from connections.....	46,645	39,947	45,389	44,751	43,731	42,238	40,313	43,528	42,520	42,888	47,679	
Total cars received from connections.....	21,056	18,785	20,033	19,645	18,942	19,490	18,735	17,527	17,566	19,983	17,461	
Indexes of Carloadings, 1929=100—												
Grain and grain products.....	96-35	90-87	114-00	118-00	98-03	81-63	97-27	125-62	190-68	171-19	97-33	
Live Stock.....	96-48	87-84	58-12	68-00	61-67	59-61	60-48	60-18	65-17	58-73	70-00	
Coal.....	105-71	111-58	106-47	110-15	111-09	109-70	96-40	100-74	97-07	111-10	111-31	
Lumber.....	109-30	89-14	84-33	83-11	109-33	84-81	86-58	129-80	124-63	94-88	98-25	
Pulpwood.....	45-40	43-05	41-03	43-02	41-14	41-25	41-68	42-15	42-80	43-39	43-41	
Pulp and paper.....	54-98	55-97	49-77	51-78	49-78	43-26	39-63	42-28	46-73	43-32	42-81	
Other forest products.....	70-87	76-90	75-85	77-79	68-10	69-45	70-55	73-84	75-54	73-96	74-22	
Ore.....	59-93	51-92	67-87	60-86	60-54	55-90	65-76	65-98	62-69	55-07	51-06	
Miscellaneous.....	71-36	57-51	76-50	58-26	78-85	83-24	80-51	80-36	64-14	71-58	67-50	
Edible C.L.L.....	74-30	73-06	74-07	74-75	75-70	74-93	73-38	75-77	74-06	73-92	73-92	
Total for Canada.....	65-83	65-84	63-96	62-80	64-87	63-69	60-32	62-43	60-25	62-39	64-37	
Eastern Division.....	73-97	73-64	74-55	73-85	73-14	70-71	70-00	73-55	73-65	81-51	75-77	
Western Division.....	71-23	72-22	70-32	70-27	72-04	70-77	68-54	69-71	68-60	70-59	70-02	
Western Division.....	70-53	76-29	84-24	81-01	75-47	70-33	73-02	78-78	100-98	103-11	94-90	
Indexes of Common Stock Prices—												
Industrial—												
Total (87).....	126-2	125-4	125-3	123-3	115-1	113-4	117-8	121-8	123-0	123-2	122-1	
Iron and steel (17).....	102-7	102-0	102-8	102-1	94-5	94-3	99-0	100-2	101-3	100-2	98-7	
Pulp and paper (6).....	11-2	10-8	10-4	10-4	9-5	9-2	9-4	9-5	9-3	9-1	8-9	
Milling (4).....	73-9	73-8	72-9	73-4	72-6	69-7	74-4	74-2	74-1	73-1	73-1	
Oils (4).....	161-1	159-9	159-6	158-3	151-7	146-7	150-0	159-1	160-2	160-5	159-5	
Textiles and clothing (10).....	75-8	74-9	74-4	73-5	70-7	69-4	71-3	72-9	73-1	73-2	72-8	
Food and allied products (18).....	131-5	131-1	130-1	131-2	127-4	126-6	128-9	130-9	130-6	133-1	131-8	
Beverages (8).....	129-1	124-0	118-5	107-3	95-2	94-1	102-3	102-2	107-6	111-1	115-7	
Miscellaneous (20).....	170-6	170-5	181-0	178-4	163-0	162-8	170-5	174-6	176-0	175-6	172-3	
Utilities—												
Total (8).....	53-52	52-1	52-3	52-1	49-7	49-0	49-1	50-5	53-2	52-3	50-8	
Transportation (2).....	36-5	36-5	35-7	34-9	32-6	31-8	33-4	34-4	35-2	34-5	33-9	
Telephone and telegraph (3).....	90-1	89-5	89-4	89-4	88-5	88-4	88-4	85-3	89-7	89-4	89-5	
Power and traction (18).....	66-7	65-4	65-8	66-1	63-2	62-7	64-4	66-7	66-7	65-1	63-8	
Companies Abroad—												
Total (6).....	100-9	100-4	90-5	99-1	93-6	94-0	96-3	103-3	106-7	107-0	105-4	
Industrial (1).....	170-2	160-9	167-8	167-2	157-3	156-7	159-8	172-2	179-3	176-5	174-0	
Utility (5).....	37-7	37-9	37-3	37-0	35-6	37-0	38-7	40-7	43-9	43-9	43-4	
Grand total (118).....	93-0	92-1	92-0	91-0	85-6	84-7	87-6	91-3	92-5	92-4	91-1	
Mining Stocks—												
Gold (10).....	134-1	135-1	135-3	136-0	130-7	129-2	134-7	137-5	138-8	138-8	140-1	
Base Metals (4).....	162-2	162-8	163-3	161-9	154-1	149-0	158-8	164-0	162-2	163-0	162-3	
Total Index (23).....	138-0	139-6	139-6	140-1	134-3	133-0	138-0	141-7	142-5	142-4	143-1	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	202	7,502	7,689	3,798	1,410	585	8,123	11,209	5,505	1,726
1925	28,126	292	206	7,706	7,688	4,183	1,475	872	8,475	11,236	6,000	1,848
1926	30,358	310	215	9,133	8,210	3,877	1,563	605	9,909	11,998	5,886	1,940
1927	38,094	325	219	11,780	10,837	4,008	1,696	628	12,744	14,642	8,127	2,063
1928	45,477	405	349	12,962	12,673	4,188	1,983	748	14,313	17,312	8,005	2,489
1929	46,670	425	378	16,559	15,714	4,786	2,366	798	16,489	18,543	7,923	2,829
1930	37,461	362	346	15,271	10,655	3,712	1,813	708	15,187	16,944	6,379	1,998
1931	21,536	320	235	9,787	9,812	3,290	1,416	683	10,850	12,377	5,301	1,600
1932	25,844	288	188	7,136	8,066	3,128	1,160	619	7,768	11,269	4,797	1,508
1933	29,081	254	154	7,044	10,232	4,708	1,207	481	8,567	12,027	6,414	1,490

Clearing House Centres	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax	20-7	21-7	28-5	24-6	21-2	21-8	17-9	20-9	19-6	26-2	21-7	30-8	33-8
Moncton	5-6	5-8	6-6	7-0	7-9	7-9	6-4	6-8	6-4	7-4	7-5	7-2	6-9
Saint John	13-8	13-6	15-5	13-4	12-8	13-9	11-6	13-1	13-1	14-2	13-4	15-0	15-5
Totals	40-1	42-0	43-5	45-0	41-4	43-0	35-9	40-8	39-1	47-7	42-6	53-0	46-1
QUEBEC													
Montreal	665-1	674-8	725-6	747-4	731-0	720-9	593-3	689-4	774-4	766-8	723-5	744-1	645-8
Quebec	73-8	44-1	35-5	43-2	57-1	38-2	30-5	40-0	45-3	43-2	55-7	55-7	43-2
Sherbrooke	8-6	8-6	8-6	8-7	8-4	8-6	4-2	4-9	8-4	5-9	7-2	8-5	8-9
Totals	744-5	724-5	769-7	795-3	793-5	764-1	628-0	724-3	825-2	816-0	786-4	805-3	693-7
ONTARIO													
Brantford	6-5	6-6	8-3	6-7	7-5	6-7	5-4	6-4	6-7	7-5	7-4	7-4	6-6
Chatham	5-1	5-2	5-5	6-4	7-7	5-5	4-6	5-7	4-6	6-2	6-0	4-9	5-4
Port William	4-3	3-4	3-9	4-6	4-8	3-5	4-1	3-4	3-5	3-8	4-6	4-5	4-7
Hamilton	35-2	43-3	44-3	30-6	37-0	37-8	34-0	41-9	40-1	52-6	47-2	42-2	41-3
Kitchener	3-9	4-4	4-4	4-7	4-8	4-6	3-4	4-0	3-9	4-5	4-1	4-2	4-4
Kingston	7-5	7-2	9-1	8-4	8-7	8-7	8-2	8-8	9-0	9-2	9-3	8-8	8-1
Ritchie	23-0	22-6	25-2	24-5	26-2	25-6	20-8	26-2	26-0	30-3	31-8	26-7	25-5
Ottawa	126-2	80-8	106-9	187-5	112-8	101-7	92-3	126-2	182-9	194-2	117-0	149-1	138-5
Peterborough	4-2	3-7	4-2	4-4	5-4	4-4	3-5	4-1	4-3	4-4	4-8	4-6	4-9
Barns	8-4	8-2	7-4	7-2	8-6	5-7	6-2	7-0	5-9	8-2	8-7	6-6	6-3
Budbury	3-6	3-6	3-5	3-9	4-3	3-6	3-1	4-2	4-0	4-1	4-4	4-4	4-4
Toronto	795-9	862-3	1,024-0	983-6	873-3	1,049-0	788-8	978-3	915-0	985-1	851-3	839-7	806-1
Windsor	13-0	14-2	14-4	20-7	14-7	16-0	14-2	17-7	20-5	21-1	19-4	17-0	15-3
Totals	1,039-0	1,007-3	1,275-3	1,312-7	1,115-3	1,272-3	988-6	1,233-7	1,196-7	1,331-1	1,116-1	1,121-1	1,007-7
PRAIRIE PROVINCES													
Brandon	2-4	2-3	2-8	2-2	2-2	2-5	1-5	1-1	2-3	2-0	2-4	2-6	2-1
Calgary	50-5	47-3	50-3	48-0	40-5	42-8	36-4	37-4	36-1	47-3	46-6	52-3	45-9
Edmonton	25-9	27-1	32-1	33-4	30-7	32-0	26-0	31-7	32-2	34-6	29-8	33-1	27-8
Lethbridge	3-5	3-6	3-7	3-7	3-7	3-5	2-7	2-9	2-9	3-1	3-4	3-2	3-4
Medicine Hat	1-9	2-0	2-1	2-0	2-0	1-9	1-6	1-7	1-6	1-8	1-8	2-0	2-0
Moos Jaw	4-5	4-1	4-4	4-4	4-1	4-0	3-4	3-7	3-6	4-1	3-9	4-4	3-3
Prince Albert	1-5	1-5	1-7	1-6	1-8	1-6	1-2	1-8	1-7	2-0	1-0	1-6	1-3
Regina	42-9	43-0	39-5	39-5	39-7	28-8	30-9	36-0	26-7	50-3	29-9	32-9	32-4
Saskatoon	9-3	8-4	9-5	10-2	6-0	7-6	6-3	7-5	7-5	9-0	7-7	8-4	8-7
Winnipeg	544-9	418-7	485-4	412-5	296-0	257-1	201-6	219-5	221-6	641-6	400-3	507-1	425-5
Totals	687-2	558-2	601-8	557-4	419-8	381-7	311-7	344-1	336-7	804-8	527-8	646-9	554-6
BRITISH COLUMBIA													
New Westminster	4-2	4-2	4-2	3-7	4-2	4-2	3-7	4-2	4-1	4-2	4-2	4-8	4-2
Vancouver	114-8	100-3	109-7	103-8	98-6	111-3	103-8	113-4	112-7	105-1	105-2	114-7	116-4
Victoria	19-0	20-7	19-6	19-6	19-1	20-4	17-6	18-3	20-5	20-0	19-0	21-0	20-1
Totals	137-7	125-1	123-5	127-1	122-0	136-0	125-1	125-0	138-6	129-3	129-2	141-1	141-3
Totals Canada	2,648-5	2,457-1	2,823-4	2,837-5	2,491-9	2,507-0	2,086-3	2,498-9	2,536-3	3,129-0	2,602-1	2,767-4	2,592-5
Bank clearings	1,568	1,232	1,331	1,365	1,158	1,256	1,020	1,197	1,203	1,536	1,328	1,382	1,291

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1933								1934							
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Employment—																
Montreal	80-6	81-5	82-4	84-4	87-3	88-4	84-8	78-0	81-1	82-6	82-1	82-9	86-3	86-7	84-4	84-4
Quebec	96-8	96-4	99-5	98-7	98-3	94-7	92-6	85-5	89-6	88-2	85-4	86-3	97-0	96-1	96-4	94-3
Toronto	86-5	87-7	86-6	85-4	86-9	91-5	92-0	90-0	91-7	91-1	92-7	92-9	93-9	94-1	92-9	94-3
Ottawa	91-1	91-5	92-7	92-1	92-2	95-5	95-4	95-8	98-4	98-7	97-6	100-8	102-4	102-4	102-4	100-0
Hamilton	75-6	77-2	77-5	77-7	75-4	79-5	80-0	77-1	80-7	81-0	83-0	83-6	88-7	87-8	87-8	84-9
Windsor	78-9	80-8	80-9	78-7	77-6	76-7	78-2	76-5	90-9	97-7	102-9	109-3	107-1	100-0	100-7	91-0
Winnipeg	79-4	80-3	81-7	82-2	82-3	81-5	83-3	81-1	79-5	79-7	77-7	81-2	81-9	82-7	84-0	85-3
Vancouver	81-9	83-4	85-2	87-4	85-9	85-1	84-0	82-3	83-9	84-1	84-8	85-9	86-3	86-9	91-5	91-4

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Building Permits—													
Prince Edward Island													
Charlottetown.....	10	17	23										
NOVA SCOTIA.....	84	40	47	48	12	31	32	27	64	106	114	113	98
Halifax.....	72	32	38	45	9	31	31	26	62	102	107	69	90
New Glasgow.....	1	6	1	2	1				1	2	1	1	1
Sydney.....	12	2	7	1	2				1	2	6	43	8
NEW BRUNSWICK.....	19	40	12	13	37	19	15	18	41	57	51	516	26
Fredericton.....		7	1	3	55				1	2	8	4	16
Moncton.....	5	21	3	3	1				1	7	26	464	1
Saint John.....	13	11	8	8	2	15	10	17	31	23	47	35	20
QUEBEC.....	388	573	594	356	838	91	198	302	400	381	492	568	664
Montreal and Maisonneuve.....	269	455	506	238	547	77	133	100	335	505	361	451	619
Quebec.....	71	73	43	35	257	8	88	45	39	37	19	49	33
Sherbrooke.....	2	6		1					18	97	6	6	
Shawbrooke.....	15	9	14	22	5	5	6	8	12	10	16	12	19
Three Rivers.....	2	1	3		1	1			30	158	57	9	47
Westmount.....	28	30	26	60	24		5	51	56	74	34	43	247
ONTARIO.....	1,003	807	720	970	989	444	467	481	1,082	1,360	1,317	1,442	1,700
Ballerille.....	4	3	1	1				1	2	28	11	6	7
Brantford.....	19	4	17	32	30	21	11	6	16	8	28	47	44
Chatham.....	45	4	2	3				2	14	3		3	6
Fort William.....	21	25	10	12		2	11	16	26	20	15	35	459
Galt.....	11	18	11	1			36	12	5	7	9	2	26
Guelph.....	6	9	8	2	26			10	9	32	16	10	
Hamilton.....	143	44	22	26	32	22	17	7	102	112	86	47	95
Kitchener.....	6	9	15	10	1	5	3	3	22	15	22	7	24
Kitchener.....	18	18	20	2		1	13	9	32	18	43	38	29
London.....	29	33	42	49	103	39	41	15	39	63	53	46	74
Niagara Falls.....	1	6	6	2	5			1	1	21	2	6	28
Oshawa.....	9	7	4	11			3	1	7	4	6	13	3
Ottawa.....	120	135	108	60	1	47	39	16	134	264	119	204	136
Owen Sound.....	4	6	2	2				6	3				
Peterborough.....	6	6	3	10	1	12	8	1	10	23	11	16	24
Port Arthur.....	13	11	2	11	1	2	3	3	6	12	24	15	7
Stratford.....	5	4	2	9	1			6	6	6	3	2	4
St. Catharines.....	20	14	9	1	5	5	4	2	10	17	9	24	9
St. Thomas.....	10	14	19	4		5		3	1	2	5	4	1
Sarnia.....	10	3	2	12	3	1	3	4	4	21	16	13	14
South St. Marie.....	14	15	3	3	3			10	22	6	6	15	
Toronto.....	408	327	331	648	699	226	245	322	483	530	705	630	568
York and East													
Townships.....	55	80	64	45	54	32	10	9	65	109	97	188	105
Welland.....	1	3	5	1			2	2	32	9	3	15	3
Windsor.....	4	4	5	5	12	10	13	8	7	5	6	42	10
East Windsor.....			1					1	1			1	
Riverside.....					5								1
Sandwich.....								1	1	1			
Walkerville.....		1			1			1	2	2		3	2
Woodstock.....	21	3	5	5	3	3		1	8	9	7	11	3
MANTOYA.....	50	113	104	51	21	13	14	30	62	148	81	97	107
Brandeis.....	2	9			2		2	5	3	10	2	4	4
St. Boniface.....	4	6	13	11		1	1	2	4	4	15	5	10
Winnipeg.....	44	98	91	40	18	11	11	23	55	133	65	83	92
SASKATCHEWAN.....	25	20	39	9	10	4	21	19	70	75	18	253	53
Moore Jaw.....		1	12					1	57	3	4	284	21
Regina.....	10	14	20	6	5	3	12	16	8	33	14	22	28
Saskatoon.....	24	5	8	3	2		9	1	5	40		7	5
ALBERTA.....	139	98	94	63	13	23	18	78	317	157	94	78	122
Calgary.....	97	44	50	35	8	14	10	49	152	45	34	34	45
Edmonton.....	34	51	38	21	5	8	5	34	46	97	54	36	70
Lethbridge.....	3	3	5	1	1			17	9	5	5	8	2
Medicine Hat.....	5	1	2	1			1	1	6				
BRITISH COLUMBIA.....	184	280	141	116	44	70	110	165	263	180	197	123	197
Kamloops.....	8	2	1	2	1	3	3	1	7	8		1	4
Kaslo.....	3	6	4	4	3		1	1	32		2		6
New Westminster.....	1	8	14	1	1	2	4	7	5	17	4	2	8
Prince Rupert.....	2	12		5	1	2	1	1	44		7	1	1
Vancouver.....	139	212	82	79	22	51	89	131	143	119	167	102	145
North Vancouver.....	1	3	3		1		1	1	1			1	3
Victoria.....	29	37	23	28	10	11	19	23	32	34	16	16	26
Total 61 cities.....	1,911	1,987	1,776	1,624	1,953	694	981	1,090	2,346	2,965	2,364	3,219	3,274

1 Report not received.

Table 20. Index Numbers of Wholesale Prices: 1925=100

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Totals	69.5	68.9	67.9	68.9	69.0	70.6	73.1	73.0	71.1	71.1	72.1	73.0	73.3
Component Material—													
Vegetable products.....	55.9	62.5	59.2	61.0	60.4	64.0	65.0	65.7	64.4	65.2	67.6	68.5	69.0
Animal products.....	59.7	60.0	60.8	63.5	63.7	65.1	70.7	69.9	67.0	65.5	66.5	68.0	68.4
Textiles.....	71.2	71.7	71.7	70.9	71.7	72.5	73.8	74.2	73.8	73.7	74.7	73.9	73.4
Wood and paper.....	63.2	63.8	64.4	64.4	64.4	65.3	65.6	65.7	65.6	65.6	66.3	65.8	65.8
Iron and its products.....	85.4	85.5	85.7	86.1	86.7	86.0	87.0	87.2	87.2	87.4	87.5	87.1	87.0
Non-ferrous metals.....	68.0	67.5	65.5	66.2	66.5	67.0	66.8	66.1	65.7	64.5	64.1	63.2	63.0
Non-metallic minerals.....	83.3	83.0	85.2	85.1	85.8	86.1	86.0	86.1	85.6	85.5	85.6	86.1	86.1
Chemicals.....	81.6	81.5	81.0	81.0	80.8	80.0	80.0	80.0	81.8	81.9	82.0	81.8	81.7
Purpose—Consumers goods	72.1	72.7	72.1	73.0	73.3	74.2	75.9	75.8	74.3	73.3	74.3	73.3	73.8
Food, beverages and tobacco..	66.0	65.7	64.7	67.1	67.4	69.1	73.1	72.5	69.9	68.0	69.5	69.2	69.2
Producers' goods.....	66.8	65.6	63.4	64.3	64.3	65.9	66.9	66.9	66.6	67.2	69.0	69.3	70.1
Producers' equipment.....	84.9	85.6	85.4	85.4	87.2	86.5	87.9	87.9	88.0	89.2	89.2	89.6	89.4
Producers' materials.....	64.8	63.4	60.9	62.0	61.8	63.6	64.6	64.0	64.2	64.7	66.7	67.0	67.0
Building and construction materials.....	80.7	80.8	81.0	80.7	80.6	82.1	82.3	82.3	83.1	83.3	84.1	83.3	83.4
Manufacturers' materials.....	62.1	60.4	57.5	58.8	58.6	60.5	61.6	61.0	61.0	61.6	63.7	64.2	64.1
Origin—Raw and partly manuf.													
Manufactured.....	60.9	59.9	57.5	59.3	58.9	61.0	62.9	62.1	61.3	62.2	64.5	64.7	64.3
Fully and chiefly manuf'd.....	71.7	71.5	71.2	71.7	72.0	73.0	74.5	75.0	73.8	72.7	73.1	72.7	73.6
FIELD ORIGIN—Raw	53.5	49.4	44.4	46.3	45.3	49.0	50.6	50.8	50.2	52.2	56.3	58.1	60.1
Manufactured.....	75.0	74.1	72.7	73.3	73.2	74.4	75.4	75.4	74.0	73.5	73.1	73.0	74.4
Totals	65.1	62.7	59.6	60.8	60.3	62.7	64.0	64.0	63.0	63.7	65.3	66.6	67.4
ANIMAL ORIGIN—Raw	59.9	62.3	62.0	63.3	65.1	68.0	70.1	69.5	67.6	64.3	65.3	66.8	67.4
Manufactured.....	63.3	63.0	63.1	64.0	65.4	66.9	71.2	73.5	71.1	67.8	69.9	69.3	70.1
Totals	61.8	62.7	62.6	64.0	65.3	66.3	70.8	70.3	68.3	66.0	67.6	68.7	69.7
CANADIAN FARM PRODUCTS—Field	55.1	49.5	44.1	46.7	45.3	47.9	49.3	49.3	48.7	51.1	55.5	57.8	60.1
Animal.....	60.6	63.2	63.0	67.7	67.4	67.8	72.5	68.5	66.6	69.5	65.6	67.3	69.1
Totals	57.2	54.6	51.2	54.6	53.6	55.3	58.0	56.5	55.4	56.9	59.3	60.0	61.4
MARINE ORIGIN—Raw	59.2	53.3	67.5	71.0	58.9	61.3	62.0	63.5	61.5	56.6	58.7	54.3	54.3
Manufactured.....	67.7	67.7	68.7	69.0	69.7	71.4	72.7	72.7	72.7	72.7	73.0	74.2	74.1
Totals	62.4	60.5	68.5	69.8	66.8	66.7	69.3	69.3	69.3	69.3	69.3	70.7	70.7
FOREIGN ORIGIN—Raw	75.8	74.0	74.7	74.4	75.9	76.2	76.7	76.2	76.2	76.6	76.1	77.3	76.1
Manufactured.....	55.3	55.3	56.0	56.1	56.2	56.4	56.0	56.9	55.6	56.4	56.5	56.0	56.0
Totals	63.6	64.0	64.7	64.6	64.7	65.5	65.7	65.9	65.8	66.0	66.5	65.8	65.4
MINERAL ORIGIN—Raw	75.0	75.6	75.9	76.2	77.3	77.9	77.9	77.7	77.1	77.3	77.3	77.4	77.4
Manufactured.....	84.7	85.8	86.1	86.1	86.1	86.7	86.5	86.5	86.0	85.9	86.0	85.8	85.7
Totals	80.4	81.6	81.5	81.7	82.2	82.8	83.7	83.6	82.4	82.1	82.1	82.1	82.1
Commodity Groups													
Fruits.....	78.9	76.9	71.7	76.5	78.4	78.4	74.9	75.6	75.6	80.0	93.7	88.1	89.4
Grains.....	53.2	48.7	43.3	45.9	43.8	47.5	48.0	48.9	48.0	61.2	56.3	59.0	60.1
Flour and milled products.....	64.0	60.0	54.8	59.5	59.4	64.2	66.6	66.9	64.6	62.2	66.4	71.1	73.0
Rubber and its products.....	53.7	53.7	53.7	53.7	53.7	54.0	54.5	54.7	55.1	55.7	55.5	55.9	57.4
Sugar and its products.....	108.6	108.8	108.8	107.3	107.4	107.3	108.1	107.1	104.1	103.2	88.3	86.2	86.4
Tobacco.....	43.1	43.1	43.1	43.1	43.1	44.5	44.5	39.0	39.0	39.0	39.0	39.0	39.0
Fishery products.....	65.1	65.5	68.5	59.6	66.8	68.8	69.5	69.5	69.5	69.5	69.5	69.5	69.5
Furs.....	62.2	59.2	59.2	59.2	58.9	61.1	59.9	59.9	59.7	57.0	57.0	52.4	54.4
Hides and skins.....	80.9	74.6	56.5	59.3	58.6	67.5	63.2	61.4	68.0	59.3	60.1	47.3	49.1
Leather, unmanufactured.....	80.1	86.1	86.1	85.4	84.7	83.9	83.5	80.8	80.8	78.2	77.6	77.5	76.1
Roots and shoes	80.9	80.9	80.9	80.9	80.9	80.4	80.1	80.1	83.0	87.5	87.5	86.4	86.1
Live stock.....	56.9	56.1	51.3	55.3	60.8	68.8	75.8	76.2	74.3	74.3	72.7	69.0	69.4
Meats and poultry.....	53.6	53.6	51.3	51.3	54.0	58.2	68.1	69.6	67.5	67.7	72.2	72.8	73.1
Milk and its products.....	58.8	59.5	60.1	61.6	64.0	65.7	65.0	71.4	68.1	60.5	61.6	60.1	59.4
Eggs.....	46.2	35.9	65.7	79.2	77.2	65.5	86.7	54.2	42.4	46.0	49.7	54.2	54.5
Cotton, raw.....	58.3	57.2	56.0	56.6	57.7	64.6	70.9	70.3	67.5	65.2	60.2	74.0	73.7
Cotton yarn and thread.....	86.6	84.7	82.0	82.0	82.0	82.1	82.4	80.1	80.1	86.1	86.1	86.1	86.1
Knit goods.....	77.8	77.8	78.0	77.8	77.8	79.1	79.1	81.3	81.3	81.3	81.3	81.3	81.3
Silk, raw.....	32.6	31.9	26.6	23.9	22.9	23.4	25.8	22.8	21.9	21.4	20.1	19.3	18.7
Artificial silk and its products..	60.1	60.1	62.5	62.5	62.5	61.0	61.0	61.0	58.8	61.0	61.0	57.1	57.1
Wool, raw	58.0	59.6	59.6	61.7	65.3	80.9	79.2	78.8	74.3	80.0	59.2	55.8	54.5
Wool yarn.....	70.6	70.0	74.0	83.8	82.7	96.9	96.9	95.9	96.9	94.9	92.2	87.0	84.0
Newspaper.....	53.3	53.2	53.8	53.8	53.8	53.8	53.8	53.8	54.0	54.0	54.0	54.0	54.0
Lumber and timber.....	74.7	75.3	75.8	75.7	75.4	77.3	77.6	77.8	78.7	79.0	80.8	79.8	79.4
Pulp.....	68.5	71.1	72.7	71.3	72.2	72.6	73.1	72.7	71.9	72.2	71.8	71.3	70.1
Pig iron and steel billets.....	81.7	81.7	81.7	81.7	81.7	81.8	81.8	81.8	81.8	83.0	83.0	83.0	83.0
Rolling mill products.....	91.0	91.3	91.3	91.3	91.3	91.3	91.3	91.3	91.3	91.3	91.3	91.3	91.3
Scrap.....	41.2	41.2	41.2	44.1	52.0	82.0	54.6	81.4	81.4	81.4	81.4	56.5	56.5
Aluminum.....	80.9	87.6	80.8	83.9	84.3	84.8	79.3	80.4	80.4	80.4	80.4	80.4	79.4
Brass, copper and products.....	66.4	64.7	60.9	60.1	60.2	61.1	61.4	59.5	60.5	59.0	59.8	57.3	55.4
Lead and its products	48.4	47.9	46.0	47.0	48.6	47.7	48.0	47.1	45.1	42.3	41.5	40.7	40.4
Silver.....	61.8	64.4	63.1	68.6	69.9	71.6	73.6	74.2	72.8	71.2	72.3	73.4	73.4
Zinc and its products.....	54.5	54.6	52.8	52.7	53.5	53.9	53.8	51.0	49.6	47.4	45.6	43.7	43.4
Clay and allied material prod'ns	100.0	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.2	100.2	92.3	92.3
Coal.....	85.4	86.7	86.2	86.1	87.9	88.8	88.7	88.0	87.3	89.3	89.7	90.7	90.4
Coke.....	94.0	94.0	94.0	94.0	94.0	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.6
Petroleum and products.....	74.0	74.0	74.0	79.0	79.0	79.0	78.6	78.6	78.6	75.7	75.5	75.8	75.2
Lime.....	96.5	96.5	96.5	96.5	96.9	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1
Cement.....	105.5	105.5	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.1
Asbestos	73.5	73.5	73.5	73.5	73.5	73.6	73.6	73.6	73.6	73.6	73.6	81.3	81.3
Fertilizers.....	75.8	75.8	78.4	78.2	78.2	78.2	77.3	79.7	79.7	75.4	75.4	74.6	74.6

1 Indexes from August to December revised.

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Wholesale Prices of Important Commodities													
Oats, No. 2 C.W..... bush.	389	343	294	300	268	338	237	238	324	346	378	388	438
Wheat, No. 1 Man. Northern " "	724	673	605	637	603	650	656	664	655	706	771	820	890
Flour, First Patent 2-98's " "	5-400	5-300	4-800	5-200	5-200	5-400	5-400	5-400	5-200	5-200	5-700	5-800	6-000
Sugar, raw 98° Centrifugal N.Y.	1-839	1-673	1-318	1-185	1-186	1-157	1-363	1-157	1-157	2-048	2-087	2-027	1-994
Sugar, granulated, Montreal	6-468	6-468	6-485	6-370	6-370	6-370	6-370	6-370	6-150	6-150	5-180	5-180	5-085
Rubber, ribbed, smoked sheets, N.Y.	075	075	078	087	088	093	105	111	120	130	134	144	151
Rubber, Para. upriver, fine, N.Y.	107	096	089	094	090	089	096	101	105	121	114	116	114
Cattle, steers, good, 1,000-1,500 lbs.	4-700	4-800	4-300	4-470	5-090	5-540	5-830	5-991	6-050	5-840	5-570	5-580	5-590
Hogs, bacon, Toronto.....	6-610	6-840	5-800	6-260	6-480	8-110	9-070	9-110	8-210	8-580	9-220	9-250	8-630
Red hides, packer hides, native steers.	140	120	103	095	093	100	093	088	100	088	090	080	080
Packer crops, No. 1 and II. Box sides, B mill.	230	330	230	230	210	210	210	210	210	210	210	210	200
Butter, creamery, finest, Montreal.	315	311	210	223	282	270	297	316	283	224	220	200	209
Cheese, Canadian, old large, Montreal.	170	185	185	100	100	150	150	170	170	180	150	130	150
Eggs, Grade "A", Montreal doz.	108	113	106	114	116	116	143	140	136	131	136	146	141
Cotton, raw 1-11/16, Hamilton.	290	270	270	270	270	280	300	300	300	300	300	300	310
Cotton yarns, 10's white single.	473	484	484	467	467	467	478	478	478	478	478	478	478
Wool, 4-50 yds. to lb.	088	1-003	1-003	089	089	089	089	089	089	089	089	089	089
Wool, western range, semi-bright, 3 blood.	168	170	170	180	180	180	225	225	215	208	178	168	150
Wool, western range, semi-bright, 4 blood.	195	200	200	205	210	220	275	250	245	220	195	180	160
Pulp, groundwood No. 1... ton	21-080	22-150	22-870	21-620	22-100	22-100	22-250	21-685	21-482	21-685	21-500	21-030	20-436
Pig iron, malleable... "	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000
Steel merchant bars, mill 100 lb.	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250
Copper, electrolytic domestic.	9-518	9-479	9-129	8-937	9-095	9-295	9-340	8-593	8-967	8-822	8-579	7-989	7-641
Lead, domestic, Montreal.	3-889	3-848	3-682	3-848	3-903	3-832	3-858	3-779	3-612	3-374	3-310	3-225	3-237
Tinplate, Straits, Toronto, lb.	505	585	830	565	550	563	565	595	600	575	560	575	575
Spelter, domestic, Montreal cwt.	4-809	4-802	4-657	4-643	4-720	4-750	4-658	4-496	4-367	4-174	4-010	3-850	3-824
Coal, anthracite, Toronto... ton	11-683	12-853	12-466	12-466	12-454	12-454	12-454	11-300	11-300	11-592	11-872	12-163	
Coal, bituminous, N.S. run-of-mine.	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250
Gasoline, Toronto... gal.	190	185	185	185	185	185	185	185	185	185	185	185	150
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000
Index of Wholesale Prices in Other Countries²													
United States—													
Fisher, 200: 1928.....	70-8	71-2	71-6	71-7	71-7	72-3	73-7	74-3	73-3	75-2	77-3	.....	.....
Bureau of Labour, 784: 1926.....	69-8	70-8	71-2	71-2	70-8	72-2	73-6	73-7	73-3	73-7	74-6	74-8	.....
Analyst, 72: 1913.....	108-7	104-8	106-2	104-6	103-3	105-2	106-1	106-2	106-6	110-8	114-3	114-4	.....
Board of Trade, 150: 1913.....	102-5	103-0	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	103-6	103-4	.....
Economist, 58: 1927.....	65-2	65-0	64-0	63-1	63-9	65-7	65-9	65-4	65-4	65-4	65-3	66-2	.....
France, Statistique General, 126: 1913.....	397	397	397	403	407	405	400	394	387	381	379	374	.....
Germany, Federal Statistical Office, 400: 1913.....	94-2	94-9	95-7	96-0	96-2	96-3	96-2	95-9	95-8	96-3	97-2	98-9	.....
Belgium, Ministry of Labour, 130: 1914.....	501	596	489	485	484	484	483	478	474	470	472	471	.....
Netherlands, Central Bureau of Statistics, 48: 1913.....	73	78	73	76	77	79	80	79	79	77	76	77	.....
Norway, Official, 95: 1913.....	122	123	123	122	122	120	122	122	122	123	123	124	.....
Sweden, Commerce Dept., 160: 1913.....	108	109	109	110	110	112	112	112	112	113	114	.....	.....
Italy, Reali, 180: 1913.....	278	276	274	273	275	276	275	275	273	273	272	.....	.....
Finland, Official, 139: 1926.....	90	90	90	90	90	90	90	90	89	89	89	89	.....
India, Dept. of Statistics, 72: 1914.....	80	88	88	88	80	90	89	89	80	90	90	.....	.....
Japan, Bank of Japan, 55: 1913.....	136-0	137-8	136-3	135-0	132-6	132-6	134-1	133-7	133-7	133-1	131-9	131-0	.....
Australia, Commonwealth Statistics, 92: 1913.....	134-6	136-1	133-8	130-0	132-0	133-8	133-5	134-1	135-2	1-338	.....	.....	.....
New Zealand, Official, 180: 1909-1913.....	133-5	131-7	131-7	131-8	133-0	133-0	133-9	134-0	133-2	134-0	133-7	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.....	68	68	68	73	75	75	79	79	75	81	84	89	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics, Application for this publication should be made to the Dominion Statistician.

²B.W.I. sugar—C.I.F. Montreal—March 2-3-83. April 3-0-34.

³The description includes the authority, the number of commodities and the base year.

⁴New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada											
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933											
January	34,115	6,094	1,482	6,285	1,968	5,061	2,283	6,656	1,950	2,315	2,315
February	35,586	7,538	1,640	6,002	2,035	5,942	2,159	5,438	1,874	2,326	2,326
March	57,448	14,484	2,204	9,401	2,664	9,923	2,741	9,991	2,971	3,367	3,367
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,119	2,119
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	2,937	2,937
June	40,743	8,702	1,611	5,810	1,922	6,689	1,783	9,229	2,856	2,979	2,979
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,820	2,820
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,317	2,960	2,960
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,179	3,179
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	9,636	2,770	2,770	2,770
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,577	2,577
December	38,961	7,829	977	4,725	1,568	5,374	1,179	5,509	1,588	2,911	2,911
1934											
January	34,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,195	1,801	1,801
March	32,963	8,798	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,901	2,901
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,404	1,404
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,894	1,894
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,965	1,965
July	35,698	7,061	1,008	6,452	1,615	5,636	1,307	7,116	2,358	2,516	2,516
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,748	2,748
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,820	2,820
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,791	2,791
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,530	2,530
December	35,368	8,215	1,351	7,264	1,565	5,228	1,641	6,361	1,946	1,813	1,813
1934											
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,844	1,844
February	33,592	7,429	1,938	7,202	1,394	5,804	1,613	5,423	1,878	1,813	1,813
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,806	2,806
April	34,815	7,528	1,446	6,085	1,369	7,800	1,681	4,760	2,043	1,960	1,960
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,927	2,927
June	46,186	9,141	1,678	6,896	1,657	9,369	2,651	9,881	2,722	2,280	2,280
July	44,145	10,171	1,685	6,215	1,668	8,525	1,956	9,131	2,204	2,669	2,669
August	45,507	8,970	1,716	6,630	1,706	7,138	2,261	10,357	2,194	2,465	2,465

Exports of Merchandise from Canada												Balance of Trade
Month	Total Exports of Mdee.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,940
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,990	823	1,047	811	(-) 16,438
April	27,407	26,928	8,722	2,434	218	9,675	958	2,687	464	923	847	(-) 2,397
May	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,064	(-) 3,977
June	41,908	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917	(-) 886
July	43,028	42,318	17,302	6,312	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	740	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,306	56,626	30,638	4,888	471	11,399	2,239	3,890	1,054	915	1,122	(+) 20,068
November	46,621	45,945	21,978	3,773	328	10,685	1,857	4,770	1,074	1,078	701	(+) 8,860
December	43,109	42,616	21,676	4,707	269	9,167	1,065	5,585	768	761	528	(+) 14,197
1934												
January	32,000	31,862	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,569
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,360
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,163
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	742	422	(-) 146
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,462	904	(+) 13,193
June	46,472	45,968	15,942	5,560	634	11,175	2,198	7,993	971	1,257	829	(-) 13,644
July	51,866	51,345	17,746	6,910	754	13,000	2,225	7,343	1,373	1,059	1,029	(+) 10,167
August	45,135	44,723	12,386	6,394	783	13,637	1,750	6,184	1,232	1,017	1,111	(+) 6,203
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+) 10,060
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+) 19,965
November	60,926	60,385	26,016	6,879	701	11,935	1,902	6,056	1,943	1,234	928	(+) 17,213
December	51,624	50,929	20,028	7,013	485	11,999	2,052	5,722	1,466	941	741	(+) 14,597
1934												
January	47,118	46,552	14,994	8,272	410	11,567	1,987	6,861	1,876	1,147	657	(+) 14,779
February	38,865	37,942	11,903	5,321	425	9,447	2,065	6,689	836	1,117	907	(+) 4,779
March	58,364	57,637	15,807	8,064	636	15,596	3,856	9,452	1,404	1,932	941	(+) 10,843
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	769	948	667	(-) 2,790
May	58,543	57,900	20,143	8,515	810	13,773	3,741	9,399	1,456	1,473	1,391	(+) 5,667
June	58,843	58,046	19,743	6,789	823	13,694	3,909	9,031	1,612	1,310	1,141	(+) 12,437
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,355	1,353	1,062	1,253	(+) 13,640
August	55,837	55,249	19,197	7,061	801	14,690	2,926	7,636	1,346	921	908	(+) 13,599

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	602	1,307	1,528	196	3,244	4,100	3,440	1,997	995	1,041	436	717	509
Fruits.....	162	496	1,890	4,789	2,065	1,742	1,577	1,197	205	326	206	282	268
Grains (Total).....	6,879	15,655	10,551	15,805	11,941	4,724	4,626	7,235	2,512	13,927	14,688	11,014	14,067
Barley.....	30	28	53	68	108	25	77	42	3	32	57	262	677
Wheat.....	6,857	14,619	15,841	15,299	11,500	4,614	4,416	6,945	2,500	13,562	14,367	10,456	12,988
Rubber (chiefly tires and footwear).....	865	898	736	709	577	689	759	1,294	838	1,094	1,029	1,112	1,072
Sugar.....	261	134	146	160	94	47	101	130	47	312	172	97	183
Vegetables.....	237	398	523	906	433	279	299	808	205	262	322	267	163
Wheat flour.....	1,948	2,137	1,856	1,853	1,472	1,514	1,128	1,709	1,148	1,652	1,534	1,476	1,571
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	383	447	434	293	270	338	304	315	301	210	475	457	423
Chickens.....	693	1,497	1,653	1,495	688	140	35	68	28	119	321	846	785
Fish.....	2,478	1,890	2,069	2,011	1,883	1,445	1,307	1,706	609	1,010	2,189	2,400	2,413
Fur, (chiefly raw).....	290	720	228	217	2,162	3,595	1,835	1,821	806	894	513	941	1,054
Hides, raw.....	188	308	221	153	204	160	124	232	93	123	249	192	124
Leather, unmanufactured.....	308	283	229	321	159	361	221	317	305	356	350	282	178
Meats.....	906	1,287	1,072	1,348	1,108	1,806	1,274	3,039	1,767	2,512	2,053	1,945	1,345
FIBRE, TEXTILES AND PRODUCTS—													
Rinder twine.....	63	34	3	4	3	1	-	-	9	262	300	71	12
Cotton.....	108	130	98	110	117	123	89	287	56	162	176	176	180
Ram.....	52	35	43	37	39	17	37	40	18	20	23	31	20
Raw wool.....	219	588	312	226	97	81	35	12	7	45	15	63	78
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	6,557	6,921	6,002	6,187	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,088	6,808
Planks and boards.....	2,245	2,040	2,021	1,886	1,740	1,600	1,847	2,437	1,217	2,221	2,475	2,708	2,555
Pulpwood.....	806	762	640	482	234	131	122	265	91	216	760	1,213	1,339
Shingles.....	577	394	343	287	181	179	199	395	224	266	193	236	443
Timber, square.....	200	160	241	151	99	149	120	170	50	173	139	170	289
Wood-pulp.....	2,656	2,373	2,215	2,227	1,908	1,974	1,815	2,640	1,699	2,164	2,116	2,151	2,160
IRON AND IRON PRODUCTS—													
Automobiles.....	654	850	1,106	687	639	815	1,270	2,006	1,490	1,670	2,113	2,442	1,450
Automobile parts.....	96	184	225	178	105	93	119	191	233	193	186	117	201
Iron implements.....	147	124	114	131	94	183	161	291	233	360	327	390	188
Hardware and cutlery.....	91	116	152	124	97	100	178	298	85	209	164	146	141
Machinery.....	217	238	192	270	390	241	285	295	295	403	418	517	388
Pins and insets.....	209	235	332	101	409	160	234	206	92	168	89	134	97
Tubes and pipes.....	51	41	196	46	60	65	57	99	63	92	84	96	67
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	132	221	480	2,039	178	341	169	303	99	213	1,210	1,000	287
Copper, (chiefly ore and blister).....	1,735	1,846	2,212	1,898	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765
Gold, raw.....	266	168	192	296	142	245	372	353	127	470	369	400	318
Lead.....	585	476	489	544	577	825	479	397	419	504	376	403	564
Nickel.....	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,669	2,714	2,645	2,489	2,489
Silver.....	482	646	711	505	451	466	566	688	192	617	308	435	602
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	51	570	663	641	715	400	295	459	268	448	446	384	375
Coal.....	96	96	107	112	139	81	110	92	43	125	107	86	129
Petroleum and products.....	92	177	226	479	83	71	25	146	82	158	234	81	58
Stone and products.....	345	367	432	397	358	315	255	486	274	390	509	439	437
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	230	232	311	312	261	119	236	316	146	262	205	294	225
Fertilizers.....	109	230	110	183	168	317	622	662	321	504	325	169	117
Soda and compounds.....	277	299	314	278	263	311	263	293	291	275	356	270	225
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	293	290	290	265	249	231	240	232	244	196	240	265	287
Films.....	343	141	192	163	153	180	102	383	166	878	361	317	212
Settlers' effects.....	811	456	413	317	199	141	144	172	166	378	306	300	328
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	78.3	78.5	77.6	77.8	77.9	78.2	78.7	79.9	79.4	78.5	78.2	78.4	78.7
Food.....	67.5	66.9	65.4	65.8	66.0	67.7	69.4	72.9	71.0	68.6	67.5	65.4	69.3
Fuel.....	86.3	87.1	87.2	87.2	87.4	87.2	87.4	87.8	87.9	87.9	87.2	87.0	87.9
Rent.....	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0
Clothing.....	96.1	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9
Services.....	92.0	92.6	92.6	92.9	93.0	92.7	92.7	92.9	92.9	92.7	92.7	92.7	92.7
Cost per Week of a Family Budget—													
All foods.....	7.43	7.94	7.24	7.27	7.37	7.50	7.63	8.04	7.81	7.53	7.38	7.43	7.43
Fuel and light.....	2.83	2.83	2.84	2.85	2.85	2.84	2.85	2.87	2.87	2.85	2.83	2.84	2.84
Rent.....	5.67	5.67	5.66	5.67	5.67	5.67	5.67	5.67	5.67	5.67	5.67	5.67	5.67
Total.....	15.90	16.78	15.78	15.72	15.83	15.95	16.06	16.81	16.29	15.90	15.78	15.84	15.84

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1993					1984									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Imports of Principal Commodities—															
AGRICULTURAL AND MINERAL															
PRODUCTS—															
Alcoholic beverages.....	993	1,113	1,829	1,905	1,835	1,104	1,221	1,038	819	1,480	1,052	1,186	1,061	1,186	1,061
Cocoa and chocolate.....	80	116	96	283	143	108	69	118	55	212	127	150	100	127	150
Coffee and chicory.....	224	292	310	280	287	282	351	461	365	518	340	280	241	280	241
Fruits.....	1,390	1,079	1,503	1,679	1,837	823	1,009	1,174	947	1,902	2,118	2,351	1,813	2,351	1,813
Gums and resins.....	137	102	189	202	84	107	90	158	63	151	146	206	189	206	189
Nuts (edible).....	138	162	304	735	252	190	137	204	228	290	183	198	183	198	183
Oilseeds.....	808	854	884	471	538	471	538	471	538	471	538	471	538	471	538
Rubber (chiefly raw).....	37	22	58	281	174	120	148	199	123	453	100	44	100	44	100
Seeds.....	1,985	1,911	1,091	2,100	793	462	448	635	822	1,587	1,213	3,453	1,213	3,453	1,213
Tea.....	478	400	456	679	646	765	1,732	415	1,594	213	210	299	213	299	213
Vegetables.....	77	80	102	201	215	275	312	495	514	722	600	156	600	156	600
ANIMAL PRODUCTS—															
Fish.....	441	110	140	151	194	86	68	90	69	77	136	141	136	141	136
Furs, chiefly raw.....	414	376	408	154	376	876	837	707	868	382	366	522	366	522	366
Hides.....	453	356	409	332	377	197	167	248	231	185	229	302	229	302	229
Leather, unmanufactured.....	355	220	195	161	140	144	198	222	165	168	173	206	173	206	173
Leather, manufactured.....	160	250	203	167	80	83	135	237	115	134	63	96	134	63	96
TEXTILE PRODUCTS—															
Artificial silk.....	247	358	384	258	467	311	264	304	140	242	145	330	145	330	145
Cotton, raw.....	1,244	845	1,301	1,992	2,048	954	1,380	1,910	1,267	1,972	1,613	1,113	1,613	1,113	1,113
Yarn.....	170	254	318	240	302	176	163	230	163	227	169	204	169	204	169
Other.....	967	1,004	1,049	890	832	1,094	1,061	1,472	1,004	1,190	914	1,004	914	1,004	914
Fleece, hemp and jute.....	804	643	816	682	832	632	567	777	498	791	694	597	694	597	597
Hats and caps.....	92	108	53	24	16	26	61	108	41	58	26	69	26	69	26

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

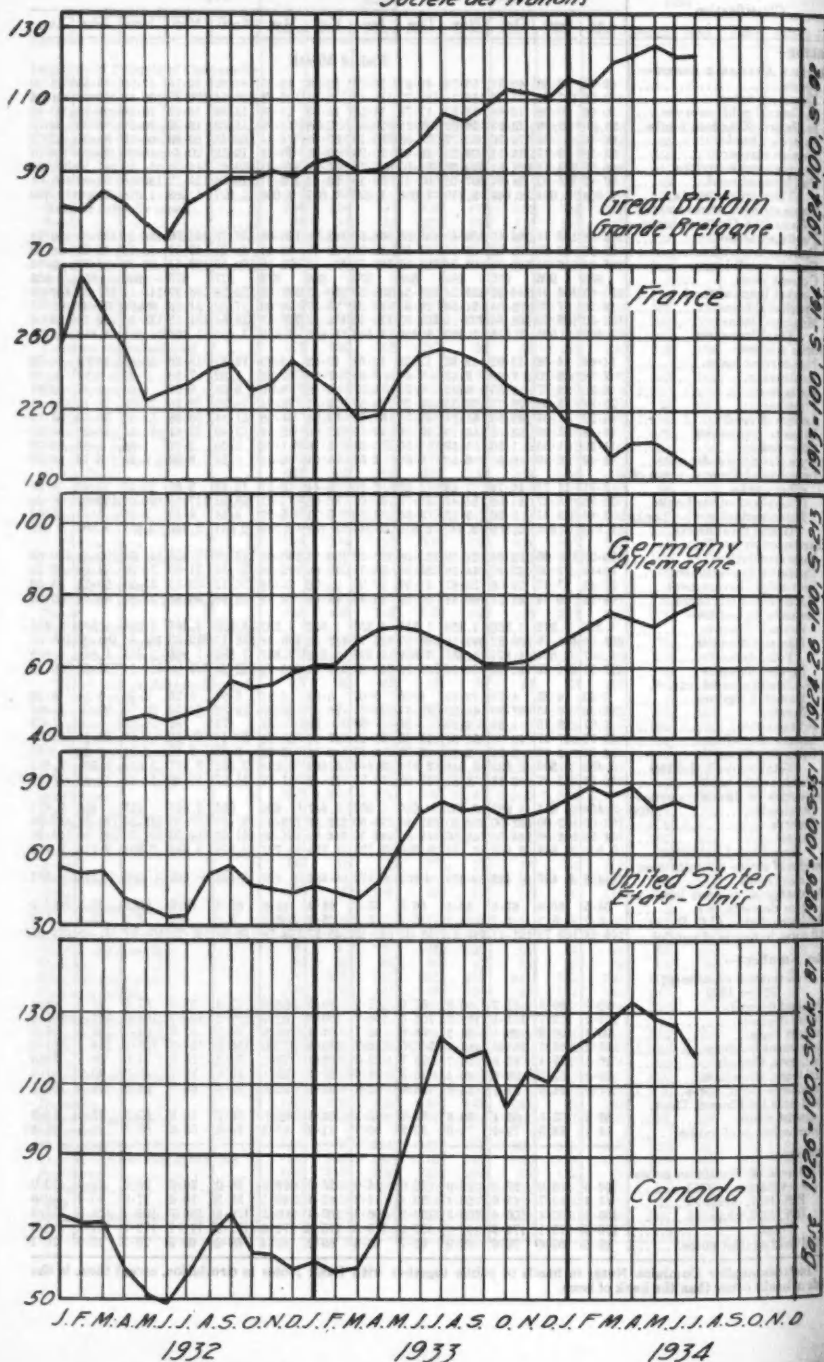
Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Banking—													
READILY AVAILABLE ASSETS—													
Specie—													
Domestic notes.....	133-08	137-31	134-33	155-71	139-73	139-45	136-81	125-68	128-54	130-67	125-42	145-11	151-44
In Central gold reserve.....	20-66	20-68	16-08	13-63	17-78	14-58	15-88	21-68	18-68	16-63	20-88	21-18	20-83
In United Kingdom banks.....	21-00	23-08	13-43	16-02	12-13	20-40	12-58	11-70	15-03	16-72	20-52	21-76	24-73
In foreign banks.....	68-46	62-30	79-20	82-77	70-53	59-76	67-82	74-45	66-68	66-68	65-10	69-97	82-72
Foreign currency.....	21-83	19-17	19-11	29-22	18-61	19-23	19-66	20-45	18-52	20-49	18-94	20-24	19-75
Government securities.....	645-88	663-16	661-61	649-68	651-07	635-10	635-46	649-81	659-67	646-06	654-49	667-16	677-84
Call loans abroad.....	97-47	126-32	94-37	107-05	90-27	96-19	96-48	106-21	110-54	121-72	123-18	98-98	103-61
Total quick assets.....	1,094	1,091	1,099	1,110	1,056	1,026	1,087	1,069	1,077	1,066	1,078	1,092	1,130
LOANS AND SECURITIES EXCEPT													
CANADIAN GOVERNMENTS—													
Public securities.....	165-08	163-14	165-12	159-43	158-08	146-50	148-38	136-60	138-23	141-00	138-91	138-33	139-13
Railway securities.....	85-16	85-60	85-08	83-26	81-86	49-96	49-10	48-14	39-61	43-01	48-70	44-79	44-96
Canadian call loans.....	106-04	110-68	110-79	108-26	105-95	103-70	101-83	100-13	103-83	103-41	98-79	94-47	99-56
Current loans.....	885	905	912	884	898	879	869	875	877	875	862	851	853
Provincial loans.....	150-63	149-91	149-62	138-24	138-06	136-34	140-85	138-38	136-76	138-57	144-14	137-92	140-03
Municipal loans.....	19-70	17-23	23-04	21-58	28-80	23-24	25-37	26-49	27-59	31-18	26-86	23-20	31-35
Total loans, etc.....	131-82	106-50	101-86	102-15	108-83	110-18	116-84	127-45	138-94	131-12	123-95	122-19	114-98
Other assets.....	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,445	1,459	1,463	1,446	1,412	1,423
OTHER ASSETS—													
Non-current loans.....	14-44	14-28	13-62	12-85	13-23	13-61	13-62	13-82	13-81	13-86	13-95	14-08	14-08
Real estate.....	7-90	8-00	7-80	7-45	7-44	7-53	7-68	7-68	7-62	7-69	7-71	7-84	8-16
Mortgages.....	6-30	6-27	6-12	5-84	6-09	6-07	6-12	6-09	6-06	6-12	6-04	6-07	6-30
Premises.....	78-84	78-68	78-73	78-35	78-25	78-37	78-41	78-24	78-33	78-26	78-09	78-10	78-21
Letters of credit.....	46-72	47-97	49-08	51-34	49-38	51-21	53-24	51-26	51-44	50-96	52-59	56-10	53-39
Loans to companies.....	13-18	13-25	13-05	13-19	13-08	13-09	12-96	13-49	13-49	13-41	13-35	13-27	13-20
Other assets.....	1-50	1-45	1-50	1-58	1-50	1-81	1-76	1-74	1-80	2-01	1-95	1-64	1-75
Note circulation deposits.....	6-49	6-49	6-50	6-50	6-50	6-51	6-51	6-51	6-53	6-52	6-50	6-74	6-70
Inter-bank balances, notes of other banks.....	8-81	11-71	10-74	7-48	11-35	7-86	8-44	12-57	12-48	8-62	12-49	10-97	8-92
Cheques of other banks.....	75-35	73-87	94-06	84-42	85-73	80-67	86-26	74-01	88-61	117-55	94-06	100-42	91-28
Balances due by other banks.....	3-64	3-81	3-20	2-95	3-50	3-36	3-71	3-27	3-27	3-54	3-13	3-98	3-33
Grand total assets.....	2,819	2,866	2,869	2,842	2,816	2,744	2,767	2,785	2,831	2,840	2,815	2,806	2,898
LIABILITIES TO THE PUBLIC—													
Note circulation.....	129-39	141-66	133-04	128-10	132-06	121-22	125-71	140-91	133-08	127-35	141-53	132-40	139-65
Domestic Government.....	40-14	72-03	83-10	48-28	33-33	23-10	19-80	26-36	31-55	31-90	36-29	34-94	37-40
Provincial Government.....	27-41	27-47	29-68	28-67	27-91	27-08	22-70	29-54	26-12	32-13	33-21	29-25	36-40
Government advances.....	44-94	40-74	41-34	60-44	50-36	44-34	45-44	40-14	38-94	36-42	37-94	40-44	40-56
Deposits by public.....	1,373	1,372	1,380	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367
Savings deposits.....	483-84	491-78	520-87	490-10	501-87	475-77	487-36	470-18	510-17	532-53	485-85	504-26	498-67
Demand deposits.....	1,887	1,884	1,871	1,887	1,859	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866
Total deposits.....	2,977	2,968	2,906	2,919	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916
Foreign deposits.....	5-49	4-85	4-34	12-61	4-96	5-07	5-84	6-17	5-94	5-26	4-76	5-14	5-71
Due banks abroad, etc.—	33-36	30-45	27-80	44-29	33-42	26-21	26-87	26-80	26-36	24-59	23-28	23-05	21-65
Foreign.....	1-91	2-16	1-39	1-29	86	86	96	86	86	75	81	70	99
Bills payable.....	46-72	47-97	49-08	51-34	49-38	51-21	53-24	51-26	51-44	50-96	52-59	56-10	53-39
Letters of credit.....	3-13	3-16	3-24	3-29	3-39	3-33	3-36	3-36	3-35	3-40	3-29	1-90	1-88
Other liabilities.....	2,485	2,530	2,533	2,545	2,516	2,444	2,462	2,462	2,462	2,462	2,462	2,462	2,462
Total public liabilities.....	10-35	12-31	12-48	5-81	13-05	10-86	13-48	11-53	12-48	15-30	11-83	11-68	12-27
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	2,466	644	967	2,457	628	957	2,447	630	956	2,447	617	950	2,411
Reserve.....	162-00	162-00	162-00	134-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-75
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	145-50
Grand total liabilities.....	2,804	2,849	2,853	2,835	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825
Surplus of notice deposits over current loans.....	+458	+487	+438	+474	+459	+472	+480	+492	+496	+493	+503	+510	+514
Percentage of current loans to note deposits, p.c.....	64-5	65-9	67-6	65-1	66-2	65-0	64-2	64-0	63-8	64-0	63-2	62-5	62-4
Gold included in C.G.R.....	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2
All notes in hands of public.....	149-08	160-78	151-41	149-31	151-02	141-15	145-57	158-78	150-06	147-72	160-57	151-62	161-97
Index Numbers—													
<i>(With seasonal adjustment 1927 = 100)</i>													
Demand deposits.....	60-7	89-4	91-3	88-3	87-9	85-9	89-9	86-9	92-4	97-5	87-6	93-8	93-4
Note deposits.....	102-2	102-7	101-1	101-3	101-6	100-9	100-9	101-0	102-2	101-7	101-9	101-4	91-8
Current loans.....	95-4	96-8	96-4	94-2	96-8	95-7	94-8	93-8	92-3	92-6	91-7	91-3	92-0
Investment holdings.....	183-2	165-1	164-3	164-6	163-5	156-7	156-7	157-0	156-8	154-8	155-0	158-4	161-4
Call loans, Canada.....	78-5	79-4	78-8	74-7	73-7	73-8	72-3	73-7	72-3	75-3	71-0	69-5	72-5
Call loans, elsewhere.....	59-0	52-0	39-6	40-4	35-3	34-4	37-4	43-1	40-0	48-7	49-3	40-3	41-4
Total issue Dom. notes.....	97-8	94-5	91-1	83-3	85-8	92-2	93-4	93-4	92-6	95-1	94-6	105-8	109-7
Gold held by Finance Dept. against notes.....	83-8	83-5	82-4	80-8	80-7	85-3	84-8	85-5	82-6	84-5	85-1	85-8	86-8
Notes in hands of public.....	84-9	83-3	79-4	79-0	82-8	80-7	81-8	87-6	84-6	83-6	89-6	87-0	91-8
Currency—													
Net issues of Dominion notes per—													
Chapter 4, 1915.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0
R.S. 1927, chap. 70.....	44-3	40-7	42-6	60-4	80-4	44-3	43-4	40-1	38-9	38-4	37-9	40-4	40-5
R.S. 1927, chap. 41.....	106-4	106-4	106-4	106-3	106-3	106-3	106-3	106-3	106-3	106-3	106-3	106-3	106-3
Total.....	176-8	173-1	174-9	192-8	182-6	176-6	175-8	172-6	171-5	171-1	172-7	191-2	198-3
Gold held against notes.....	69-8	69-6	70-0	69-8	69-7	69-6	69-6	69-6	69-6	69-6	70-1	70-9	70-1

* Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Index of Industrial Common Stocks

Nombres-indices des actions ordinaires, titres industriels

Source: Monthly Bulletin, League of Nations
Société des Nations



Table

Security
Common
Total
Index
Iron &
Pulp
Mills
Oils
Textile
Food
Bever
Misc
Utilities
Transport
Power
Comm
Indus
Utilities
Banks
Marine
Total
Gold
Base
Financial
Profits
Interest
Yield
Bond
Share

New
Broke
Points
New
High
Low
Average
Close
London
High
Low
Average
Close

Last

Year and
Month

1926
1927
1928
1929
1930
1931
1932
1933
1934

1935
Jan.
Feb.
Mar.
Apr.
May
June
July
Aug.
Sept.
Oct.
Nov.
Dec.

1936
Jan.
Feb.
Mar.
Apr.
May
June
July
Aug.

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Security Prices—													
Common Stock Prices—													
Total (121).....	91.6	91.6	73.2	76.8	75.3	81.6	88.5	88.6	96.7	88.4	87.2	81.3	83.8
Industrials, total (87).....	117.2	119.1	103.6	113.4	111.4	118.6	128.3	128.5	133.0	128.0	126.1	116.6	120.1
Iron and Steel (17).....	95.2	83.6	75.7	78.6	79.3	98.1	114.6	113.6	114.9	108.9	104.7	97.8	100.7
Pulp and paper (9).....	11.2	10.8	8.9	8.5	7.6	11.4	13.6	13.2	13.2	13.2	13.5	10.8	9.9
Mining (5).....	79.3	75.9	73.6	72.9	68.4	74.9	77.1	77.1	75.2	74.3	74.1	72.4	73.2
Oil (4).....	153.2	156.1	133.0	155.7	143.9	147.0	153.7	152.2	159.4	159.0	161.9	153.8	158.0
Textiles and Clothing (10).....	62.6	65.2	61.6	60.8	58.6	66.6	73.3	76.3	76.8	79.1	77.7	72.7	73.1
Food and Allied products (18).....	139.8	124.6	115.1	118.1	117.1	122.6	128.2	129.4	134.3	129.9	128.1	125.3	125.5
Beverages (8).....	100.9	168.0	124.8	125.1	148.6	163.6	148.5	141.6	138.0	113.8	113.6	86.7	91.3
Miscellaneous (20).....	150.5	155.1	139.0	151.3	152.6	160.9	160.9	160.9	160.9	160.9	159.5	168.6	174.7
Utilities total (20).....	59.8	53.5	48.5	47.8	47.8	53.5	58.0	58.5	58.1	56.7	54.6	50.6	51.3
Transportation (2).....	43.2	39.4	32.5	31.5	32.5	33.6	42.1	43.3	43.0	40.2	37.9	32.9	33.4
Telephone and telegraph (3).....	85.2	84.9	83.0	84.2	86.4	86.2	88.8	90.0	90.0	90.0	90.2	89.6	89.4
Power and traction (16).....	67.7	64.3	60.4	59.7	58.1	64.8	70.9	71.1	70.7	69.7	67.0	63.4	64.4
Companies abroad total (6).....	81.0	84.0	78.6	83.0	80.2	86.4	91.9	89.2	98.3	99.3	101.1	95.7	100.5
Industrial (1).....	115.3	122.9	115.5	129.1	124.6	133.5	141.6	140.3	161.4	166.4	175.1	161.4	171.3
Utilities (6).....	50.9	49.9	46.3	42.3	41.5	45.0	48.3	44.3	42.6	40.0	36.5	33.6	37.6
Oilfield (1).....	76.0	74.8	71.7	68.4	64.7	71.7	76.7	76.9	75.1	75.2	73.7	73.6	73.1
Banks (3).....													
Money Stock Prices—													
Total (23).....	107.4	113.4	112.2	109.4	105.1	108.9	114.4	128.1	137.2	129.8	138.5	137.2	141.1
Gold (19).....	100.8	107.3	108.6	105.2	100.4	104.7	110.0	124.3	132.0	124.2	133.4	133.3	137.4
Base Metals (4).....	136.8	140.6	131.8	129.7	127.1	128.3	134.2	147.1	163.8	154.5	164.2	158.3	161.7
Financial Factors—													
Preferred Stocks.....	61.7	61.0	59.7	59.1	60.2	64.1	68.2	67.3	68.5	63.7	68.4	68.1	67.3
Interest rates.....	95.0	95.9	94.6	97.3	98.5	97.2	96.0	90.1	87.7	84.6	85.4	85.1	83.3
Yield on Ontario Government bonds..... p.e.	4.55	4.59	4.53	4.66	4.72	4.66	4.60	4.32	4.20	4.06	4.09	3.96	3.94
Shares traded, Montreal.....	414.	433.	399.	370.	338.	732.	631.	549.	444.	313.	244.	237.	279.
New Issues of Bonds \$1000,000	962	747	622	825	870	180	466	182	367	343	643	927	144
Brokers' loans*..... \$1000,000	18.62	17.89	17.25	17.35	18.06	18.07	18.88	20.21	20.23	20.94	20.81	20.03	19.96
Foreign Exchange—													
New York Funds in Montreal													
High.....	1.081	1.081	1.034	1.011	1.004	1.011	1.015	1.006	1.000	.999	.998	.991	.984
Low.....	1.046	1.019	1.015	0.968	0.986	0.998	1.006	1.000	.994	.997	.986	.983	.969
Average.....	1.061	1.036	1.024	0.990	0.995	1.005	1.008	1.002	.998	.998	.992	.988	.977
Close.....	1.063	1.020	1.015	0.986	0.999	1.006	1.007	1.000	.996	.997	.990	.983	.986
London Sterling in Montreal—													
High.....	4.870	4.923	4.885	5.283	5.145	5.155	5.158	5.176	5.115	5.055	5.013	4.980	4.980
Low.....	4.685	4.760	4.690	4.860	5.040	5.000	4.970	5.090	5.138	5.053	4.990	4.955	4.895
Average.....	4.787	4.839	4.787	5.082	5.006	5.070	5.078	5.107	5.148	5.100	5.012	4.965	4.911
Close.....	4.770	4.973	4.845	5.110	5.148	5.050	5.105	5.135	5.130	5.055	4.995	4.955	4.895

*Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1928.....	1,018	1,930	3,559	3,603	4,047	3,205	4,222	4,017	1,753	1,739	8,860	9,872
1927.....	1,787	1,799	3,716	3,800	4,278	3,375	4,903	4,885	1,738	1,744	10,399	10,390
1926.....	1,636	1,562	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,780	11,743	11,729
1925.....	1,773	1,742	4,845	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1924.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1923.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1922.....	2,063	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,089	11,172
1921.....	2,257	2,253	4,333	4,306	3,342	3,330	8,418	8,427	2,923	2,924	10,354	10,387
Tons												
1928.....	237,473	288,795	544,782	539,769	341	341	427,205	344,295	87,809	118,332	855,015	870,210
Apr.....	169,784	183,951	319,869	327,296	147,063	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May.....	131,806	130,376	258,918	250,905	375,766	387,120	1,084,627	1,021,391	291,445	299,094	894,912	915,131
June.....	138,472	126,664	185,201	177,318	426,106	401,070	1,178,634	1,184,969	407,562	419,651	941,630	947,995
July.....	161,569	166,119	242,339	237,332	412,228	441,211	1,300,810	1,132,300	549,215	547,529	815,242	815,131
Aug.....	157,873	159,235	223,088	227,682	503,759	482,192	1,215,277	1,245,687	650,228	548,151	1,050,588	1,055,753
Sept.....	170,659	166,365	347,444	341,128	417,704	433,258	1,233,336	1,193,373	412,061	415,351	958,873	968,683
Oct.....	180,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,093	939,825	922,796
Nov.....	127,794	124,729	317,610	317,152	524,556	483,341	875,772	1,053,170	207,821	272,671	876,980	876,832
Dec.....	277,864	257,718	544,985	543,127	48,095	80,146	43,164	59,583	66,941	23,344	851,010	856,195
1927.....	299,478	268,878	478,843	474,325	.....	.....	.....	.....	.....	.....	890,339	897,148
Feb.....	287,795	246,165	468,726	468,768	.....	.....	.....	.....	.....	.....	787,872	801,434
Mar.....	308,143	320,989	654,117	650,875	.....	.....	.....	.....	.....	.....	896,054	901,528
April.....	220,785	256,447	442,228	439,082	50,819	87,435	57,190	33,922	76,584	94,218	892,082	864,391
May.....	154,978	156,185	226,364	227,586	344,136	338,819	737,445	658,506	367,990	378,611	848,078	837,620
June.....	162,210	162,245	251,384	247,399	342,790	400,438	1,253,744	1,259,228	537,239	557,180	999,004	1,013,212
July.....	156,280	163,819	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	585,918	1,192,922	1,185,135
Aug.....	184,674	186,606	262,442	261,646	513,772	487,057	1,261,531	1,235,595	595,306	596,865	1,191,753	1,231,247

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of August, 1933	Month of August, 1934 (unrevised)	April 1, 1933 to August 31, 1933	April 1, 1934 to August 31, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty.....	5,686,756	6,245,892	24,953,916	33,336,774
Excise Duty.....	3,401,652	4,246,636	15,386,889	17,802,686
Excise Taxes, Sales, Stamps, etc.....	10,198,837	10,204,908	35,549,007	44,500,187
Income Tax.....	2,560,596	2,485,352	44,160,062	45,001,823
Gold Tax.....	2,100,142	2,100,586	10,927,301	11,002,908
Post Office Department.....	2,282,363	2,376,782	7,152,055	7,532,727
Miscellaneous Departments.....	26,230,347	28,232,170	138,129,230	162,006,008
Total Ordinary Revenue.....	18,477	67,740	110,372	184,023
Special Receipts.....	87,554,915	62,915,126	108,154,915	182,808,750
Loan Account Receipts.....	113,803,738	91,215,046	336,394,517	314,699,453
Ordinary Expenditure—Agriculture.....	766,338	636,363	3,013,061	2,339,265
Auditor General's Office.....	31,067	29,837	155,736	151,110
Civil Service Commission.....	17,138	18,847	95,065	90,240
External Affairs.....	179,835	76,224	394,520	689,105
Finance—Interest on Public Debt.....	3,320,766	2,903,248	57,577,424	57,007,015
Office of the Comptroller of the Treasury.....	167,552	128,071	6,437,712	6,360,640
Subsidies to Provinces.....	800,000	800,000	800,000	800,000
Grants to Provinces pending subsidies.....	296,435	410,446	1,217,061	1,315,227
Miscellaneous.....	141,004	141,150	587,982	610,400
Fisheries.....	7,089	6,681	46,120	47,028
Governor General's Secretary's Office.....	131,380	108,658	603,235	338,575
Immigration and Colonization.....	269,113	362,024	1,973,043	1,892,841
Indian Affairs.....	4,450	5,905	54,465	54,465
Insurance.....	270,711	336,666	1,171,730	1,213,008
Interior.....	213,701	220,562	920,911	938,673
Justice.....	254,701	215,257	1,058,460	973,551
Penitentiaries.....	67,058	33,531	230,311	159,900
Labour.....	997,075	399,963	2,968,923	3,619,731
Old Age Pensions.....	43,424	37,508	297,540	1,048,420
Legislation—House of Commons.....	8,456	8,456	24,584	24,584
Library of Parliament.....	10,016	8,889	84,250	278,000
Senate.....	1,008	10,923	5,123	19,627
Chief Electoral Office.....	1,710	1,710	2,560	2,560
Dominion Franchise Commission.....	503,230	579,500	2,325,630	2,332,320
Marine.....	62,686	114,712	288,441	517,000
Canadian Radio Broadcasting Commission.....	77,218	84,010	392,551	392,551
Mines.....	207,490	15,854	577,776	585,776
Movements of Coal.....	1,130,980	1,194,546	5,011,800	5,306,000
National Defence.....	718,825	653,977	3,478,910	3,349,000
National Revenue.....	162,645	158,026	802,063	800,000
Income Tax.....	59,634	126,838	312,494	333,000
Pensions and National Health—Health Division.....	4,330,195	4,305,639	21,655,403	21,681,310
Pensions Division.....	2,609,985	2,462,448	11,389,601	11,133,321
Post Office.....	3,919	4,110	19,600	20,000
Privy Council.....	12,844	15,400	69,842	110,562
Public Archives.....	889,864	878,806	3,810,056	3,618,824
Public Works.....	810	1,700	6,785	7,000
National Gallery.....	10,844	9,560	54,492	50,716
Public Printing and Stationery.....	286,010	284,845	1,342,205	1,237,165
Railways and Canals.....	104,000	125,644	646,762	1,008,100
Maritime Freight Rates Act.....	819,142	572,128	2,301,287	2,337,000
Royal Canadian Mounted Police.....	39,288	36,462	149,462	154,741
Secretary of State.....	60,986	51,401	395,785	338,300
Soldier Settlement.....	626,486	632,251	2,288,180	2,298,540
Trade and Commerce.....	27,665	29,259	130,503	147,000
National Research Council.....	19,633,046	18,671,617	137,813,183	130,630,000
Total Ordinary Expenditure.....	12,163	6,085	750,216	26,480
Special Expenditure—Cost of Loan Flotations.....	610,205	1,202	3,704,203	45,996
Maritime Freight Rates Act—Eastern Lines deficit.....	1,053,519	1,053,519	1,053,519	1,053,519
Sundry Charges to Consolidated Fund.....	3,381,415	3,010,573	11,321,350	13,983,500
Unemployment Relief.....	4,624	3,316	18,991	14,994
War Claims—National Defence.....	1,437	1,437	1,437	1,437
Secretary of State.....	258,305	258,305	258,305	258,305
Public Works Construction Act, 1934.....	5,211,927	3,280,919	16,853,042	14,414,351
Total Special Expenditure.....	186,795	263,271	2,862,096	4,298,991
Capital Expenditure and Non-Active Loans—Marine.....	66,871	42,065	170,811	45,996
Public Works.....	364,454	91,116	1,120,555	838,600
Railways and Canals.....	1,654,998	—50,000	2,802,530	287,000
Harbour Commissioners, Merchant Marine, etc.....	2,273,119	346,452	6,956,992	5,148,000
Total Capital Expenditure and Non-Active Loans ..	27,118,062	22,299,158	161,623,218	159,192,113
OTHER DISBURSEMENTS—Loans and Advances to—	—419,208	2,436,145	1,054,204	15,775,373
Provincial Governments.....	165,000	—	173,884	—
Harbour Commissions.....	2,100,000	3,000,000	28,100,000	27,740,271
Canadian National Railways (Temporary Loan).....	—	17,090,333	—	17,090,333
Can. Nat. Ry. Temp. loan—Red. Act.....	3,737	50,000	213,623	105,400
Canadian Farm Loan Board.....	6,826	18,329	27,810	33,613
Soldier and General Land Settlement.....	1,856,357	22,599,907	29,568,922	60,719,401
Total Loans and Advances.....	71,670,920	81,232,665	83,252,860	119,354,680
Redemption of Debt—Redemption of Outstanding Loans.....	100,045,368	96,091,050	274,445,000	330,200,540
Grand Total Disbursements.....				

Table 29. Significant Statistics of the United Kingdom

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Iron.....000 metric tons	366	365	379	381	416	448	420	512	504	536	534	537	.....
Steel.....000 metric tons	560	690	680	706	680	724	720	848	728	793	760	733	.....
Coal.....000 metric tons	16,674	16,856	18,404	19,103	18,953	21,061	19,048	20,480	18,200	18,076	16,889	16,208	.....
Electricity													
Generated.....mill. k.w.h.	928	1,023	1,246	1,420	1,536	1,536	1,343	1,300	1,187	1,125	1,049	1,042	.....
New orders received, 1920-100	82	61	51	40	40	42	41	45	47	47	47	56	.....
Cotton Available.....000 tons	9-3	10-1	12-3	14-6	16-4	11-7	12-9	15-3	19-2	12-4	20-2	19-7	.....
Raw Cotton Delivered to Mill.....mill. lb.	103	100	114	120	100	127	123	100	112	115	112	100	.....
Production, Artificial Silk Yarn and Waste.....mill. lb.	7-16	8-10	8-52	8-55	7-11	8-46	7-30	8-42	7-03	7-72	7-08	8-24	.....
Natural Silk Deliveries 000 lb.	278	293	350	395	377	430	313	340	353	402	388	478	.....
Cause Rubber Available.....000 tons	8-54	8-74	7-84	8-76	7-70	5-29	0-27	12-23	7-83	9-64	13-30	6-78	.....
Building Plans													
Approved.....1924=100	125-5	181-8	165-2	178-0	170-6	188-4	191-8	194-7	192-8	190-9	224-2	199-0	.....
Other.....1924=100	70-2	123-5	105-0	98-8	103-7	127-6	110-0	135-9	118-7	145-3	138-4	150-8	.....
Employment—													
Insured Workers in													
Employment.....mill.	9-70	9-58	9-93	9-96	10-00	9-89	9-98	10-00	12-38	10-16	10-16	10-14	.....
Number Unemployed.....000	2,411	2,337	2,299	2,230	2,234	2,338	2,202	2,149	2,090	2,063	2,126	2,198	.....
Percentage Unemployed.....	19-2	18-4	18-1	17-9	17-6	18-7	18-3	17-3	16-7	16-3	16-5	16-8	.....
Coal mining.....	22-6	22-4	21-9	21-2	20-5	20-3	19-7	19-6	19-4	19-5	19-4	18-4	.....
Iron and steel.....	36-0	32-4	33-8	31-6	29-1	29-9	29-1	27-6	26-4	25-9	24-6	25-2	.....
General engineering.....	23-0	23-2	22-0	21-0	20-0	20-2	19-3	18-2	16-4	16-2	15-0	14-8	.....
Electrical engineering.....	13-7	13-0	12-3	11-6	10-6	11-8	11-7	10-6	9-7	9-0	8-0	7-4	.....
Shipbuilding and marine engineering.....	62-8	55-3	54-5	52-4	51-4	51-4	50-6	49-6	46-2	44-4	42-7	41-5	.....
Raw metal working.....	17-8	17-0	16-1	15-5	15-1	15-0	14-6	14-5	13-5	13-0	12-7	12-4	.....
Cotton.....	24-5	23-1	21-6	20-4	19-7	21-8	21-9	21-1	22-1	21-0	21-6	24-0	.....
Woolen.....	12-3	10-0	8-7	8-8	8-7	10-7	10-4	10-7	13-1	14-7	19-0	22-2	.....
Building.....	19-3	19-4	19-8	20-9	25-8	25-0	22-8	19-9	16-9	15-2	15-3	16-9	.....
Public works contracting.....	42-9	46-8	47-0	47-5	48-6	48-6	47-1	46-0	44-4	42-9	43-0	44-2	.....
Trade—													
Imports, Total.....£ mn.	56-8	57-8	61-8	63-7	63-2	64-7	67-4	63-0	63-7	61-2	58-0	60-0	.....
Food, drink and tobacco £ mn.	27-0	26-4	32-3	33-0	30-3	29-1	25-6	29-7	25-5	29-0	29-4	26-8	.....
Raw materials.....£ mn.	14-4	14-5	15-0	17-0	18-6	21-3	18-2	18-2	17-1	16-9	16-9	16-6	.....
Manufactured.....£ mn.	13-0	13-1	14-2	14-6	18-6	13-9	13-8	14-8	13-5	14-9	14-4	14-3	.....
Total, net imports.....£ mn.	53-5	54-4	57-3	60-1	59-1	60-6	52-2	56-0	51-3	56-9	56-9	53-9	.....
Exports, Domestic, Total £ mn.	30-0	32-2	34-1	34-4	30-4	31-6	30-1	33-1	30-1	32-8	32-1	33-2	.....
Food, drink and tobacco £ mn.	2-3	2-6	2-6	2-9	2-4	2-6	2-6	2-3	2-3	2-4	2-4	2-3	.....
Raw materials.....£ mn.	8-6	4-1	4-3	4-3	8-5	3-6	4-0	4-1	3-8	4-3	3-9	3-8	.....
Manufactured.....£ mn.	23-9	24-6	26-1	25-7	23-6	24-2	23-6	25-6	23-2	25-1	24-9	26-0	.....
Bank Clearings—													
Provincial.....£ mn.	97-5	99-3	111-2	107-1	101-9	123-7	104-9	117-3	101-1	102-4	105-2	110-4	.....
Postal Receipts, Daily.....£ 000	124	132	139	139	181	133	130	134	124	124	136	131	.....
Transportation—													
Shipping—													
Entrances.....mill. net tons	5-55	5-58	5-43	4-98	4-91	4-81	4-25	4-99	4-97	5-30	5-71	5-71	.....
Clearances.....mill. net tons	5-11	5-16	4-76	4-78	4-24	4-49	4-14	4-55	4-25	4-76	4-90	4-84	.....
Index of shipping freights.....1924=100	60-0	55-9	60-0	63-6	60-5	64-3	64-2	61-0	59-7	60-4	58-1	62-4	.....
Railways—													
Average weekly railway receipts.....£ 000	8,247	2,957	2,793	2,723	2,620	2,504	2,663	2,730	2,697	2,744	2,814	3,077	.....
Freight traffic total, mill. tons	18-4	18-9	19-9	20-9	21-1	21-0	22-6	23-4	20-9	22-1	22-6	22-0	.....
Merchandise.....mill. tons	3-3	3-3	3-5	3-8	4-0	3-7	3-8	3-8	3-6	3-7	.....	.....	.....
Coal.....mill. tons	11-6	10-4	12-0	12-7	13-3	14-6	14-9	14-8	13-1	13-1	.....	.....	.....
Minerals and other merchandise.....mill. tons	3-3	3-1	3-3	3-5	3-9	3-7	3-9	4-0	3-8	4-1	.....	.....	.....
Prices—													
Wholesale Prices 1913=100—													
Board of trade.....	102-5	103-0	102-6	102-8	102-8	104-6	105-3	103-9	102-8	102-4	106-6	102-4	.....
Economist.....	99-7	99-5	98-1	98-8	98-6	99-4	97-6	99-0	99-0	99-0	99-0	91-0	.....
Statist.....	98-5	94-9	94-7	93-3	94-1	97-1	97-1	95-7	95-3	95-4	94-9	96-9	.....
Times.....	98-5	98-3	98-6	97-6	98-2	101-6	100-8	99-2	98-9	99-1	97-6	99-0	.....
Retail Food.....	119	122	123	126	120	124	122	120	118	116	117	122	.....
Cost of living.....	139	141	141	143	143	142	141	140	139	137	139	141	.....
Banking—													
Bank of England—													
Private deposits.....£ mn.	122	154	155	141	132	132	136	148	142	135	135	133	.....
Bank and currency notes £ mn.	374	373	371	360	382	366	365	370	374	378	377	384	.....
Gold reserve.....£ mn.	190-3	190-4	190-4	190-5	190-6	190-8	190-9	191-0	191-2	191-2	191-5	191-6	.....
Other Clearing Banks—													
Deposits.....£ mn.	1,927	1,919	1,912	1,899	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	.....
Discounts.....£ mn.	357	353	341	315	309	283	248	300	310	221	225	223	.....
Advances.....£ mn.	744	736	735	722	731	720	727	738	744	740	743	741	.....
Investments.....£ mn.	648	645	642	631	647	640	649	631	616	624	632	633	.....
Treasury Bills.....£ mn.	1,097	996	872	945	937	926	858	811	806	864	860	841	.....
Money—													
Day to Day Rate.....p.c.	-63	-63	-75	-75	-75	-88	-88	-88	-88	-88	-88	-88	.....
Three Months Rate.....p.c.	-38	-41	-75	1-00	1-25	-94	-94	-94	-97	-91	-91	-91	.....
Security Values—													
Fixed Interest.....1921=100	120-1	121-2	123-3	123-3	123-6	123-6	124-3	126-2	126-8	125-8	125-3	127-1	.....
Variable Dividend.....1921=100	112-4	113-5	116-6	107-7	108-4	113-9	115-6	112-2	117-3	116-9	115-1	112-9	.....
Total.....1921=100	127-6	118-7	118-4	117-9	112-6	120-4	121-5	122-9	122-9	122-6	121-9	122-6	.....
Exchange, New York \$ to £.....	4-440	4-594	4-777	4-786	5-318	5-180	5-008	5-070	5-153	5-128	5-066	4-760	.....
Exchange, France £ to \$.....	85-00	80-91	79-00	80-12	84-36	83-00	78-47	77-16	78-25	77-23	77-00	76-56	.....

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

² On four-week basis, figures for 13th period of 1933 being, total, 22-1; indus., 3-8; coal, 14-8; minerals, 3-5.

Table 30. Significant Statistics of the United States.

Classification	1933					1934									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.		
United States Statistics—															
WHEAT, VISIBLE SUPPLY, M.H. bush.	150	153	150	139	130	114	105	95	87	78	70	119			
Receipts, principal markets, principal	26,748	22,904	17,834	11,612	11,151	8,747	10,000	9,064	8,406	12,479	23,445	49,700			
Shipments, principal markets, principal	13,729	13,565	17,473	15,551	11,068	8,921	8,087	10,231	6,492	14,566	15,447	16,821			
Exports, including wheat flour, 000 bush.	1,700	1,531	1,460	1,930	6,876	4,870	4,039	4,723	5,482	4,335	1,415	2,106			
WHEAT FLOUR PRODUCTION, 000 bbls.	6,719	7,540	8,181	8,114	7,323	8,719	7,866	8,363	7,455	8,103	7,807				
SUGAR, MILLING, 000 long tons	400	378	288	294	170	337	250	200	273	344	351	300			
TOBACCO CONSUMPTION, CIGARETTES, Millions	435	424	408	415	277	337	299	354	345	380	404	378			
CIGARETTES, PRIMARY MARKETS, 000	11,189	9,528	9,176	6,835	7,800	11,453	6,168	9,333	9,294	11,174	12,045	11,330			
HOG RECEIPTS, PRIMARY MARKETS, 000	1,657	1,653	2,178	1,699	1,843	1,643	1,404	1,500	1,592	1,809	1,812	2,915	2,915	2,915	2,915
COTTON CONSUMPTION, 000 bales	3,917	6,494	2,521	3,207	3,532	4,331	2,727	2,468	2,674	3,076	2,684	2,519	2,519	2,519	2,519
NEWSPAPER PRODUCTION, 000 s. tons	88-0	72-1	82-1	87-6	80-9	84-9	71-5	85-0	80-5	89-7	82-3	76-2			
TEXTILE CONSUMPTION, 000 s. tons	127-9	134-3	123-1	154-9	148-4	141-0	154-0	156-7	160-8	193-1	154-2				
PIG IRON PRODUCTION, 000 l. tons	1,833	1,522	1,843	1,085	1,182	1,215	1,264	1,620	1,727	2,043	1,630	1,225	1,225	1,225	1,225
STEEL, INgot PRODUCTION, 000 l. tons	2,864	2,283	2,065	1,521	1,799	1,971	2,183	2,761	2,898	3,253	3,016	1,473	1,473	1,473	1,473
AUTOMOBILE PRODUCTION, 000 cars and trucks	233-8	102-6	135-0	61-0	81-1	156-9	231-7	331-3	354-7	331-7	308-1	266-6			
SHIP PRODUCTION, 000 s. tons	33,510	33,370	35,141	32,352	32,004	32,954	30,172	32,705	30,562	30,922	35,143	24,923			
STEEL STOCKS, 000 s. tons	29,354	34,305	35,424	101,223	104,716	111,352	109,378	111,352	109,378	111,352	109,378	111,352			
LEAD PRODUCTION, 000 s. tons	18,611	28,021	35,399	33,450	36,648	34,818	31,802	31,379	28,723	34,741	29,695	27,354			
PETROLEUM PRODUCTION, 000 bbls.	55,239	78,186	76,017	69,755	72,060	71,076	65,460	75,548	75,796	76,870	80,040				
Consumption (to stills), 000 bbls.	79,151	75,218	75,461	68,661	70,440	71,812	66,470	71,807	73,563	76,258	76,054				
GASOLINE PRODUCTION, 000 bbls.	36,524	35,811	35,971	33,591	31,658	33,462	30,472	32,705	34,097	35,194	34,850				
CONTRACTS AWARDED, 000,000	37,426	34,305	35,378	30,628	28,787	29,116	25,048	30,528	32,735	35,141	35,296				
CARLOADINGS, 000 cars	106-2	122-5	145-4	102-5	207-5	158-5	166-7	178-9	151-3	134-4	127-1	119-7			
ELECTRIC POWER PRODUCTION, mill. k.h.	7,684	7,347	7,491	7,241	7,407	7,029	7,049	7,717	7,443	7,081	7,453				
INDEX FACTORY EMPLOYMENT, 1923-5=100	76-4	78-0	77-8	75-9	75-0	75-1	78-4	81-0	82-2	82-4	81-4	78-6			
MAN ORDER SALES, 2 cos., 000	40,327	43,219	53,550	52,027	61,071	39,705	36,016	43,592	46,057	51,072	46,330	37,387			
TEXTILE SALES, 4 CHAINS, 000	28,314	40,433	41,521	39,894	78,533	34,561	34,237	45,944	38,248	43,526	42,100	36,625			
IMPORTS, 000,000	155-0	146-7	150-9	126-5	133-2	135-5	132-7	157-9	148-5	154-6	136-1	127-3			
EXPORTS, 000,000	131-5	100-1	100-9	184-3	192-0	173-1	162-8	101-0	179-4	100-2	170-6	161-3			
MANUFACTURING PRODUCTION, 1923-5=100	91-0	83-0	76-0	71-0	73-0	77-0	80-0	82-0	85-0	86-0	83-0	74-6			
MINERAL PRODUCTION, 1923-5=100	91-0	87-0	81-0	81-0	81-0	85-0	91-0	100-0	90-0	89-0	87-0	85-0			
INDUSTRIAL PRODUCTION, 1923-5=100	91-0	84-0	77-0	73-0	74-0	78-0	81-0	84-0	85-0	86-0	83-0	78-0			
F.R. BANKS, BELLS DISCOUNTED, Mil. Dolls.	153	128	116	119	96	83	64	84	39	31	23	27			
RESERVE RATIO, 00-0	67-4	66-2	66-2	64-8	63-8	63-0	64-3	67-8	68-6	60-1	60-4	60-0			
MEMBER BANKS LOANS AND DISCOUNTS, Mil. Dolls.	8,533	8,540	8,593	8,568	8,385	8,340	8,185	8,161	8,136	8,026	8,014	7,876			
Net Demand Deposits, Mil. Dolls.	10,427	10,505	10,555	10,751	10,952	11,118	11,396	11,794	12,221	12,426	12,504	12,745			
INTEREST RATES, TIME LOANS, p.c.	1-13	-63	-69	-81	1-00	1-13	-88	-88	-88	-88	-88	-88			
Call loans renewal, p.c.	-98	-75	-75	-75	-94	1-00	1-00	1-00	1-00	1-00	1-00	1-00			
Prime commercial paper, 4-6 months, p.c.	1-80	1-38	1-25	1-25	1-38	1-38	1-13	1-13	1-13	1-00	-88	-88			
BOND PRICES, HIGH GRADES															
Rate (10), 00-00	89-95	85-74	85-47	79-22	83-07	80-05	95-19	97-46	100-50	101-57	105-47	104-82			
Forty bonds, 00-00	73-87	69-55	66-99	63-14	65-46	71-59	77-77	79-73	82-42	83-89	85-49	84-15			
PRICE COMMON STOCKS (421), 1926=100	76-1	74-8	69-5	69-1	70-4	75-0	80-5	77-1	79-6	71-8	73-5	71-6			
Copyright Standard Statistics Co.)															
Industries (351)	78-8	80-7	75-5	76-7	78-8	84-0	85-4	84-9	88-3	79-6	81-4	79-7			
Railways (35)	49-4	47-2	40-3	38-4	40-3	45-8	50-0	48-7	49-3	43-3	44-1	41-2			
Utilities (37)	57-1	59-1	75-0	70-0	67-8	73-2	89-6	78-3	76-3	69-8	71-9	69-0			
Automobiles (38)	83-1	84-2	83-9	83-5	85-0	108-7	116-1	108-4	112-0	95-1	90-8	86-5			
Tires and rubber goods (7)	55-9	55-9	49-6	51-7	50-1	53-4	59-4	55-4	55-4	49-6	49-6	41-2			
Chain stores (16)	58-1	55-6	53-1	53-2	55-7	63-6	72-6	71-0	75-3	69-7	71-1	70-4			
Copper and brass (8)	60-0	70-1	64-0	67-6	63-5	66-2	69-3	69-3	71-7	65-4	70-3	68-6			
Oil (15)	60-6	77-5	74-6	79-1	80-2	83-0	86-0	81-5	83-6	76-0	79-2	76-5			
Railway equipment (9)	59-4	60-3	54-7	51-3	53-5	60-6	66-0	61-3	63-5	55-4	52-0	47-5			
Steel and iron (11)	60-6	57-6	49-1	47-8	54-5	63-1	68-0	61-9	63-8	51-8	50-1	47-5			
Textile (28)	56-1	55-2	51-6	48-5	49-7	66-4	63-6	63-2	64-9	56-6	56-6	56-6			
Atmosphere (17)	14-2	14-1	13-6	13-3	11-9	12-1	11-4	13-4	14-3	13-8	13-8	10-6			
Tobacco (11)	131-2	133-2	126-7	114-0	114-0	113-2	115-7	108-7	116-1	114-3	120-1	120-1			
STOCK SALES, N.Y., M.H. Share	42-5	43-8	39-4	39-6	34-9	34-6	38-9	39-9	39-8	25-2	16-6	21-1			
BOND SALES, N.Y., M.H. Dolls.	216-8	234-3	231-5	297-0	267-3	413-4	373-9	334-4	346-9	283-9	260-6	268-4			
BROKEN BOND, M.H. Dolls.	917	997	776	789	945	903	938	921	1,069	1,016	1,032	825			
BANK DEBITS, N.Y., M.H. Dolls.	12,078	12,340	13,230	12,304	12,012	14,023	12,231	15,008	16,953	14,622	15,399	12,823			
Outside, 140 cent. M.H. Dolls.	12,378	12,215	12,027	11,937	12,285	15,198	11,784	14,077	14,278	14,106	14,754	12,917			

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

OTTAWA, SEPTEMBRE, 1934

N° 9

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique au Canada montre de l'amélioration en août, plusieurs facteurs faisant un gain appréciable sur le mois précédent. L'avance des prix de gros, bien que minime, est suffisante pour élever l'indice à un nouveau plafond depuis mai 1931. Le gain dans les produits de la ferme a été la principale influence rehaussant l'indice général, l'augmentation de la moyenne pondérée de 70 produits de la ferme canadienne étant de 60.0 à 61.6. L'indice des prix des récoltes a avancé de près de 3 points.

La cote des actions ordinaires, qui fléchissait depuis avril, a renversé sa tendance en août, l'indice donnant une moyenne de 83.8 comparativement à 81.3 en juillet. L'indice de 96 titres industriels a avancé de 3.5 points tandis que celui de 20 titres de services publics a monté de 0.6 point.

Les obligations de tout repos ont été fortes en août avançant à un nouveau maximum depuis 1911. Le rendement des obligations du gouvernement d'Ontario donne une moyenne de 3.94 p.c. comparativement à 3.98 p.c. en juillet et l'indice du rendement sur la base de 1926 a reculé de 83.1 à 82.3. Le rendement moyen de 4 émissions de conversion du gouvernement canadien est de 3.89 p.c. comparativement à 3.96. Aussi, fait très significatif, le loyer de l'argent à long terme au Canada est à plus bas niveau qu'à toute autre époque de la période d'après-guerre.

Le fort gain des dépôts à demande le 1er août a plus que contre-balancé la récession des dépôts à terme. L'indice des dépôts bancaires, après ajustement saisonnier, a conséquemment avancé de 97.7 à 99.0.

Opérations commerciales

Les opérations commerciales au Canada montrent une accélération modérée en août. Le point de plus grande activité des 8 premiers mois de l'année a été touché en mai. Le niveau d'août est le deuxième de la période, l'indice des affaires d'août étant à 99.0 comparativement à 95.7 en juillet.

Production minérale

Les facteurs reflétant le cours de la production minérale en août ont fait excellente figure. Les exportations de cuivre sont de 23,548,300 livres comparativement à 21,303,000. Il y a augmentation dans les exportations de nickel contrairement aux tendances saisonnières. Le total est de 11,840,000 livres comparativement à 11,361,000. La production de plomb est plus grande le dernier mois sur lequel les statistiques sont compilées, l'indice ayant monté 13.5 p.c. Les exportations de zinc donnent 24,364,000 livres comparativement à 19,071,000. Il y a des gains marqués dans les expéditions d'or et d'argent. Les exportations et les arrivages d'or à la Monnaie donnent 263,148 onces comparativement à 249,419. Les expéditions d'argent ont monté de 999,200 onces à 1,352,600. Il y a un gain modéré dans les exportations d'amiante dans les qualités supérieures. Les exportations de bauxite pour la fabrication d'aluminium s'élèvent à 23,840,000 livres comparativement à 9,401,000.

Industrie manufacturière

L'indice des produits alimentaires ouverts a avancé de 91.8 à 93.8. L'activité dans l'industrie minotière montre un gain après ajustement saisonnier.

L'indice de la production de farine de blé a avancé de 84.2 à 86.3 et la production de farine d'avoine est aussi plus volumineuse. L'augmentation dans l'industrie du sucre est de 83,544,000 livres à 95,042,000, le gain ajusté atteignant près de 15 p.c. L'industrie des viandes a été moins active, l'indice des abatages inspectés baissant de 122.4 à 115.4. Le gain dans les abatages de bovins et ovins a été moins que normal pour la saison tandis que les abatages de porcs ont décliné contrairement aux tendances saisonnières. Les exportations de fromage montrent un gain modéré après ajustement saisonnier, l'augmentation dans les exportations de saumon en boîte étant moins que normale pour le mois.

Les importations de caoutchouc se chiffrent à 4,363,000 livres comparativement à 5,443,000, l'indice déclinant de 142.4 à 122.9. La fabrication de bandages d'automobiles montre des gains progressifs ajustés au cours des sept premiers mois de l'année.

La production de chaussures en cuir à 1,150,000 paires en juillet se compare à 1,605,000 le mois précédent.

Les importations de matières premières pour les industries textiles ont repris en plus fort volume en août. Les arrivages de coton brut sont de 8,535,000 livres comparativement à 8,281,000 le mois précédent, le gain ajusté étant de 8.5 p.c. Les importations de filés et de fil de coton montrent de faibles déclin. Ceux de laine brute et de filés de laine ont avancé de 928,000 livres à 1,040,000, l'indice ajusté montant de 77.7 à 98.3.

Les facteurs illustrant la marche des industries du bois et du papier sont un peu meilleurs en août. La production de papier à journal est de 216,164 tonnes comparativement à 208,258, le gain ajusté étant d'environ 4.5 p.c. Cette production est plus grande qu'en tout autre mois d'août excepté en 1929. Les exportations de pulpe de bois sont plus faibles qu'en juillet. Les exportations de planches et madriers se chiffrent à 135,135,000 pieds comparativement à 140,000,000, le déclin de l'indice étant limité à 2 points. Il y a un gain prononcé dans les exportations de bardeaux, le total étant de 180,440 carrés comparativement à 94,760.

L'indice a monté de 40.1 à 73.5 soit un gain de 83 p.c.

L'industrie du fer et de l'acier était aussi active qu'en juillet. La production d'acier en loupe est de 63,478 tonnes comparativement à 66,647. L'indice a décliné de 110.5 à 102.7. La production de fonte en gueuse montre un gain, 41,485 tonnes comparativement à 36,759. La production d'automobiles à 9,904 unités montre un déclin plus que saisonnier des 11,114 unités produites en juillet. L'indice à 64.3 comparativement à 69.9.

Les importations de pétrole brut, reflétant les conditions dans l'industrie des huiles, sont de 129,613,000 gallons comparativement à 116,883,000. L'indice a monté de 216.4 à 249.3, un gain de 15 p.c. L'indice ajusté pour variations saisonnières est plus haut qu'en tout mois antérieur excepté novembre 1929.

Construction

Les nouvelles entreprises dans l'industrie du bâtiment sont plus considérables que le mois précédent. Le gain dans les contrats a avancé de \$11,191,000 à \$13,544,000, tandis que l'augmentation dans les permis de bâtir a été de \$3,219,000 à \$3,274,000. L'indice ajusté des nouvelles affaires en construction au cours du mois est de 40.7 comparativement à 35.5.

Chemins de fer

Les transports commerciaux du mois d'août sont meilleurs que ceux du mois précédent. Le total d'août est de 204,552 wagons comparativement à 187,876 en juillet, soit un gain voisin de 4 p.c. après ajustement saisonnier. Le total cumulatif des 8 premiers mois de l'année est de 1,495,700 wagons comparativement à 1,264,000 au cours de la même période de l'an dernier.

Les revenus bruts des opérations des lignes canadiennes du Canadian National sont de \$90,081,000 les 8 premiers mois de l'année comparativement à \$79,454,000 la même période de 1933, soit un gain de 13.4 p.c. L'augmentation dans le revenu brut des opérations du Canadian Pacifique est de 11.6 p.c. dans la même comparaison, le total étant de \$78,908,000 comparativement à \$70,696,000.

Trois facteurs représentatifs

Chacun des trois facteurs représentatifs considérés ici a monté à une position plus favorable en août. Le cours des obligations a atteint un nouveau sommet d'après-guerre même après élimination de la tendance à long terme, la position actuelle n'étant dépassée que pour très peu de temps les premiers mois de 1928. L'indice du volume physique des affaires après ajustement pour élimination des angles trop aigus est plus haut que le mois précédent. L'indice des actions ordinaires, qui avait réagi d'avril à juillet, montre une reprise modérée.

L'avance marquée des obligations du gouvernement et le niveau relativement élevé des opérations commerciales sont des facteurs favorables au point de vue national.

Prix de gros

L'indice des prix de gros a monté de trois dixièmes d'un point pour marquer 72.3, ce qui est plus haut que tout mois depuis mai 1931. Le sous-indice des récoltes a avancé de 68.5 à 69.9, tandis que les indices des produits animaux et des métalloïdes restent inchangés. Les indices des autres groupes montrent un déclin modéré. L'indice des produits agricoles canadiens a monté de 57.8 à 60.7. Le gain dans les produits manufacturés est de 73.2 à 73.6.

Le blé Manitoba N° 1, base de Fort William et Port Arthur, donne une moyenne de 86.0 cents le boisseau en août comparativement à 82.0 en juillet, et les grains fourragers montrent des gains marqués. La position du café continue de s'améliorer et les informations du Bréail indiquent que le Département National du café s'efforce de compléter son programme de destruction au cours des deux mois prochains. Les prix du caoutchouc ont monté notablement en août, la principale source de la force du marché venant de l'impression que les efforts de restriction devenaient de plus en plus apparents. Une vive avance est constatée dans les cours du coton après la publication de l'estimation du gouvernement des Etats-Unis de la récolte le 1er août à 9,195,000 balles, ce qui est environ 200,000 balles de moins que généralement anticipé. Les stocks mondiaux de cuivre affiné sont estimés à 496,700 tonnes à la fin de juillet, soit environ 5,400 tonnes de moins qu'à la fin de juin.

L'indice du coût de la vie montre une avance en août à 78.7 comparativement à 78.4 en juillet. Le point le plus haut des deux dernières années a été atteint en mars. Un déclin a suivi en juin et l'orientation est à la hausse les deux derniers mois.

Valeurs mobilières

Les actions ordinaires ont été plus fortes en août qu'en juillet, l'indice marquant 83.8 comparativement à 81.8. Les groupes pulpe et papier et minoteries montrent des déclinés depuis juillet tandis que les autres groupes de la classification industrielle ont avancé.

Influencé principalement par le groupe des mines d'or l'indice de 23 titres miniers a touché une nouvelle cime dans le présent mouvement au cours d'août. A 141.1 il se compare à 137.2 le mois précédent. Le gain sur le mois d'août 1933 n'est pas moins de 31.5 p.c. Bien que les métaux montrent un gain appréciable pour les douze mois l'avance des 19 titres de mines d'or est près de 37 p.c. Les actions privilégiées montrent un recul en août pour le troisième mois consécutif, l'indice étant 67.3 comparativement à 68.7 en mai, le point le plus élevé depuis plusieurs années.

Stocks et prix des denrées

Les stocks mondiaux de 9 denrées ont touché un bas niveau pour la période d'après-guerre en 1923. Une rapide accumulation s'est produite entre 1925 et 1932. Il y a des déclinés au cours des premiers mois de cette année. Les stocks de blé ont fluctué à des hauts niveaux après 1929, des récoltes subnormales dans la plupart des pays producteurs augurant d'une réduction au cours de la campagne actuelle.

Les stocks de sucre et de caoutchouc restent à de hauts niveaux. Les stocks de café ont atteint un maximum dans les premiers mois de 1932, suivi d'un déclin. Les stocks de coton ont décliné de leur haute position de 1932 à 1933. Les stocks de soie ont récemment monté à un haut sans précédent pour la période d'observation. Les stocks d'étain ont décliné rapidement depuis 1931, les prix et les stocks fournissant un bon échantillon de corrélation inverse. (Voir le graphique de la page 10).

La production au Canada et aux Etats-Unis

L'amélioration économique au Canada s'est maintenue à un niveau relativement meilleur qu'aux Etats-Unis depuis août 1933 jusqu'à date. La reprise dans la production industrielle a été rapide dans les deux pays depuis avril jusqu'à août de l'an dernier mais la réaction subéquente a été plus visible aux Etats-Unis qu'au Canada.

Mesuré par l'indice de la production industrielle publié dans le Federal Reserve Bulletin, le point le plus bas aux Etats-Unis a été touché en juillet 1932. L'avance du troisième trimestre n'a pas été complètement compensée par la réaction culminant en mars 1933. Le relèvement de mars à juillet 1933 a été spectaculaire, le gain de l'indice allant jusqu'à 67 p.c. Au Canada, le point le plus bas de la production industrielle mesurée par l'indice officiel a été touché en février 1933. Le gain de février à septembre de l'an dernier a été d'un caractère prononcé et en ces derniers mois une hausse nouvelle est visible. L'indice canadien de la production industrielle en juillet était à 95.6 comparativement à 70.0 aux Etats-Unis, la base dans les deux pays étant celle de 1926 = 100. Les indices de la production manufacturière ont montré une tendance semblable. Au Canada, le point le plus bas a été touché en février de l'an dernier suivi d'une avance rapide dont le plus haut a été en août et septembre derniers. De nouveaux hauts depuis les sept premiers mois de 1930 ont été touchés de mai à juillet 1934. L'indice de la production manufacturière aux Etats-Unis a touché son plus bas en mars 1933 et a avancé rapidement jusqu'à juillet et depuis semble reculer. Exprimé en pourcent de la moyenne de 1926, l'indice de la production manufacturière était à 99.0 au Canada en juillet dernier comparativement à 69.0 aux Etats-Unis.

Bien que les indices officiels de la production au Canada et aux Etats-Unis soient préparés par des méthodes différentes, la comparaison entre les deux est intéressante pour la détermination des courants, et plusieurs points montrent de la ressemblance dans les tendances des groupes industriels des deux pays.

La reprise manufacturière a été le principal facteur de hausse dans l'indice de la production industrielle canadienne. Le gain de la production minérale aux Etats-Unis a été relativement modéré tandis qu'au Canada des indicateurs de mai à juillet montrent un déclin qui a contrebalancé les gains de mars à avril. L'accélération dans l'industrie du bâtiment des deux pays a été sans conséquence et les opérations continuent à un niveau relativement bas.

Le graphique de la page 15 montre la position relative de ces derniers mois dans les deux pays.

Cours des titres dans les principaux pays

Supplémentant l'information des graphiques parus dans les récentes livraisons de la Revue Mensuelle sur la production d'acier et la production en général dans les principaux pays, un graphique paraît à la page 30, illustrant les indices des titres d'action ordinaire. Les titres industriels, reflétant des perspectives améliorées de profits corporatifs à la suite d'un volume plus considérable et de prix plus élevés, ont montré des gains continus en Grande-Bretagne et en Allemagne depuis le deuxième trimestre de 1932. Il y a des gains au Canada et aux Etats-Unis de juin à septembre 1932 et de mars à juillet 1933. La réaction de l'automne dernier a été relativement légère, l'avance reprenant en avril dernier. La tendance réactionnaire des derniers mois reflète un changement de perspectives industrielles. Le cours de l'indice de 164 titres industriels en France a été à la baisse depuis le commencement de 1932 jusqu'à date.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales des Etats-Unis ont décliné en août, les indices généraux indiquant, après ajustement, une baisse continue depuis quatre mois. L'industrie primaire du fer et de l'acier a opéré à bas rendement, la production de fonte en gueuse étant de 1,054,000 tonnes comparativement à 1,225,000 en juillet. La production d'acier se limite à 1,363,000 tonnes comparativement à 1,473,000. La capacité des hauts fourneaux de fonte en gueuse en activité la première semaine de septembre est de 12 p.c. inférieure à celle du mois précédent. Le prix de la ferraille d'acier continue à décliner depuis mars. Comme les négociants de l'automobile ont des stocks raisonnables, on s'attend à une production ralentie au cours du reste de la saison. La production d'automobiles d'août montre un déclin plus grand que saisonnier, l'indice ajusté baissant à son plus bas niveau depuis juin de cette année.

Les actions ordinaires montrent un gain de 5.5 p.c. au cours du mois, un indice de 50 titres industriels avançant de 6 p.c. L'avance n'a cependant pas été suffisante pour changer la signification défavorable du recul du commencement de l'année. Les taux de l'argent à brève échéance sont restés au niveau extrêmement bas des mois précédents, les renouvellements de prêts à demande étant à 1 p.c.

LA SITUATION EN GRANDE-BRETAGNE

Bien que le nombre des personnes assurées contre le chômage en Grande-Bretagne montre en août une augmentation de 34,000 sur juillet, à 10,170,000, le nombre de sans-travail enregistrés a augmenté de 10,318 à 2,136,578 au cours du même mois. Cette anomalie est attribuable au grand nombre de jeunes gens laissant l'école dans la mi-été et entrant sur le marché du travail pour la première fois. Le nombre de garçons et filles sans travail a augmenté de 31,088 au cours du mois tandis que celui d'hommes et de femmes a diminué de 20,770.

Les importations d'août donnent une valeur de £60,020,000, les exportations domestiques, £32,000,000 et les réexportations £3,300,000, les deux premiers montrant une augmentation substantielle sur le mois correspondant de 1933.

L'argent continue d'être facile en août et au commencement de septembre, l'offre étant abondante à $\frac{1}{2}$ p.c. Des bons du Trésor à trois mois ont été vendus le 31 août au taux de 14 shillings 4.47 pences p.c. par année.

Le sterling a baissé en ces dernières semaines en termes d'or, la livre atteignant un bas niveau de 74 $\frac{1}{4}$ francs le 3 septembre. A l'heure où sont écrites ces lignes elle est à environ 75 francs.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 septembre 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1934

Population.—Preliminary report, vital statistics of Canada, 1933.

Production.—Agricultural Products.—Grain situation in the Argentine, Aug. 14, 1934. Telegraphic crop report, Aug. 14, 1934;... Aug. 21, 1934;... Aug. 28, 1934;... Sept. 5, 1934. Fruit report No. 3, Aug. 22, 1934. Live stock and animal products statistics, 1933. Field crops of Canada, Sept. 11, 1934 (estimate). The dairy situation in Canada. **Forest Products.**—Preliminary report on the pulp and paper industry in 1933. **Mineral Products.**—Annual report on the mineral production of Canada during the calendar year 1932. Report on the mineral production of Canada during the six months ending June 1934 (with revised statistics for calendar year 1933). Summary review of the silver mining industry in Canada, 1933. The copper mining industry in Canada, 1933.

Manufactures.—Vegetable Products.—Linseed and soy-bean industry in Canada, 1933. **Textile Products.**—The dyeing and finishing of textile goods in Canada, 1933. Cotton and jute bag industry in Canada, 1933. Report on the corset industry in Canada, 1933. **Chemicals and Allied Products.**—The coal tar distillation industry, 1933. Report on the distilled liquor industry in Canada, 1933.

External Trade.—Condensed preliminary report on the trade of Canada, 1934, with comparative statistics for the years 1932 and 1933.

Transportation, Communication and Public Utilities.—Statistics of steam railways in 1933. Telephone rates and index numbers in Canada. Telegraph statistics for 1933.

Education.—Night schools in Canada in recent years.

Finance.—Assessment valuations by provinces in 1932. Municipal statistics, 1932.

General.—The national income of Canada.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year.

Monthly Bulletins.—The monthly bulletin, outstanding facts and figures gathered from reports and statements issued. Price—\$0.50 per year. Agricultural statistics. The wheat situation: review; statistical supplement. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). **IMPORTS:** Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The employment situation as reported by employers. Commercial failures. Bank debits.,

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Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

Factory sales of electric storage batteries. Galvanized sheets. Coal and coke. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX



Numéro 9

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Ministre du Commerce

OTTAWA

J.-O. PATENAUDE

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1934

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